

# The New Jersey State Cultural Trust Funding – FY 06

**Goal: \$200 Million**

**State Dollars - Goal \$100 Million**

**Private Dollars - Goal \$100 Million**

**State match to date:**

'01 -	\$ 3,020,000
'02 -	10,000,000
'03 -	10,000,000
'04 -	500,000
'05 -	720,000
'06 -	720,000
<b>Total</b>	<b>\$ 24,960,000</b>

**Certified Donations to date:**

**To endowments** of qualified organizations:

Round I -	\$25,593,605
Round II -	<u>11,877,604</u>
	37,471,209
<b>To Trust Fund:</b>	<b>\$ <u>1,020,000</u></b>
<b>Total:</b>	<b>\$ 38,491,209</b>

*So....Where's the Money???*



**Cultural Trust Fund:**

State match to date:	\$ 24,960,000
Transfer to endowments:	- <u>4,788,000</u>
	20,172,000
Private contribution:	+ <u>1,020,000</u>
	<b>\$ 21,192,000</b>

**Endowments of qualified organizations:**

Private contributions:	\$ 37,471,209
Transfer from State match for large gifts:	<u>4,788,000</u>
<b>Total:</b>	<b>\$ 42,259,209</b>