

Executive Directors Report

B-1
3-13-2023

Monday March 13, 2023

- Cost of Living working group update – on going
- FY2022
 - Audit – Q1 close
- Actuary Committee Meeting
- Office Space progress with DPMC
 - Final Estimates
- Regulations
 - Investment 2.0 – finalizing initial draft w/outside counsel
- MOU implementation meetings – on going
- Procurement Policy 2.0
- Trustee re-appointment Process/timeline w/Governor’s Office
- Legislative Tracking
- Legal Staffing
 - Further outside counsel outreach
- Continued coordination and communication with Treasury
 - Administration
- Executive Search interviews – on going
- HMFA – LTV implementation
- OPRA
- Personnel Priorities – On going
 - Investment/Finance
 - Legal
 - Board staff

B-2
3-13-2023

Acting Chief Investment Officer & Chief Financial Officers Report

March 13, 2023

- I. PFRSNJ Update**
 - a. Estimated Performance Returns
- II. HMFA as of February 2023**
 - a. 5,642 Outstanding Loans
 - b. \$1,669,346,978 Outstanding Balances
 - c. HMFA Implemented Program Changes
- III. Conversion Updates**
 - a. Conversion Planning Session Completed
 - b. Custodial Arrangements
 - c. Staffing
- IV. FY2022 Annuals/Audit**
 - a. Working Closely with DPB, KPMG & Segal
 - b. Finalize GASB 67 & 68 and Actuarial Valuation
 - c. Annual Report/Audit Scheduled to Close on March 31st
- V. Expenses for Approval**



ED DONNELLY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: Ed Donnelly, PFRSNJ Chairman
FROM: Nels J. Lauritzen, Legal Affairs Deputy Director
DATE: March 9, 2023
CC: Gregory Petzold, PFRSNJ Executive Director
SUBJECT: March 2023 Legal Affairs Deputy Director's Report

- General Counseling
 - General Counselling to Executive Director and CIO/CFO
 - Meetings with DOI
- OPRA Requests
- Audit – KPMG
 - Worked with KPMG with respect to its audit as it relates to PFRS's inclusion in the financial statements of the Division of Pensions and Benefits ("DPB").
- Legal Team Training
 - Two Procurement training classes for the Legal Team regarding State Contracting on February 15 and 22, 2023.
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Reviewed OAL requests which will become new matters and designated them for assignment

N.J.L.