



NEW JERSEY DEPARTMENT OF THE TREASURY

NOTICE OF VACANCY

POSTING #: 2026-099 - S	ISSUE DATE: July 16, 2026	CLOSING DATE: July 30, 2026
TITLE: Portfolio Manager Investments	OPEN TO: State Wide (all Departments/State Employees)	
DIVISION: Investments	TITLE CODE: 52554	RANGE: P 31
UNIT: Public Equities	WORKWEEK: NL (35 hours)	
LOCATION: 50 West State Street, Trenton, NJ	SALARY RANGE: \$105,267.31 - \$155,358.91	

JOB DESCRIPTION

The New Jersey Department of the Treasury, Division of Investment, Public Equities unit is seeking to fill a vacancy for the Portfolio Manager, Investment title. Under the general supervision of a supervisory official in the Division of Investment, the candidate will be required to perform the following duties:

Manage the team's in-house passive public equities portfolios, the US public equity portfolio, the Non-US Developed Market public equity portfolio, the Supplemental Annuity Collective Trust of New Jersey (SACT) portfolio and potentially other additional portfolios to closely replicate benchmark index performance while supporting the Fund's long-term investment objectives, including:

- Measure and minimize tracking error through disciplined portfolio construction and rebalancing strategies.
- Perform statistical analysis involving return distributions and risk bias estimation.
- Perform sensitivity analysis of optimization constraints, the pro forma index, and factors related to market dynamics as part of portfolio construction.
- Implement index changes, corporate actions, and cash flows in a timely and efficient manner.
- Optimize portfolios to mitigate transaction costs and liquidity impact.
- Collaborate with trading desk to execute portfolio adjustments and transitions.
- Analyze index methodologies and evaluate their impact on portfolio construction and risk exposures.
- Maintain compliance with investment guidelines, regulatory standards and internal risk controls.
- Develop and enhance portfolio management tools, models, and processes.
- Produce performance attribution, risk reports, and Board materials.
- Research best-in-class investment managers practices and industry consultants to maximize access to market insights and best practices for investing.
- Collaborate across DOI teams and with DOI counterparties to execute the Fund's initiatives, including trading, middle and back office, accounting, compliance, and cash management.
- Identify and implement improvements to the passive portfolio management process and other investment initiatives using a solutions-oriented and data-driven approach.
- Collaborate with the CIO, Deputy CIOs, and other Fund management to determine investment policies and strategic direction for DOI; provide input on major fund-wide decisions (e.g. asset allocation); update asset class strategic plan.
- Keep abreast of changes in markets and economic drivers to report to CIO/Deputy CIOs.
- Performs other job-related duties as required.

The standard workweek is Monday through Friday. This position **may** be eligible to participate in the Department's telework program, which allows eligible employees to work remotely for up to two (2) days per week, as approved by management. The position offers a comprehensive benefits package including medical, prescription drug, and dental coverage, benefit leave, paid holidays, Pension, supplemental pension plan options, and tax saving programs. For more information regarding the New Jersey State Health Benefits Program (SHBP) and Public Employees' Retirement System of New Jersey (PERS) plan offerings, eligibility requirements, and enrollment, please visit the New Jersey Division of Pensions and Benefits website at <https://www.nj.gov/treasury/pensions/>. Please refer to the **Active Employees** section on the home page.



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POSITION REQUIREMENTS

Education & Experience:

Applicants must meet one of the following or a combination of both experience and education. Thirty (30) semester hour credits are equal to one (1) year of relevant experience.

Nine (9) years of professional institutional investment experience with an investing entity, asset allocator such as a public or private pension plan, bank, insurance company, consultant, fund of funds manager, or professional money manager, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

-OR-

Possession of a bachelor's degree from an accredited college or university; and five (5) years of the above-mentioned professional experience, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

-OR-

Possession of a master's degree from an accredited college or university; and four (4) years of the above-mentioned professional experience, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

Note:

"Professional experience" refers to work that is creative, analytical, evaluative, and interpretive; requires a range and depth of specialized knowledge of the profession's principles, concepts, theories, and practices; and is performed with the authority to act according to one's own judgment and make accurate and informed decisions.

Note:

Experience involving retail investment and retail search will NOT be acceptable.

Note:

Experience as a registered representative for individuals will NOT be acceptable.

Preference Note:

Preference will be given to candidates who possess a Chartered Financial Analyst (CFA) designation.

License:

Appointee will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform essential duties of the position.

IMPORTANT NOTES

Open to the following:

Open to full-time employees who have permanent status in a competitive title and who meet the requirements listed above. Appointments resulting from this posting will be made in accordance with Civil Services rules and regulations and may result in a forfeiture of rights to any promotional lists in the former office/unit.



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GENERAL INFORMATION

Vacancy Notice:

This is not a promotional announcement. Appointment(s) resulting from this posting will be made in accordance with Civil Service Commission rules and regulations.

Foreign Degrees:

Degrees and/or transcripts issued by a college or university outside of the United States must be evaluated for accreditation by a reputable evaluation service at your expense and must be included in your application submission by the closing date.

Residency:

In accordance with the New Jersey First Act, P.L. 2011, c.70, requires all employees to reside in the State of New Jersey, unless otherwise exempted under the law. If you do not live in New Jersey, you have one year from the date of appointment to relocate and maintain residence in New Jersey. For more information, visit: <https://nj.gov/labor/lwdhome/njfirst/NJFirst.html>.

Work Authorization:

Selected candidates must be authorized to work within the United States in accordance with United States Citizenship and Immigration Services and the Department of Homeland Security regulations. The State of New Jersey does not permit nor provide sponsorships. Individuals on student visas such as F1, J1, CPT, OPT, CPT, and H1B visas are not eligible for employment.

INSTRUCTIONS TO APPLY

Submissions must be received timely to the email address listed below in order to be considered. Failure to submit all required documents may result in an ineligibility determination. Interviews will be granted on the basis of the resume.

If you are qualified, please submit the documents listed below by 5:00 p.m. on July 30, 2026:

- Cover letter/Letter of interest
- Resume
- Proof of degree (unofficial transcript reflecting the date the degree was awarded or copy of diploma)

Treasury Employment Recruiter

Email address: EmploymentRecruiter@treas.nj.gov

(Please list the “**2026-099-S- Portfolio Manager Investments**” in the Subject Line)

THIS POSTING IS AUTHORIZED BY:

Antoinette Sargent/sd
Antoinette Sargent, Human Resource Officer

The State of New Jersey is an Equal Opportunity Employer