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NEWS

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PASSAIC VALLEY SEWERAGE COMMISSION RELEASES CY 2013 BUDGET: Agency Continues Financial Stability for Third Straight Year

NEWARK – The Passaic Valley Sewerage Commission’s (PVSC) Executive Director, Michael DeFrancisci, announced today that as part of continuing efforts to reduce costs to its ratepayers, the PVSC released its Calendar Year 2013 Budget of \$159,248,070, which constitutes the third straight year of financial stability at the agency.

The budget reflects stable user charges for the 48 member communities and a reduction in employee wage expenses. Expenses increased in several fixed cost categories beyond PVSC’s control, including debt service and energy costs. The budget continues to invest in many important environmental programs, including the agency’s award winning River Restoration Program and an aggressive Education Outreach Program. The budget also anticipates the preliminary effects of recent Hurricane Sandy, which adversely affected operations of the agency.

“This budget, like last year’s, was done through a comprehensive line-by-line analysis and through aggressive efforts to improve operations, reduce waste, and increase efficiency. We took into consideration the current economic challenges that face our participating municipalities, and all expenditures were systematically reviewed in an effort to either hold or reduce expenses. The slight 0.89 percent increase from last year’s budget was mainly due to increased debt service from loans issued in 2010 to finance capital improvements to the facility. This budget also reflects a reduction in expenditures toward wage and salaries,” said DeFrancisci.

User Charges/Supplemental User Charges remain unchanged from the prior year, and are \$5,464,595 less than 2010 levels.

“In these tough economic times, to deliver a budget that is less than 2010 levels is a significant accomplishment and a testament to the dedication that PVSC has to its ratepayers,” said PVSC Commissioner Kenneth J. Lucianin.

A copy of the budget can be downloaded at: <http://www.nj.gov/pvsc/home/public/financial/>

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In order to protect and preserve local streams and rivers from water pollution, the Passaic Valley Sewerage Commission operates one of the country's oldest and largest treatment plants for the wastewaters of northern New Jersey, serving over 1.4 million people in five counties.