

Executive Directors Report

B-1

1-9-2023

Monday January 9, 2023

- Cost of Living working group update
- FY2022 – Continued Progress
 - Audit
 - Actuary
- Office Space progress with DPMC
- Regulations
 - Investment 2.0
- MOU
- Trustee re-appointment Process/timeline w/Governor's Office
 - No update
- Legislative Tracking
- Coordination with DBP
 - Statutory Procedures
- Legal Staffing
- Continued coordination and communication with DOI
- Executive Search process kick off
- HMFA
- OPRA
- By-laws
 - Code of Conduct
- Personnel Priorities

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1-9-2023

Acting Chief Investment Officer &
Chief Financial Officers Report

January 9, 2023

- I. PFRSNJ Update as of October 2022
 - a. Estimated Performance Returns

- II. HMFA as of December, 2022
 - a. HMFA on track to implement changes as directed

- III. FY2022 Annuals/Audit
 - a. Draft GASB 67 & 68
 - b. Draft Actuarial Valuation
 - c. Audit

- IV. Policy & Procedure Updates

- V. Expenses for Approval



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1-9-2023

ED DONNELLY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: Ed Donnelly, PFRSNJ Chairman
FROM: Nels J. Lauritzen, Legal Affairs Deputy Director
DATE: January 6, 2023
CC: Gregory Petzold, PFRSNJ Executive Director
SUBJECT: January 2023 Legal Affairs Deputy Director's Report

- General Counseling
 - General Counselling to Executive Director and CIO/CFO
 - Memorandum of Understanding with DOI
 - By-laws and Trustee Code of Conduct
- OPRA Requests/Subpoenas
- Case Administration
 - Approximately 2 matters pending before the New Jersey Supreme Court
 - One matter pending before the United States District Court for the District of New Jersey.
 - We currently have approximately 188 cases pending in the OAL
 - We have approximately 32 cases currently in the Superior Court Appellate Division.
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Reviewed OAL requests which will become new matters
 - Working through salary and enrollment issues with various municipalities.
 - Taking a proactive roll reviewing titles including reviews for various employers.
- Investment/Plan Asset Advice
 - Participated in January 6, 2023 Investment Committee Meeting

N.J.L.