

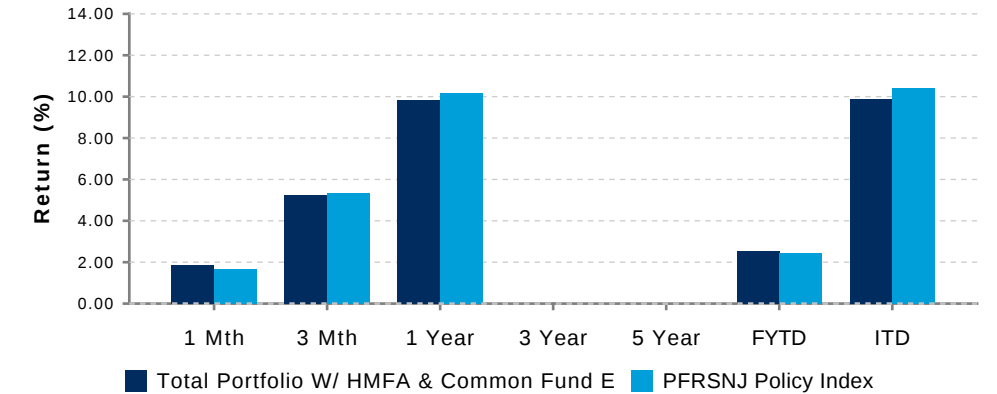
Police and Firemens Ret. System of NJ

August 31, 2025

Net Mgr

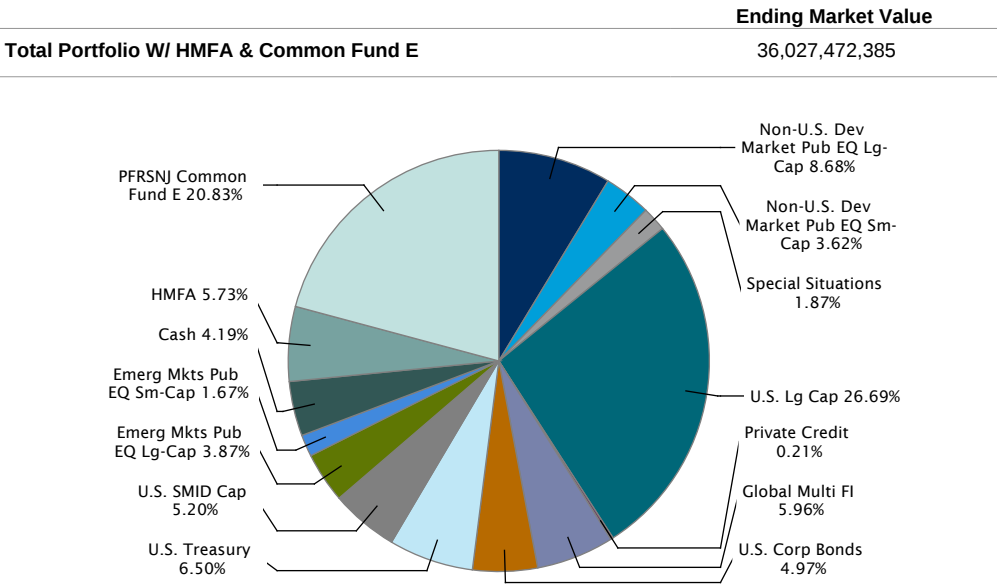


Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Portfolio W/ HMFA & Common Fund E	1.87	5.22	9.83			2.56	9.86	04/24
PFRSNJ Policy Index	1.67	5.36	10.15			2.43	10.39	04/24
Excess	0.20	-0.14	-0.32			0.13	-0.53	

Asset Allocation

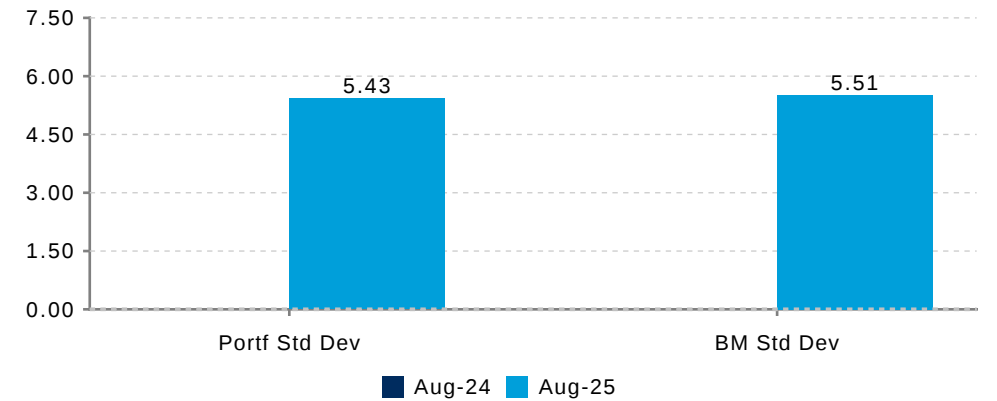


Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	1,712,736,851.87
NVIDIA CORP	654,992,219.94
MICROSOFT CORP	604,767,467.50
APPLE INC	549,829,393.50
AMAZON.COM INC	352,953,807.00
META PLATFORMS INC CLASS A	259,154,427.50
BROADCOM INC	220,683,899.91
ALPHABET INC CL A	198,750,420.45
SPDR BLACKSTONE SENIOR LOAN ET	181,313,600.00
ALPHABET INC CL C	162,490,351.16

1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking	Info Ratio
Total Portfolio W/ HMFA & Common Fund E	9.83	5.43	5.51	0.99	0.98	0.65	-0.50



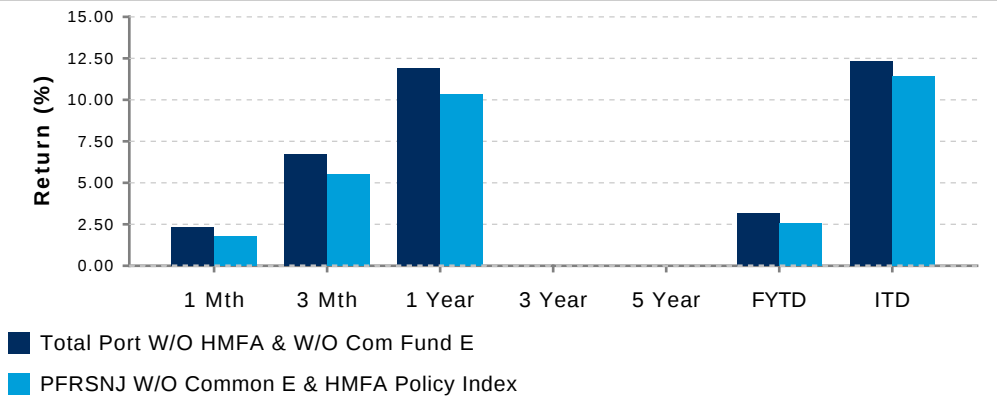
Police and Firemens Ret. System of NJ

August 31, 2025

Net Mgr



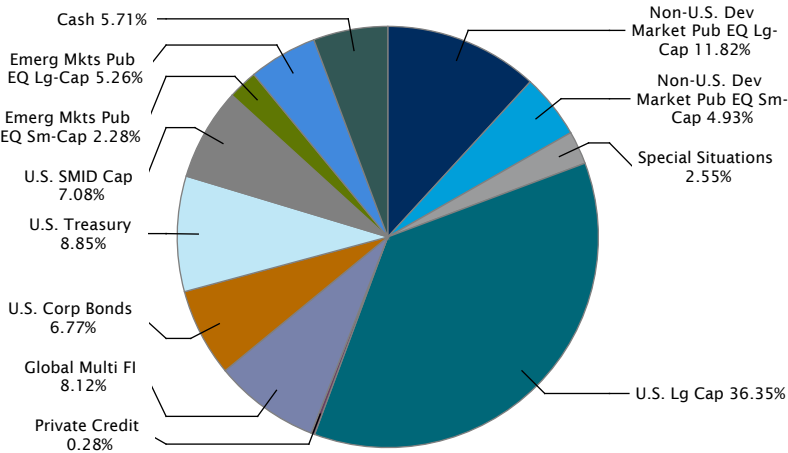
Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Port W/O HMFA & W/O Com Fund E	2.32	6.70	11.92			3.14	12.34	04/24
PFRSNJ W/O Common E & HMFA Policy Index	1.75	5.53	10.36			2.54	11.44	04/24
Excess	0.57	1.17	1.56			0.60	0.90	

Asset Allocation

	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	26,459,105,802



Top 10 Public Security Name

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	1,712,736,851.87
NVIDIA CORP	654,992,219.94
MICROSOFT CORP	604,767,467.50
APPLE INC	549,829,393.50
AMAZON.COM INC	352,953,807.00
META PLATFORMS INC CLASS A	259,154,427.50
BROADCOM INC	220,683,899.91
ALPHABET INC CL A	198,750,420.45
SPDR BLACKSTONE SENIOR LOAN ET	181,313,600.00
ALPHABET INC CL C	162,490,351.16

1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking Error	Info Ratio
Total Port W/O HMFA & W/O Com Fund E	11.92	7.74	6.80	0.96	1.13	1.40	1.11

