

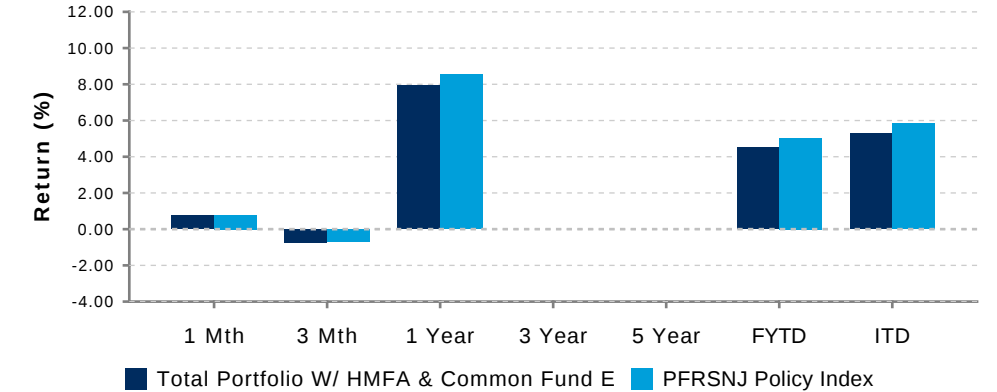
Police and Firemens Ret. System of NJ

April 30, 2025

Net Mgr



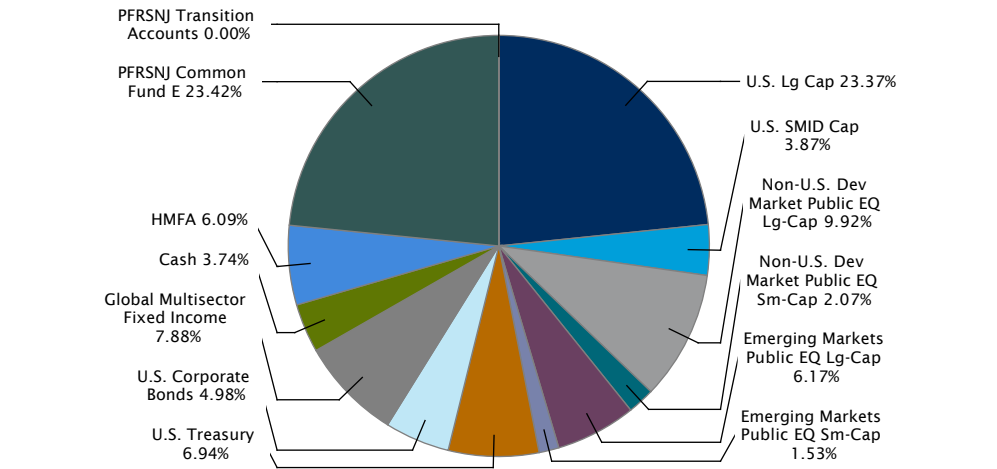
Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Portfolio W/ HMFA & Common Fund E	0.76	-0.77	7.94			4.52	5.27	04/24
PFRSNJ Policy Index	0.79	-0.71	8.55			5.04	5.82	04/24
Excess	-0.04	-0.06	-0.61			-0.52	-0.55	

Asset Allocation

	Ending Market Value
Total Portfolio W/ HMFA & Common Fund E	33,510,328,287



Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	1,447,391,569.83
APPLE INC	476,415,225.00
MICROSOFT CORP	447,276,216.00
NVIDIA CORP	387,858,020.48
AMAZON.COM INC	263,379,976.26
TAIWAN SEMICONDUCTOR MANUFAC	183,314,760.97
META PLATFORMS INC CLASS A	183,043,737.00
SPDR BLACKSTONE SENIOR LOAN ET	177,739,630.00
BERKSHIRE HATHAWAY INC CL B	148,514,924.25
INVESCO SENIOR LOAN ETF	144,389,392.01

3 Year Risk Statistics

Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta
Total Portfolio W/ HMFA & Common Fund E				

