

Executive Directors Report

Monday October 16, 2023

- Cost of Living working group
- Investment Committee Meeting
 - Global Custody
 - Transition
- Investment
 - Compliance
 - Passive
 - Due Diligence
- Office space
- Regulations
 - Investment 2.0
 - Administrative
- Mercury PR
- KPMG Engagement
- RFP's – Continued
- IT integration – Continued
- Multistate Legislative Tracking
- Legal Buildout Continued
- Coordination with Treasury Administration
- Executive Search update
- OPRA Continued
- Personnel Priorities
 - Interviewing
 - On boarding

Chief Financial Officer & Acting Chief Investment Officer Report

October 16, 2023

I. PFRSNJ Update

- a. Estimated July 2023 performance returns

II. HMFA Update as of August 2023

- a. 6003 loans outstanding
- b. Total mortgage balance of \$1,813,437,006

III. Conversion Update

- a. PFRSNJ still on track to take the assets on April 1, 2024
- b. Significant approvals today for:
 - i. Global Custodian
 - ii. Transition Management
- c. Upcoming approvals
 - i. Compliance Tool Contract
 - ii. Global Multi-Sector Fixed Income Advisors
- d. New investment regulations
- e. Staffing

IV. Expenses for Approval



ED DONNELLY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: Ed Donnelly, PFRSNJ Chair
CC: Gregory Petzold, PFRSNJ Executive Director
FROM: Nels J. Lauritzen, Legal Affairs Deputy Director
DATE: October 16, 2023
SUBJECT: Legal Affairs Deputy Director's Report – October 2023

- General Counseling
 - General Counseling to Executive Director and CIO/CFO
 - One Investment Committee Meeting
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Reviewed OAL requests which will become new matters and designated them for assignment
- Ethics 2.0
 - Working with Deputy Director of Investment Operations to update various compliance functions
- Case Tracking System
- Subpoenas
- Comptroller's Office

N.J.L.