

Executive Directors Report

Monday August 14, 2023

- Cost of Living working group update
- Custody RFP
- Investment Committee Meeting
- Investment
 - Staffing
 - Reporting
 - Due Diligence
- Office space
- Regulations
 - Investment 2.0
- Mercury PR
- KPMG/Audit – Kick off
- RFP's – Continued
- IT integration
- Multistate Legislative Tracking
- Legal Buildout
- Continued coordination with Treasury Administration
- Executive Search – Kick off
- OPRA Counsel
- Personnel Priorities
 - Interviewing
 - On boarding

Acting Chief Investment Officer & Chief Financial Officers Report

August 14, 2023

I. PFRSNJ Update

- a. Estimated May 2023 performance returns

II. HMFA Update as of June 2023

- a. 5909 loans outstanding
- b. Total mortgage balance of \$1,777,783,072

III. Conversion Update

- a. Evaluation Committees reviewing:
 - i. Passive Advisors
 - ii. Transition Advisors
- b. Will have Evaluation Committees soon for:
 - i. Compliance Tools
 - ii. Global Multi-Sector Fixed Income
- c. Walking through the Investment Regulations with the DOI
- d. Custodian Bank search
- e. Staffing

IV. Expenses for Approval



ED DONNELLY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: Ed Donnelly, PFRSNJ Chair

CC: Gregory Petzold, PFRSNJ Executive Director

FROM: Nels J. Lauritzen, Legal Affairs Deputy Director

DATE: August 11, 2023

SUBJECT: Legal Affairs Deputy Director's Report – August 2023

- General Counseling
 - General Counselling to Executive Director and CIO/CFO
 - One meeting with DOI
 - One Investment Committee Meeting
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Reviewed OAL requests which will become new matters and designated them for assignment
- Ethics 2.0
 - Working with Deputy Director of Investment Operations to update various compliance functions
- Case Tracking System
- Subpoenas
- Comptroller's Office

N.J.L.