



**Police & Firemen's Retirement System of New Jersey
Asset Allocation**

Table of Contents

Chapter I: The Program 3

 A. Asset Allocation 3

Chapter I: Asset Allocation

<u>Asset Class</u>	<u>Weight</u>
U.S. Large Cap Equity	24%
U.S. Small / Mid Cap Equity	4%
Non-U.S. Developed Index	9.5%
Non-U.S. Developed Small-Cap Index	2%
Emerging Markets Equity	6%
Emerging Markets Small Cap Equity	1.5%
Private Equity	10%
U.S. Treasury	7%
PFRS Mortgage	5%
U.S. Corporate Credit	5%
Global Multisector Fixed Income	6%
Private Debt	8%
Real Estate Core	3%
Real Estate Value Add	4%
Infrastructure	3%
Cash	2%