## Letter of Intent Between



## and



## Letter of Intent between iTamilnadu Technology (iTNT) Hub and

## Rutgers, The State University of New Jersey, United States of America

This letter of intent records the intention of iTNT and Rutgers, The State University of New Jersey, together referred to as the "Parties," to strengthen ties between the two institutions, which might lead to future establishment of one or more partnership agreements for academic exchange or cooperation. Within Rutgers, the Rutgers Global office will oversee the further development of this initiative.

The signing of this letter of intent is made as a gesture of goodwill between the Parties, who may explore potential collaboration and cooperation with iTNT Hub, initiated by iTNT. iTNT Hub aims to foster innovation and entrepreneurship within the deep-tech ecosystem and is home to many deep-tech startups. This initiative promotes deep-tech startups by collaborating with global partners to drive transformative global innovation.

The relationship may lead to advancement in areas such as soft-landing pads, mentorship, connections, and collaborative research leading to successful start-ups.

Details of the implementation of any collaborative agreement in the aforementioned areas shall be negotiated between the two Parties as such specific cases arise. Any such agreement will require the development and execution by both Parties of a specific Agreement of Cooperation in that area.

No funds shall be exchanged between the Parties without an addendum hereto or a separate agreement enumerating the specific cost and expense related thereto.

This letter of intent is non-binding and subject to revision, renewal, or cancellation by mutual consent, and becomes effective upon completion of the signatures, valid for a period of three (3) years from the date of signing indicated below.

Tamil Nadu Technology (iTNT) Hub

Antonio M Calcado

Executive Vice President & COO

Rutgers, The State University of New Jersey

Vanitha Venugopal
Chief Executive Officer