

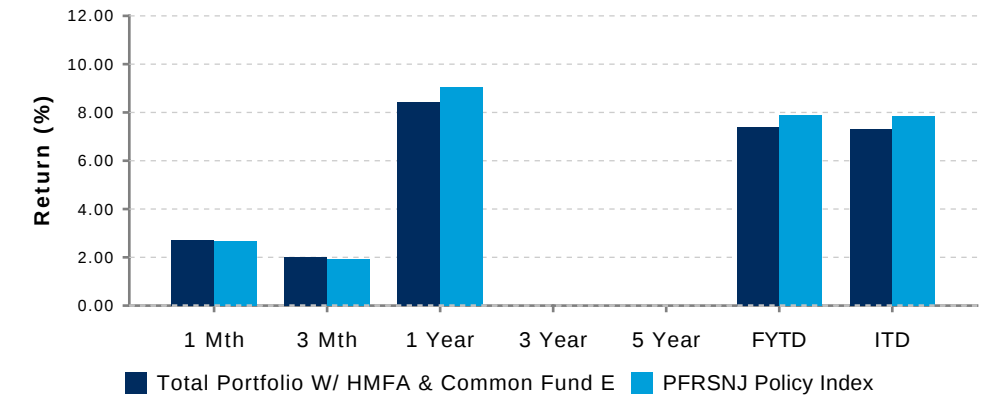
Police and Firemens Ret. System of NJ

May 31, 2025

Net Mgr



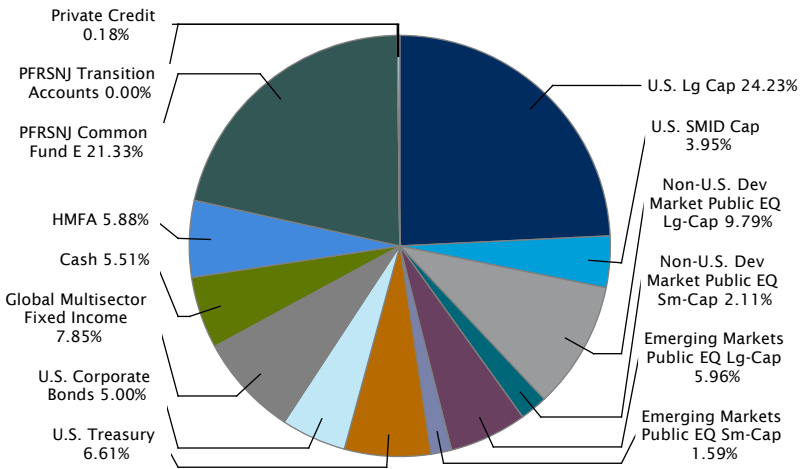
Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Portfolio W/ HMFA & Common Fund E	2.73	1.99	8.41			7.38	7.33	04/24
PFRSNJ Policy Index	2.68	1.92	9.04			7.91	7.84	04/24
Excess	0.05	0.08	-0.63			-0.53	-0.51	

Asset Allocation

	Ending Market Value
Total Portfolio W/ HMFA & Common Fund E	34,757,759,748

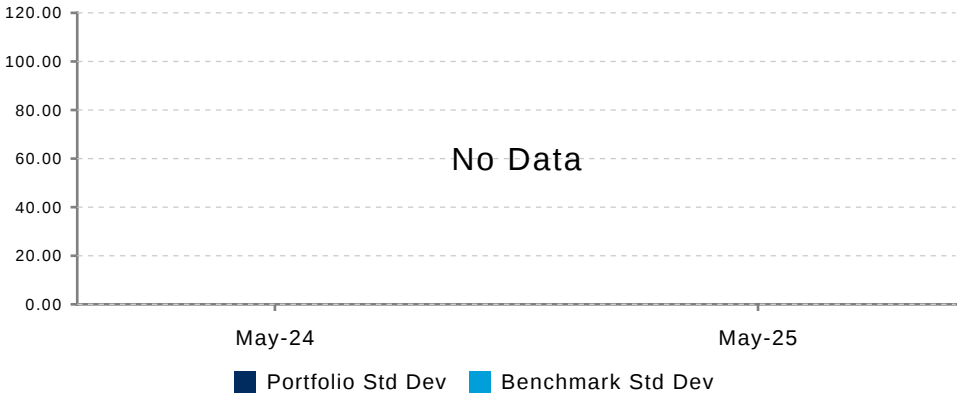


Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	2,111,495,996.53
MICROSOFT CORP	522,206,820.57
NVIDIA CORP	481,466,298.18
APPLE INC	450,572,428.80
AMAZON.COM INC	292,953,344.71
META PLATFORMS INC CLASS A	216,002,016.51
TAIWAN SEMICONDUCTOR MANUFAC	200,218,062.30
SPDR BLACKSTONE SENIOR LOAN ET	180,398,315.00
BROADCOM INC	169,514,116.83
ALPHABET INC CL A	153,749,891.52

3 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta
Total Portfolio W/ HMFA & Common Fund E					



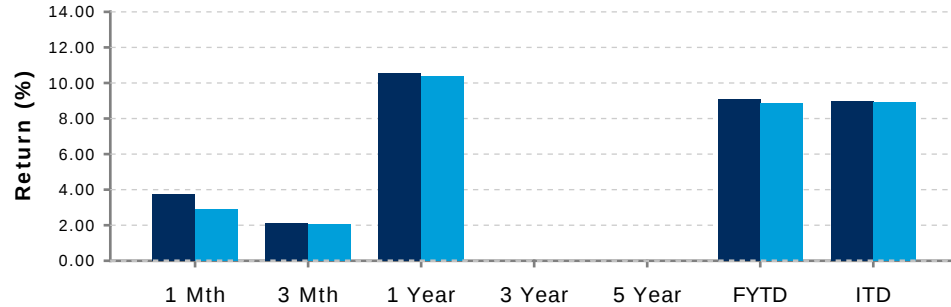
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Performance



■ Total Port W/O HMFA & W/O Com Fund E

■ PFRSNJ W/O Common E & HMFA Policy Index

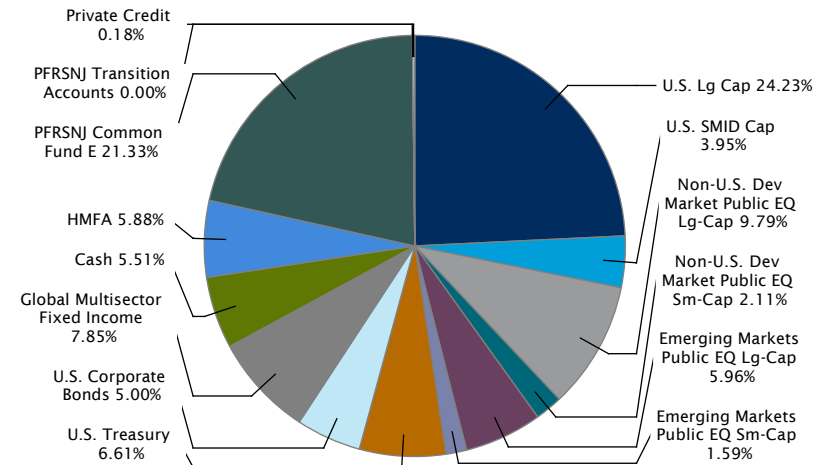
	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Port W/O HMFA & W/O Com Fund E	3.76	2.12	10.56			9.10	8.97	04/24
PFRSNJ W/O Common E & HMFA Policy Index	2.88	2.06	10.38			8.87	8.93	04/24
Excess	0.87	0.06	0.19			0.23	0.04	

Asset Allocation

Total Port W/O HMFA & W/O Com Fund E

Ending Market Value

25,301,081,184



Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	2,111,495,996.53
MICROSOFT CORP	522,206,820.57
NVIDIA CORP	481,466,298.18
APPLE INC	450,572,428.80
AMAZON.COM INC	292,953,344.71
META PLATFORMS INC CLASS A	216,002,016.51
TAIWAN SEMICONDUCTOR MANUFAC	200,218,062.30
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3 Year Risk Statistics

