

MEMORANDUM

TO: PDCB Board Members

FROM: John T. Ross, Acting Executive Director

DATE: July 18, 1988

RE: Pinelands Development Credit Bank Board of Directors
Meeting: July 15, 1988

An informal meeting of the Board was held due to the absence of a quorum.
In attendance were:

Mary Little Parell, Chairman
John T. Ross, Acting Executive Director
Anton Muschel, for Agriculture Secretary Brown
William Brown, for Attorney General Edwards
John Van Dalen, Deputy Attorney General
Anthony Carmosine, Department of Banking
Kyra Lindemann, Department of Banking
Stephanie Brown, PDCB
Robert Bembridge, Pinelands Commission

The following is a brief summation of the discussion.

INSTRUCTIONAL GUIDE

Enclosed for your files is a draft copy of the PDCB Instructional Guide. If you have any comments or suggestions, please let me know by Monday, July 25th. Bob Bembridge elaborated on several key points included in the guide, Jack Van Dalen is reviewing the draft for any legal problems. Once this is completed, it will go to the printers for final copy. It is imperative that the final copy be readied within a week so that it may be distributed to interested applicants ready to sell credits.

RULES & REGULATIONS

At this time the Board is working on completing the reserved areas of the rules & regulations (i.e. selling credits to developers via auction, etc.). The idea of guest speaking to local Bar Associations and Real Estate representatives in order to explain our program is being researched.

GRAND OPENING CEREMONY

All arrangements for the Grand Opening Ceremony of the Credit Bank are well underway. Please mark your calendars:

Thursday, September 15, 1988
Batsto Village, Wharton State Forest

The agenda for the ceremony is as follows:

- * Open @ 10:30 AM
- * Begin Ceremony @ 11:00 AM
 - Speakers
 - PDC Certificate Presentation
- * Reception (Press Availability)
- * Ceremony Close @ 12:00 Noon

Immediately following the close of the ceremony, the PDCB Board will convene a meeting in lieu of the September 16th meeting.

Invitations and guest lists are being compiled through the collective efforts of Commissioner Parell's Office, Pinelands Commission and the PDCB staff. It was suggested to extend invitations to local bar associations and area real estate agencies which may have an interest in the program. Chairman Parell will be personally inviting several guests (i.e., Governor, U.S Congress, and key legislators).

Bob Bembridge will be responsible for coordinating all media activities related to the ceremony, including issuing press releases to the newspapers, area TV stations, etc. The Pinelands Commission will also supply the PDCB with mailing labels for the invitations.

Finally, it was decided that a table would be set up in the Visitors Center at Batsto. The table would be supplied with name tags, informational booklets on the Pinelands Commission and the PDCB, and other related information.

J.T.R.

Attachment