

Executive Directors Report

Monday July 8, 2024

- Cost of Living working group
- Transfer of Assets
 - Report
- Investment Managers Monitoring
 - Continued
- Investment Committee Meeting
 - Transfer update
 - Performance
- Mercury PR
- IT integration
 - On going
- Legislative Tracking
 - Budget
- Coordination with DPB
- Legal Priorities
 - Policies and Procedures
- Coordination with DOI
 - Post Transition
 - Common E
- HMFA
 - Monitoring
- Ethics – Ongoing
- Coordination with Treasury Admin
 - Fiscal
 - HR
- Personnel Priorities
 - Interviewing

Chief Investment Officer & Chief Financial Officer Report

July 8, 2024

I. PFRSNJ Financial Update

a. Net Assets as of June 30, 2024

i. Flash report as of month end - \$32,615,989,507.01

b. PFRSNJ performance flash underperformed the Policy Benchmark during the month of June, 2024

i. PFRSNJ Total Portfolio 0.96%

ii. PFRSNJ Policy Index 0.93%

iii. Excess Return for June 0.03%

c. Fund E discussions with DOI have been positive

i. Continueing conversations on cash and hedge funds

II. Audit Update

III. Expenses for Approval



JAMES A. KOMPANY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: James A. Kompany, PFRSNJ Chair
CC: Gregory Petzold, PFRSNJ Executive Director
FROM: Nels J. Lauritzen, Legal Affairs Deputy Director
DATE: July 8, 2024
SUBJECT: Legal Affairs Deputy Director's Report – July 2024

- General Counseling
 - General Counseling to Executive Director, Chief Legal Officer and Director of Board Operations
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Designated new Office of Administrative Law matters for assignment
 - Case count: as of June 20th there were: 132 matters pending in the Office of Administrative Law, 18 matters in the Appellate Division, 1 matter in Superior Court, 3 matters pending in NJ Supreme Court and 1 matters in Federal Court.
- Outside Counsel firm transition of OAL cases
- Comptroller's Office
- Case Tracking System
- Subpoenas

N.J.L.