

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following Capital Improvement program is considered necessary for sound municipal operations.

CAPITAL BUDGET (Current Year Action)
2017

Local Unit: Township of Lacey

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2017 | | | | | 6 TO BE FUNDED IN FUTURE YEARS |
|---|------------------------|---------------------------------|---|--|--|--------------------------|---|--------------------------|--|
| | | | | 5a 2017 Budget Appropriations | 5b Capital Im- provement Fund | 5c Capital Surplus | 5d Grants in Aid and Other Funds | 5e Debt Authorized | |
| EMS Restoration and Remount of Vehicles | 2017-1 | 264,000.00 | | | 13,200.00 | | | 250,800.00 | 0.00 |
| Purchase of Public Safety Heavy Duty Vehicles | 2017-2 | 110,650.00 | | | 5,535.00 | | | 105,115.00 | 0.00 |
| Public Safety Network Infrastructure Upgrades | 2017-3 | 147,500.00 | | | 7,375.00 | | | 140,125.00 | 0.00 |
| DPW/Code Enforcement Heavy Duty Vehicles | 2017-4 | 125,000.00 | | | 6,250.00 | | | 118,750.00 | 0.00 |
| Milling and Paving East Lacey Road | 2017-5 | 488,000.00 | | | 13,705.00 | | 213,967.00 | 260,328.00 | 0.00 |
| Milling and Paving Bayberry Village (Phase III) | 2017-6 | 210,000.00 | | | 10,500.00 | | | 199,500.00 | 0.00 |
| Wallis Park Improvements | 2017-7 | 258,000.00 | | | 12,900.00 | | | 245,100.00 | 0.00 |
| Bayside Beach Dredging | 2017-8 | 120,000.00 | | | 6,000.00 | | | 114,000.00 | 0.00 |
| Fire/EMS/DPW Equipment | 2017-9 | 65,000.00 | | 65,000.00 | | | | | 0.00 |
| Community Development Software Upgrades | 2017-10 | 45,000.00 | | | 2,250.00 | | | 42,750.00 | 0.00 |
| Fire/EMS Equipment | 2018-1 | 500,000.00 | | | | | | | 500,000.00 |
| Community Development Equipment | 2018-2 | 25,000.00 | | | | | | | 25,000.00 |
| Park Improvements | 2018-3 | 1,700,000.00 | | | | | | | 1,700,000.00 |
| Bulkhead Replacement | 2018-4 | 134,000.00 | | | | | | | 134,000.00 |
| North East/West Barnegat Pines Road Project | 2018-5 | 1,013,000.00 | | | | | | | 1,013,000.00 |
| Public Works Equipment | 2019-1 | 378,000.00 | | | | | | | 378,000.00 |
| Lakeside Drive Road Improvement Project | 2020-1 | 475,000.00 | | | | | | | 475,000.00 |
| Lagoon Dredging | 2020-2 | 300,000.00 | | | | | | | 300,000.00 |
| Purchase of Fire Truck | 2021-1 | 500,000.00 | | | | | | | 500,000.00 |
| Stormwater Runoff Upgrades | 2022-1 | 500,000.00 | | | | | | | 500,000.00 |
| Code Book Review and Recodification | 2022-2 | 65,900.00 | | | | | | | 65,900.00 |
| TOTALS - ALL PROJECTS | 33-199 | 7,424,050.00 | 0.00 | 65,000.00 | 77,715.00 | 0.00 | 213,967.00 | 1,476,468.00 | 5,590,900.00 |

6 YEAR CAPITAL PROGRAM 2017 - 2022
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Lacey

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | FUNDING AMOUNTS PER BUDGET YEAR | | | | | |
|---|------------------------|---------------------------------|--------------------------------------|---------------------------------|---------------------|-------------------|---------------------|-------------------|-------------------|
| | | | | 5a 2017 | 5b 2018 | 5c 2019 | 5d 2020 | 5e 2021 | 5f 2022 |
| EMS Restoration and Remount of Vehicles | 2017-1 | 264,000.00 | | 264,000.00 | | | | | 0.00 |
| Purchase of Public Safety Heavy Duty Vehicles | 2017-2 | 110,650.00 | | 110,650.00 | | | | | 0.00 |
| Public Safety Network Infrastructure Upgrades | 2017-3 | 147,500.00 | | 147,500.00 | | | | | 0.00 |
| DPW/Code Enforcement Heavy Duty Vehicles | 2017-4 | 125,000.00 | | 125,000.00 | | | | | 0.00 |
| Milling and Paving East Lacey Road | 2017-5 | 488,000.00 | | 488,000.00 | | | | | 0.00 |
| Milling and Paving Bayberry Village (Phase III) | 2017-6 | 210,000.00 | | 210,000.00 | | | | | 0.00 |
| Wallis Park Improvements | 2017-7 | 258,000.00 | | 258,000.00 | | | | | 0.00 |
| Bayside Beach Dredging | 2017-8 | 120,000.00 | | 120,000.00 | | | | | 0.00 |
| Fire/EMS/DPW Equipment | 2017-9 | 65,000.00 | | 65,000.00 | | | | | 0.00 |
| Community Development Software Upgrades | 2017-10 | 45,000.00 | | 45,000.00 | | | | | 0.00 |
| Fire/EMS Equipment | 2018-1 | 500,000.00 | | | 200,000.00 | 150,000.00 | 100,000.00 | 50,000.00 | 0.00 |
| Community Development Equipment | 2018-2 | 25,000.00 | | | 25,000.00 | | | | 0.00 |
| Park Improvements | 2018-3 | 1,700,000.00 | | | 900,000.00 | 300,000.00 | 250,000.00 | 250,000.00 | 0.00 |
| Bulkhead Replacement | 2018-4 | 134,000.00 | | | 35,000.00 | 65,000.00 | 34,000.00 | | 0.00 |
| North East/West Barnegat Pines Road Project | 2018-5 | 1,013,000.00 | | | 483,000.00 | 265,000.00 | 265,000.00 | | 0.00 |
| Public Works Equipment | 2019-1 | 378,000.00 | | | | 200,000.00 | 178,000.00 | | 0.00 |
| Lakeside Drive Road Improvement Project | 2020-1 | 475,000.00 | | | | | 475,000.00 | | 0.00 |
| Lagoon Dredging | 2020-2 | 300,000.00 | | | | | 300,000.00 | | 0.00 |
| Purchase of Fire Truck | 2021-1 | 500,000.00 | | | | | | 500,000.00 | 0.00 |
| Stormwater Runoff Upgrades | 2022-1 | 500,000.00 | | | | | | | 500,000.00 |
| Code Book Review and Recodification | 2022-2 | 65,900.00 | | | | | | | 65,900.00 |
| TOTALS - ALL PROJECTS | 33-299 | 7,424,050.00 | | 1,833,150.00 | 1,643,000.00 | 980,000.00 | 1,602,000.00 | 800,000.00 | 565,900.00 |

6 YEAR CAPITAL PROGRAM 2017 - 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Lacey

| 1 Project Title | 2 Estimated Total Cost | BUDGET APPROPRIATIONS | | 4 Capital Improve- ment Fund | 5 Capital Surplus | 6 Grants-In- Aid and Other Funds | BONDS AND NOTES | | | |
|---|------------------------------|----------------------------|--------------------|---------------------------------------|-------------------------|---|-----------------|---------------------------|------------------|--------------|
| | | 3a Current Year 2017 | 3b Future Years | | | | 7a General | 7b Self Liquidating | 7c Assessment | 7d School |
| EMS Restoration and Remount of Vehicles | 264,000.00 | ... | | 13,200.00 | | | 250,800.00 | | | |
| Purchase of Public Safety Heavy Duty Vehicles | 110,650.00 | ... | | 5,535.00 | | | 105,115.00 | | | |
| Public Safety Network Infrastructure Upgrades | 147,500.00 | ... | | 7,375.00 | | | 140,125.00 | | | |
| DPW/Code Enforcement Heavy Duty Vehicles | 125,000.00 | ... | | 6,250.00 | | | 118,750.00 | | | |
| Milling and Paving East Lacey Road | 488,000.00 | ... | | 13,705.00 | | 213,967.00 | 260,328.00 | | | |
| Milling and Paving Bayberry Village (Phase III) | 210,000.00 | ... | | 10,500.00 | | | 199,500.00 | | | |
| Wallis Park Improvements | 258,000.00 | ... | | 12,900.00 | | | 245,100.00 | | | |
| Bayside Beach Dredging | 120,000.00 | ... | | 6,000.00 | | | 114,000.00 | | | |
| Fire/EMS/DPW Equipment | 65,000.00 | 65,000.00 | | | | | | | | |
| Community Development Software Upgrades | 45,000.00 | ... | | 2,250.00 | | | 42,750.00 | | | |
| Fire/EMS Equipment | 500,000.00 | ... | | 25,000.00 | | | 475,000.00 | | | |
| Community Development Equipment | 25,000.00 | ... | | 1,250.00 | | | 23,750.00 | | | |
| Park Improvements | 1,700,000.00 | ... | | 15,000.00 | | 1,400,000.00 | 285,000.00 | | | |
| Bulkhead Replacement | 134,000.00 | ... | | 6,700.00 | | | 127,300.00 | | | |
| North East/West Barnegat Pines Road Project | 1,013,000.00 | ... | | 50,650.00 | | | 962,350.00 | | | |
| Public Works Equipment | 378,000.00 | ... | | 18,900.00 | | | 359,100.00 | | | |
| Lakeside Drive Road Improvement Project | 475,000.00 | ... | | 23,750.00 | | | 451,250.00 | | | |
| Lagoon Dredging | 300,000.00 | ... | | 15,000.00 | | | 285,000.00 | | | |
| Purchase of Fire Truck | 500,000.00 | ... | | 25,000.00 | | | 475,000.00 | | | |
| Stormwater Runoff Upgrades | 500,000.00 | ... | | 25,000.00 | | | 475,000.00 | | | |
| Code Book Review and Recodification | 65,900.00 | ... | | 3,295.00 | | | 62,605.00 | | | |
| TOTALS - ALL PROJECTS | 33-399 | 7,424,050.00 | 65,000.00 | 0.00 | 287,260.00 | 0.00 | 1,613,967.00 | 5,457,823.00 | 0.00 | 0.00 |