

2005
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year.

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediate previous three years, and is not adopting CIP.



NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next 3 years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2005 and the ensuing 2 years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined on Sheets 40b thru 40d.

Every effort has been and will be made by the Mayor and Township Committee to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the Capital Program will be revised or amended accordingly.

3 YEAR CAPITAL PROGRAM - 2005 - 2007

Anticipated Project Schedule and Funding Requirements

Local Unit Township of

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR			
				5a 2005	5b 2006	5c 2007	5d 2008
Improvements to Buildings & Grounds	05-01	25,000.00	2005	25,000.00			
Upgrades to Electronic Equipment	05-02	50,000.00	2005	50,000.00			
Purchase of Safety Equipment	05-03	10,000.00	2005	10,000.00			
Police System & Upgrades	05-04	56,000.00	2005	56,000.00			
Police OEM Upgrade	05-05	225,000.00	2005	225,000.00			
Purchase Real Property	05-06	3,000,000.00	2005	3,000,000.00			
Purchase Ambulance	05-07	175,000.00	2005	175,000.00			
Improvements to Municipal Facilities	05-08	250,000.00	2005	250,000.00			
Police Communications Equipment	06-01	250,000.00	2006	...	250,000.00		
Safety Equipment	06-02	200,000.00	2006	...	200,000.00		
Municipal Complex	06-03	2,000,000.00	2006	...	2,000,000.00		
Purchase Municipal Vehicles	06-04	150,000.00	2006	...	150,000.00		
Purchase Public Works Equipment	07-01	200,000.00	2007	...		200,000.00	
Recreation Areas - Equip Buildings	07-02	800,000.00	2007	...		800,000.00	
Fire Truck	07-03	700,000.00	2007	...		700,000.00	
				
				
				
				
TOTALS - ALL PROJECTS		8,091,000.00		3,791,000.00	2,600,000.00	1,700,000.00	0.00

3 YEAR CAPITAL PROGRAM - 2005 - 2007

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS	
		3a Current Year 2005	3b Future Years				7a General	7b Self Liquidation
Improvements to Buildings & Grounds	25,000.00	25,000.00						
Upgrades to Electronic Equipment	50,000.00	50,000.00						
Purchase of Safety Equipment	10,000.00	10,000.00						
Police System & Upgrades	56,000.00	56,000.00						
Police OEM Upgrade	225,000.00	...		11,250.00		195,000.00	18,750.00	
Purchase Real Property	3,000,000.00	...		150,000.00		400,000.00	2,450,000.00	
Purchase Ambulance	175,000.00	...		8,750.00			166,250.00	
Improvements to Municipal Facilities	250,000.00	...		12,500.00		100,000.00	137,500.00	
Police Communications Equipment	250,000.00	...		12,500.00			237,500.00	
Safety Equipment	200,000.00	...		10,000.00			190,000.00	
Municipal Complex	2,000,000.00	...		100,000.00			1,900,000.00	
Purchase Municipal Vehicles	150,000.00	...		7,500.00			142,500.00	
Purchase Public Works Equipment	200,000.00	...		10,000.00			190,000.00	
Recreation Areas - Equip Buildings	800,000.00	...		40,000.00			760,000.00	
Fire Truck	700,000.00	...		35,000.00			665,000.00	
						
						
						
						
						
TOTALS - ALL PROJECTS	8,091,000.00	141,000.00	0.00	397,500.00	0.00	695,000.00	6,857,500.00	(