

DIVISION OF INVESTMENT

# INVESTMENT REPORTING PACKAGE

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AUGUST 2012

*“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”*

**New Jersey Division of Investment**  
**Actual Allocation vs FY 2013 Investment Plan Target (1)**  
**8/31/12**

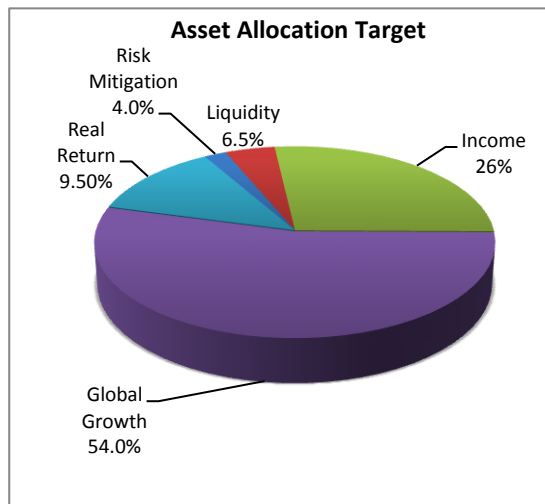
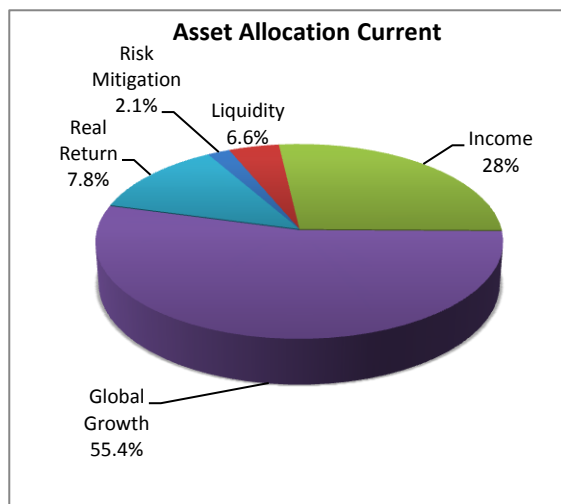
	Actual Allocation %	Target %	Difference%	Allocation\$
Absolute Return Hedge Funds <sup>(2)</sup>	2.09%	4.00%	-1.91%	1,482.86
<b>Total Risk Mitigation</b>	<b>2.09%</b>	<b>4.00%</b>	<b>-1.91%</b>	<b>1,482.86</b>
Cash Equivalents <sup>(3)</sup>	2.26%	1.50%	0.76%	1,598.28
US Treasuries	1.90%	2.50%	-0.60%	1,345.42
TIPS	2.41%	2.50%	-0.09%	1,709.22
<b>Total Liquidity</b>	<b>6.57%</b>	<b>6.50%</b>	<b>0.07%</b>	<b>4,652.92</b>
Investment Grade Credit	18.76%	13.00%	5.76%	13,281.73
High Yield Fixed Income	3.70%	6.00%	-2.30%	2,618.63
Credit Orient Hedge Funds <sup>(2)</sup>	2.63%	4.00%	-1.37%	1,863.43
Debt Related Private Equity <sup>(2)</sup>	1.05%	1.50%	-0.45%	745.46
Police and Fire Mortgage Program <sup>(2)</sup>	1.35%	1.50%	-0.15%	952.84
<b>Total Income</b>	<b>27.50%</b>	<b>26.00%</b>	<b>1.50%</b>	<b>19,462.09</b>
Commodities and Other Real Assets <sup>(2)</sup>	2.94%	4.00%	-1.06%	2,083.78
Real Estate <sup>(2)</sup>	4.82%	5.50%	-0.68%	3,413.28
<b>Total Real Return</b>	<b>7.77%</b>	<b>9.50%</b>	<b>-1.73%</b>	<b>5,497.06</b>
US Equity	25.82%	23.80%	2.02%	18,278.13
Non-US Developed Markets Equity	12.99%	12.50%	0.49%	9,196.96
Emerging Markets Equity	6.57%	7.00%	-0.43%	4,650.74
Equity Oriented Hedge Funds <sup>(2)</sup>	3.27%	4.50%	-1.23%	2,314.01
Buyouts/Venture Capital <sup>(2)</sup>	6.77%	6.20%	0.57%	4,792.42
<b>Total Global Growth</b>	<b>55.43%</b>	<b>54.00%</b>	<b>1.43%</b>	<b>39,232.26</b>
Other Cash and Receivables	0.64%	0.00%	0.64%	455.56
<b>Total Pension Fund</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>70,782.75</b>

(1) Figures are unaudited and are subject to change.

(2) Reflects the most recent market values available.

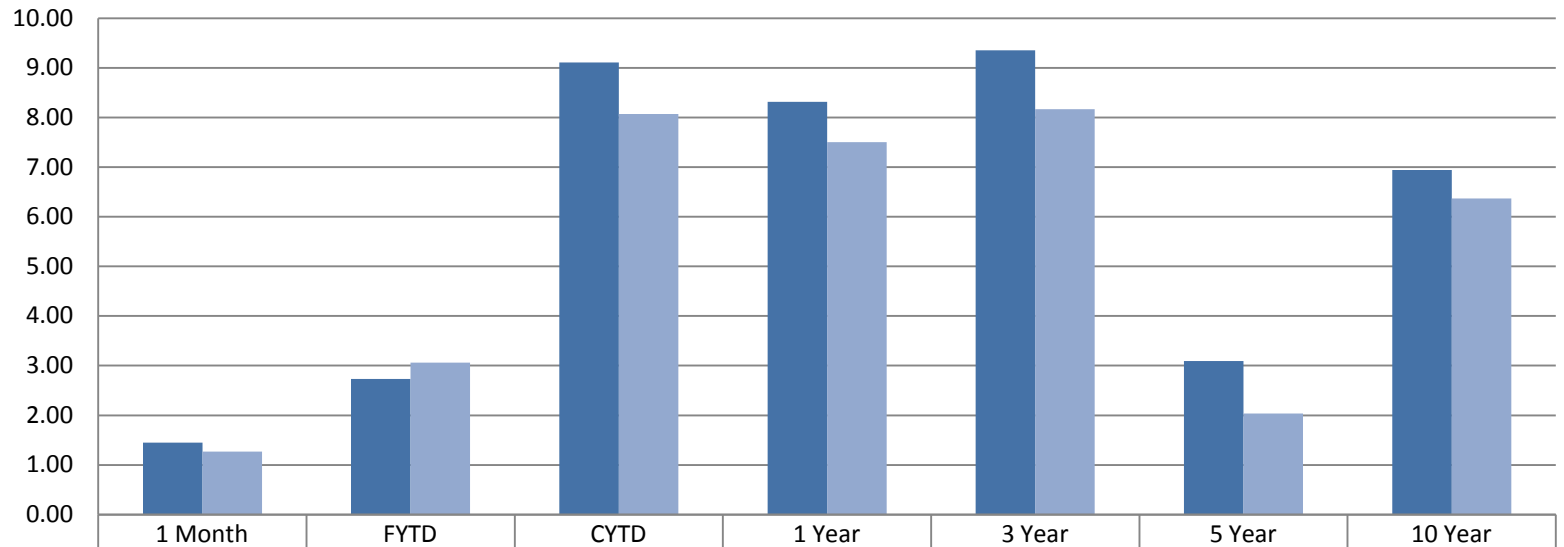
(3) The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding



## New Jersey Division of Investment

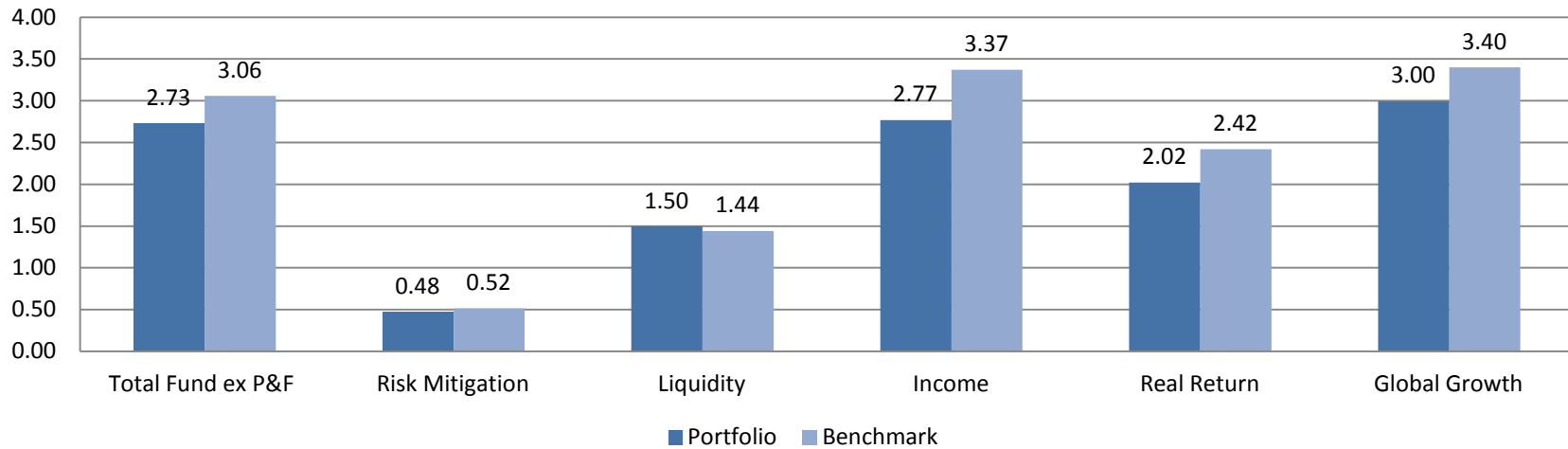
### Total Fund ex Police and Fire as of Aug 31, 2012



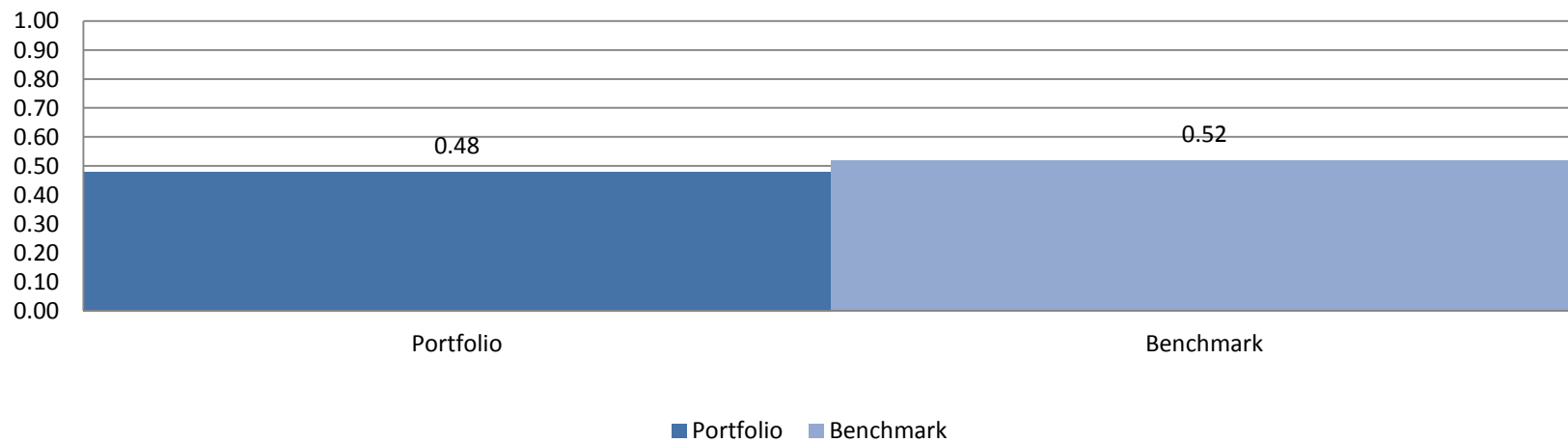
■ Total Fund ex Police and Fire	1.45	2.73	9.11	8.32	9.36	3.10	6.94
■ Benchmark	1.27	3.06	8.07	7.50	8.17	2.04	6.37

## New Jersey Division of Investment

### FYTD Performance as of Aug 31, 2012 by Asset Class

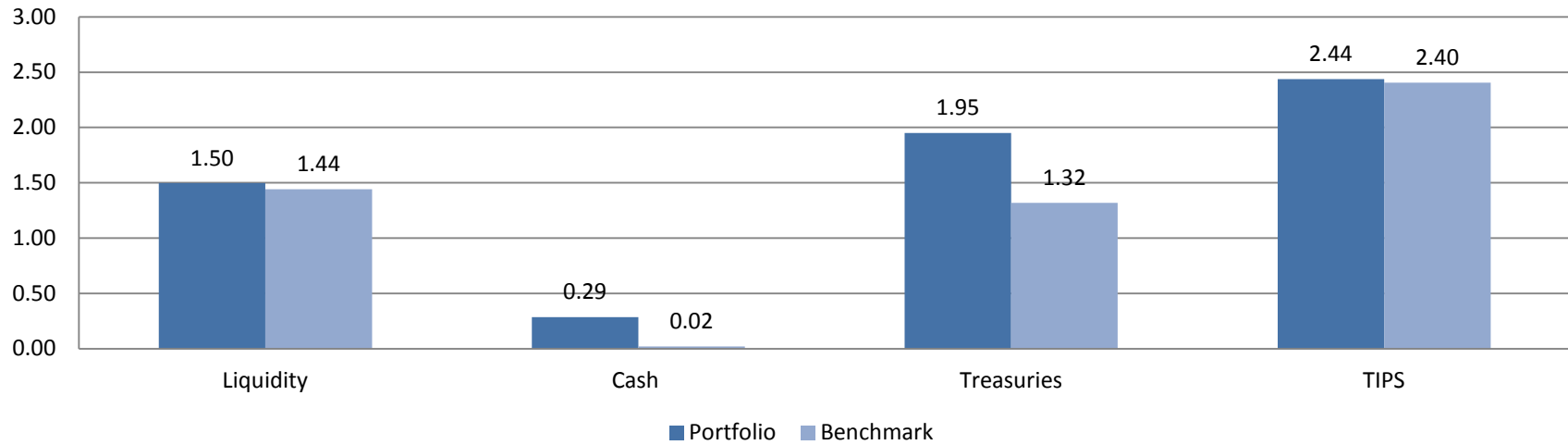


### Risk Mitigation FYTD as of Aug 31, 2012

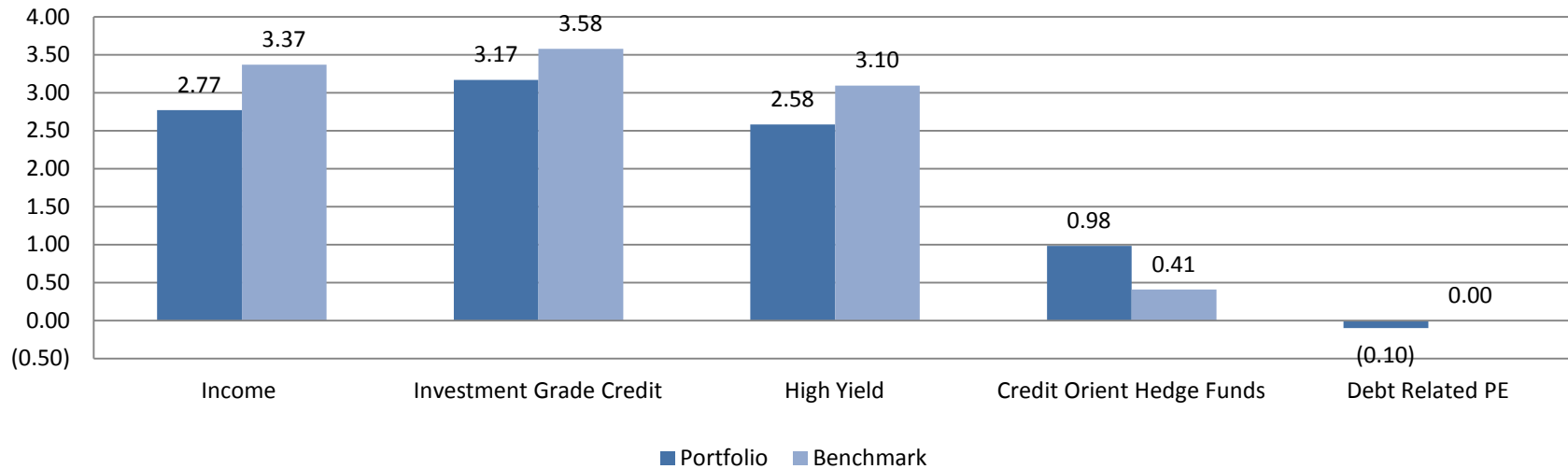


## New Jersey Division of Investment

### Liquidity FYTD as of Aug 31, 2012

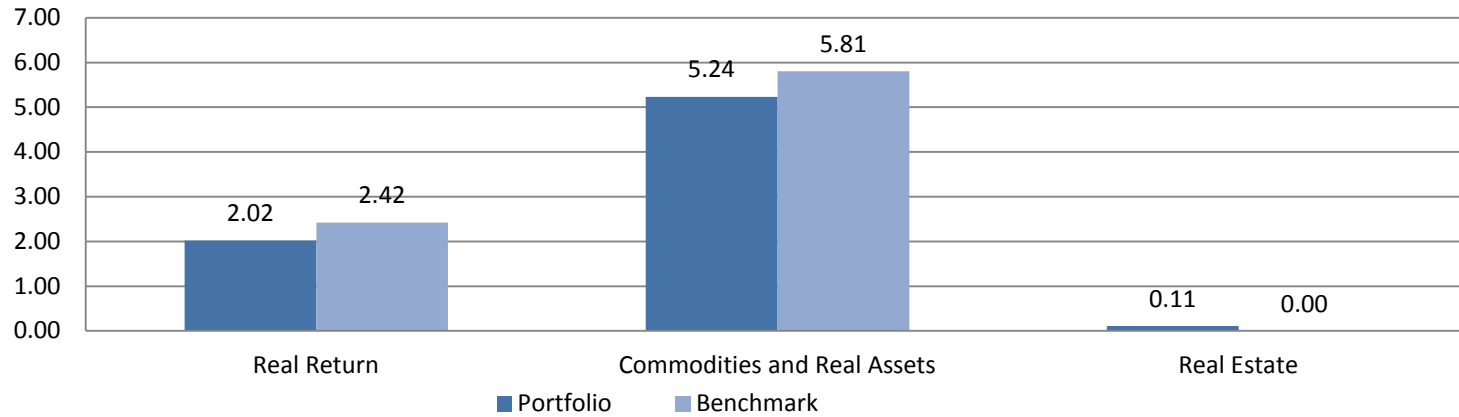


### Income FYTD as of Aug 31, 2012

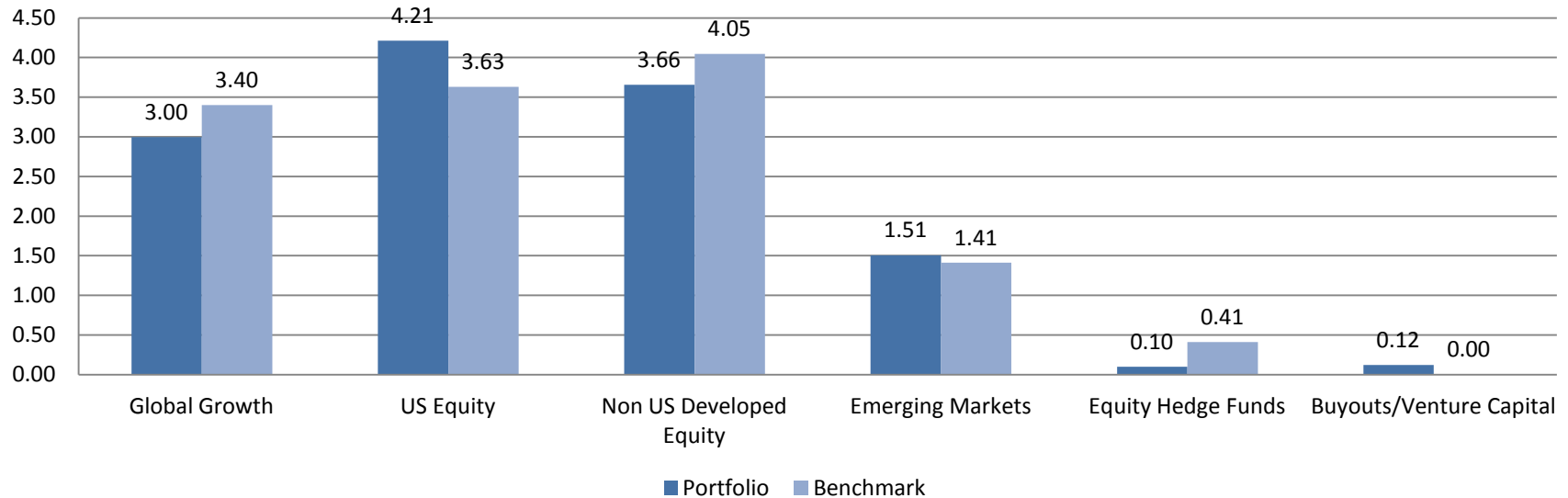


## New Jersey Division of Investment

### Real Return FYTD as of Aug 31, 2012



### Global Growth FYTD as of Aug 31, 2012



**New Jersey Division of Investment**  
**Pension Fund Performance (1) Versus Benchmark**

**August 31, 2012**

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
<b>Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous</b>	2.93	4.19	14.63	17.72	14.45	2.88	7.69
<b>S&amp;P 1500 Composite</b>	2.40	3.63	13.27	17.52	13.89	1.56	6.88
Equity Only (Ex Cash)	2.95	4.21	14.38	17.76	14.84	3.03	7.76
Equity Only-Diversified Fund	2.62	3.93	14.12	18.03			
Equity Only-Concentrated Fund	3.58	4.77	14.97	17.33			
<b>Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous <sup>(4)</sup></b>	0.19	2.90	8.08	12.46	11.79	10.75	7.55
<b>Common B Blended Benchmark</b>	0.10	3.11	7.09	12.95	10.90	9.59	7.73
Investment Grade	-0.05	3.01	7.65	12.99	11.94	10.60	7.48
<i>Investment Grade Blended Benchmark</i>	-0.26	3.11	8.31	17.78	13.41	11.07	8.46
High Yield	1.71	2.58	13.68	8.65	14.84		
<i>Barclays High Yield Index</i>	1.17	3.10	10.59	13.89	14.47		
<b>Common Fund D (International Equity) with Cash, Hedges, Miscellaneous</b>	1.94	2.77	7.44	-3.36	0.43	-3.94	5.60
<b>Custom International Equity Markets Index</b>	1.62	3.13	6.60	-2.14			
<b>MSCI All World Country Index (ex US)</b>	2.09	3.53	6.40	-1.92	3.64	-3.59	8.22
Developed Markets Equity	2.86	3.66	7.98	-2.78			
<i>Custom International Equity Developed Markets Index</i>	2.80	4.05	7.03	-0.85			
<i>MSCI EAFE</i>	2.69	3.85	6.92	-0.04			
Emerging Markets Equity	0.32	1.51	6.95	-4.39			
<i>Custom International Equity Emerging Markets Index</i>	-0.58	1.41	6.51	-5.03			
<i>MSCI Emerging Markets</i>	-0.33	1.61	5.61	-5.80			
<b>Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous</b>	0.96	0.98	5.97	2.43	9.38	0.41	
Hedge Funds <sup>(4) (5)</sup>	0.93	0.93	4.54	-1.17	5.53	-0.30	
<i>HFRI Fund of Funds Composite (one month lag)</i>	0.78	0.41	1.19	-4.15	1.91	-1.96	
Private Equity <sup>(5)</sup>	0.31	0.13	8.05	5.02	14.74	3.61	
<i>Cambridge Associates (Data only available quarterly) <sup>(3)</sup></i>	0.00	0.00	11.01	10.83	18.22	6.97	
Real Estate <sup>(5)</sup>	0.11	0.11	7.55	9.44	6.39	-5.19	
<i>NCREIF(NPI) (Data only available quarterly) <sup>(3)</sup></i>	0.00	0.00	5.34	12.04	8.82	2.51	
Real Assets/Commodities <sup>(5)</sup>	4.60	5.35	3.18	-6.03	5.14		
<i>DJUBS TR Index</i>	1.30	7.85	3.86	-11.14	5.22		
<b>Police &amp; Fire Mortgage Program <sup>(5)</sup></b>	-0.06	-0.06	1.90	3.41			
<b>Cash Mgt. Fund <sup>(2)</sup></b>	0.02	0.03	0.10	0.17	0.30	1.04	1.96
<b>US Treasury Bills (3 month)</b>	0.01	0.01	0.04	0.05	0.10	0.71	1.74
<b>Total Pension Fund</b>	1.43	2.70	8.96	8.21			
<b>Total Pension Fund ex Police and Fire Mortgages</b>	1.45	2.73	9.11	8.32	9.36	3.10	6.94
<b>Total Fund Benchmark</b>	1.27	3.06	8.07	7.50	8.17	2.04	6.37

<sup>(1)</sup> Figures are unaudited and are subject to change

<sup>(2)</sup> The cash aggregate comprises the seven plan cash accounts

<sup>(3)</sup> Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

<sup>(4)</sup> Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 0.69%, 3 Year: 9.86%; 5 Year 2.42%.

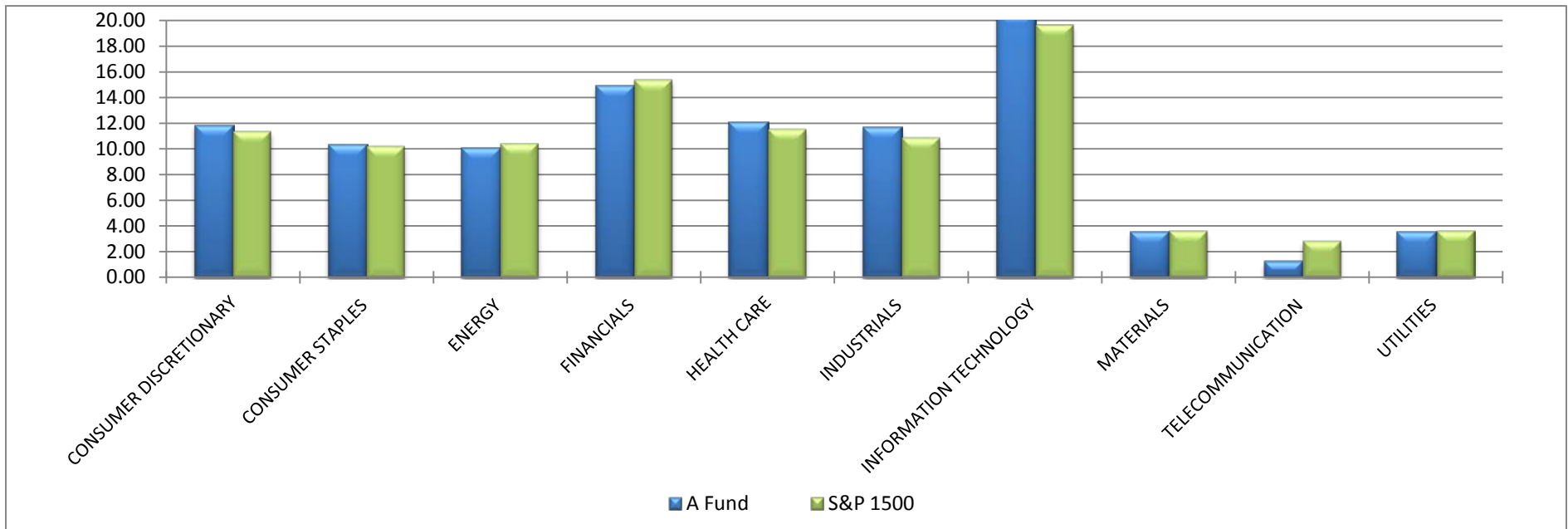
<sup>(5)</sup> Performance based on most recent values available

New Jersey Division of Investment  
 Domestic Equity (Common Fund A)  
 8/31/12

Top Holdings

Company	% of Portfolio
APPLE INC	6.34
EXXON MOBIL CORP	2.73
GENERAL ELECTRIC CO	2.16
MICROSOFT CORP	2.06
WELLS FARGO & CO	1.63
MERCK & CO	1.57
PFIZER INC	1.49
JPMORGAN CHASE & CO	1.47
PROCTOR & GAMBLE	1.38
COCA COLA CO/THE COMMON STOCK	1.32

Portfolio Sector Weightings





**New Jersey Division of Investment  
Investment Grade Portfolio (Common Fund B)  
8/31/12**

	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.37	5.64	-0.27
Yield	4.16	4.31	-0.15
Duration	10.00	9.52*	0.48
OAS	137.86	125.54	12.32
Convexity	0.63	1.58	-0.95
Maturity	14.12	24.10	-9.98

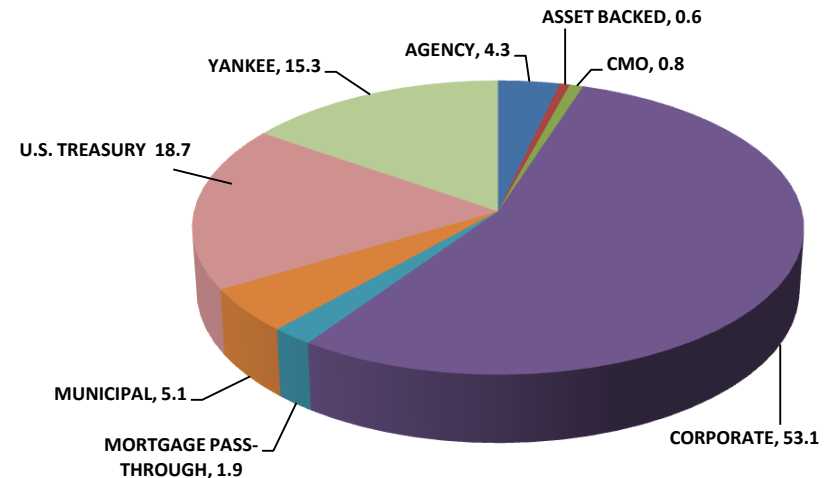
\*This is an approximate benchmark

Maturities	Portfolio	Benchmark
0-5yr	6.93	0.47
5-10yr	34.31	1.12
10-15yr	17.63	10.21
15-20yr	19.10	15.01
20-25yr	10.56	17.34
25-30yr	10.78	53.54
>30yr	0.69	2.31
Unclassified	0.00	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	6.33	0.91
AA+ to AA	31.77	46.54
AA- to A	23.21	11.94
A- to BBB	31.58	29.94
BBB- to BB	3.40	4.38
Less than BB	0.37	0.34
Unclassified	3.23	5.94

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	5.12
TGR	UST STRIPS	4.08
T	AT&T	2.88
VZ	VERIZON COMMUNICATIONS INC.	2.57
COP	CONOCO PHILIPS	2.38
AID	GOV'T OF ISRAEL	2.31
DUK	DUKE ENERGY	1.84
MP	PROVENCE OF MANITOBA	1.77
QHEL	HYDRO QUEBEC	1.72
FMCC	FREDDIE MAC	1.61

**Sectors By %**



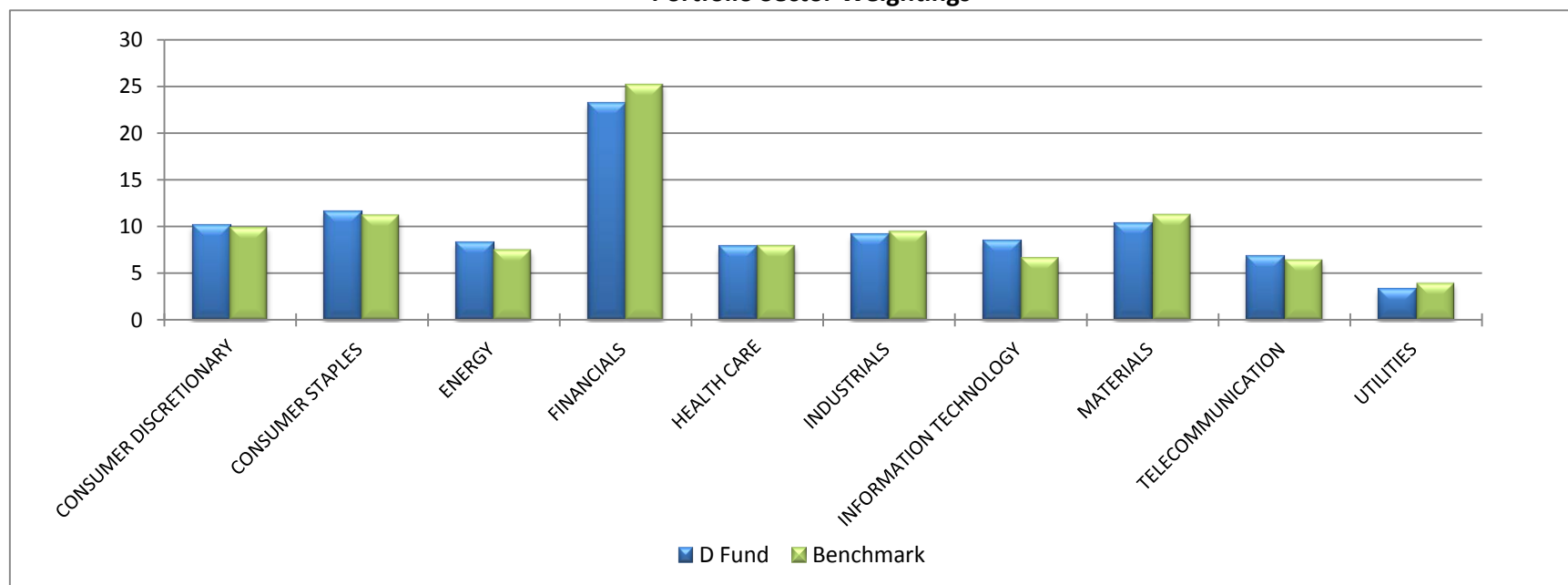
**Benchmark: Barclays US Long Gov/Credit**

**New Jersey Division of Investment  
International Equity (Common Pension Fund D)  
8/31/12**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
VANGUARD MSCI EMERGING MARKETS	15.42
ISHARES MSCI EAFE INDEX FUND ISHARES	5.23
ISHARES MSCI EMERGING MARKETS ISHARE	3.47
ROCHE HOLDING AG GENUSSSCHEIN	1.03
NESTLE SA REG COMMON STOCK CHF.1	1.00
ISHARES S&P /TSX 60 INDEX FUND ISHARES	0.95
GLAXOSMITHKLINE PLC COMMON STOCK GB	0.84
VODAFONE GROUP PLC COMMON STOCK US	0.74
NOVARTIS AG REG COMMON STOCK CHF.5	0.71
HSBC HOLDINGS PLC COMMON STOCK USD	0.70

**Portfolio Sector Weightings**



New Jersey Division of Investment  
Common Fund D (International Equity)  
08/31/2012  
**Exposure By Country**

		Custom International			Net Foreign Currency		Custom International			Net Foreign Currency		
		Equity	% Equity	Index	Hedge	Exposure	Equity	% Equity	Index	Hedge	Exposure	
<b>Developed Markets:</b>						<b>Emerging Markets:</b>						
Developed - Euro						EM - Global						
Austria	46.2	0.3%	0.2%		46.2	EM - Europe/Middle East/Africa	0.0	0.0%	0.0%		0.0	
Belgium	85.9	0.6%	0.8%		85.9	Cyprus	0.0	0.0%	0.0%		0.0	
Finland	53.7	0.4%	0.4%		53.7	Czech Republic	11.6	0.1%	0.1%		11.6	
France	783.6	5.7%	5.7%		783.6	Egypt	28.3	0.2%	0.1%		28.3	
Germany	666.4	4.8%	5.5%		666.4	Hungary	25.3	0.2%	0.1%		25.3	
Greece	0.5	0.0%	0.0%		0.5	Morocco	2.5	0.0%	0.0%		2.5	
Ireland	13.5	0.1%	0.2%		13.5	Poland	63.5	0.5%	0.4%		63.5	
Italy	112.4	0.8%	1.0%		112.4	Russia	305.8	2.2%	1.2%		305.8	
Netherlands	206.9	1.5%	1.8%		206.9	South Africa	366.0	2.7%	1.8%		366.0	
Portugal	43.3	0.3%	0.1%		43.3	Turkey	134.2	1.0%	0.5%		134.2	
Spain	201.1	1.5%	2.0%		201.1	EM - Latam						
Euro Currency					0.0	0.0	Argentina	3.9	0.0%	0.0%		3.9
Developed - Non-Euro						Brazil						
Australia	683.4	5.0%	6.6%		683.4	Chile	637.9	4.6%	2.8%		637.9	
Canada	1073.8	7.8%	8.9%		1073.8	Colombia	65.5	0.5%	0.5%		65.5	
Denmark	120.9	0.9%	0.9%		120.9	Mexico	35.1	0.3%	0.3%		35.1	
Hong Kong	278.3	2.0%	2.1%		278.3	Peru	223.7	1.6%	1.2%		223.7	
Israel	35.2	0.3%	0.4%		35.2	EM - Asia ex Japan						
Japan	1687.2	12.2%	14.0%	-228.0	1459.2	China	759.4	5.5%	4.4%		759.4	
New Zealand	1.0	0.0%	0.1%		1.0	India	238.8	1.7%	1.6%		238.8	
Norway	98.2	0.7%	0.6%		98.2	Indonesia	167.3	1.2%	0.7%		167.3	
Singapore	175.0	1.3%	1.4%		175.0	Korea	730.8	5.3%	3.8%		730.8	
Sweden	323.5	2.3%	2.0%		323.5	Malaysia	143.9	1.0%	0.9%		143.9	
Switzerland	810.9	5.9%	6.2%		810.9	Mongolia	0.0	0.0%			0.0	
United Kingdom	1662.2	12.1%	15.2%		1662.2	Pakistan	8.6	0.1%	0.0%		8.6	
						Philippines	79.1	0.6%	0.2%		79.1	
						Taiwan	442.5	3.2%	2.8%		442.5	
						Thailand	118.7	0.9%	0.5%		118.7	

## Cash Management Fund

8/31/2012

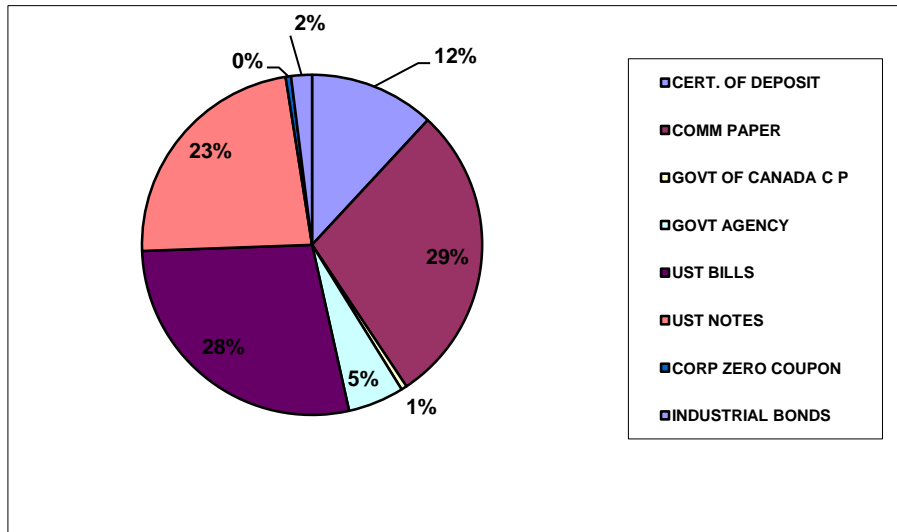
### PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$6,594	70.32%
NON-STATE	\$2,783	29.68%
<b>TOTAL*</b>	<b>\$9,377</b>	<b>100.00%</b>

Dollar amounts in millions

### PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
8/31/2012	0.16%	0.06%	67



	Percentage	AUGUST 31, 2012
CERT. OF DEPOSIT	11.90%	\$1,114,298,000
COMM PAPER	28.74%	\$2,689,723,000
GOVT OF CANADA C P	0.53%	\$50,000,000
GOVT AGENCY	5.33%	\$498,801,000
UST BILLS	27.92%	\$2,613,763,000
UST NOTES	23.08%	\$2,160,480,000
CORP ZERO COUPON	0.51%	\$48,000,000
INDUSTRIAL BONDS	1.98%	\$185,310,000
<b>TOTAL**</b>	<b>100.00%</b>	<b>\$9,360,375,000</b>

Total US Treas/Agency                      56.33%

*\*Total is at market.*

*\*\*Total is at par.*

**COMMON PENSION FUND B****Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
8/1/12 through 8/31/12**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
071813BE8	BAXTER INTERNATIONAL INC SR UNSECURED 08/42 3.65	7,000,000.000	6,944,420.00
071813BF5	BAXTER INTERNATIONAL INC SR UNSECURED 08/22 2.4	30,000,000.000	29,870,100.00
07284RAA0	BAYLOR COLLEGE OF MEDIC SECURED 11/46 5.259	10,000,000.000	10,000,000.00
111320AG2	BROADCOM CORP SR UNSECURED 144A 08/22 2.5	18,000,000.000	17,865,900.00
149123CA7	CATERPILLAR INC SR UNSECURED 144A 08/42 3.803	32,450,717.000	32,770,064.51
151020AG9	CELGENE CORP SR UNSECURED 08/17 1.9	5,000,000.000	4,989,300.00
151020AH7	CELGENE CORP SR UNSECURED 08/22 3.25	20,000,000.000	19,989,800.00
167593HH8	CHICAGO IL O HARE INTERNATIONAL CHIAPT 01/30 FIXED OID 4	10,000,000.000	9,952,640.00
59156RBD9	METLIFE INC SR UNSECURED 08/42 4.125	12,000,000.000	11,924,280.00
605417BZ6	MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25	35,000,000.000	37,358,475.00
748148QR7	PROVINCE OF QUEBEC UNSECURED 09/29 7.5	8,000,000.000	12,392,400.00
78355HJT7	RYDER SYSTEM INC SR UNSECURED 03/18 2.5	25,000,000.000	24,942,250.00
803854FA1	PROVINCE OF SASKATCHEWAN DEBENTURES 07/22 8.5	2,000,000.000	3,029,651.11
880591EN8	TENN VALLEY AUTHORITY UNSECURED 08/22 1.875	40,000,000.000	39,648,800.00
883556BB7	THERMO FISHER SCIENTIFIC SR UNSECURED 01/18 1.85	20,000,000.000	19,997,000.00

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
8/1/12 through 8/31/12**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
00088JAB9	ACL I CORP SR UNSECURED 02/16 10.625	13,606.000	13,606.00
00130HBS3	AES CORPORATION SR UNSECURED 07/21 7.375	1,000,000.000	1,037,020.83
007903AV9	ADVANCED MICRO DEVICES SR UNSECURED 144A 08/22 7.5	675,000.000	671,979.17
02005NAM2	ALLY FINANCIAL INC COMPANY GUAR 06/15 4.625	300,000.000	310,320.83
02369AAG3	AMERICAN ACHIEVEMENT COR SECURED 144A 04/16 10.875	100,000.000	88,836.46
03476EAA6	ANGIOTECH PHARMACEUTICAL SECURED 12/16 9.	718,000.000	714,410.00
03938LAX2	ARCELORMITTAL SR UNSECURED 02/22 6.5	165,000.000	165,322.44
04226QAD4	ARMORED AUTOGROUP INC COMPANY GUAR 11/18 9.25	825,000.000	851,278.91
04878QAR4	ATLANTIC POWER CORP COMPANY GUAR 11/18 9.	175,000.000	173,899.25
07556QAN5	BEAZER HOMES USA COMPANY GUAR 07/15 6.875	200,000.000	200,878.47
077454AF3	BELDEN INC COMPANY GUAR 144A 09/22 5.5	240,000.000	240,000.00
090613AF7	BIOMET INC COMPANY GUAR 144A 08/20 6.5	675,000.000	698,000.00
103253AA8	BOYD ACQUISITION SUB/FIN COMPANY GUAR 144A 02/18 8.375	850,000.000	850,000.00
1248EPAY9	CCO HLDGS LLC/CAP CORP COMPANY GUAR 09/22 5.25	1,505,000.000	1,490,341.30
12543DAQ3	CHS/COMMUNITY HEALTH SYS COMPANY GUAR 07/20 7.125	825,000.000	870,138.28
12543DAR1	CHS/COMMUNITY HEALTH SYS SR SECURED 08/18 5.125	925,000.000	927,500.00
125581GP7	CIT GROUP INC SR UNSECURED 08/17 4.25	1,950,000.000	1,951,641.67
125581GQ5	CIT GROUP INC SR UNSECURED 08/22 5.	1,150,000.000	1,150,104.17
12768RAA5	CAESARS ENTERTAINMENT OP SECURED 04/18 12.75	100,000.000	74,781.25
127693AC3	CAESARS OPERATING ESCROW SR SECURED 144A 02/20 9.	150,000.000	150,000.00
148867AA2	CATALINA MARKETING CORP COMPANY GUAR 144A 10/15 10.5	350,000.000	357,977.08
15080BAA4	CEDC FIN CORP INTL INC SR SECURED 144A 12/16 9.125	50,000.000	32,925.17
184502BE1	CLEAR CHANNEL COMMUNICAT COMPANY GUAR 08/16 11.	250,000.000	156,256.94
18451QAG3	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 03/20 7.625	875,000.000	876,259.98
18451QAH1	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 03/20 7.625	2,450,000.000	2,505,070.87
18538AAA8	CLEARWIRE COMM/FINANCE SR SECURED 144A 12/15 12.	125,000.000	126,125.00
18538TAA7	CLEARWIRE COMM/FINANCE SR SECURED 144A 12/15 12.	250,000.000	251,775.00
18538TAJ8	CLEARWIRE COMM/FINANCE SR SECURED 144A 12/16 14.75	200,000.000	221,981.95
21036PAJ7	CONSTELLATION BRANDS INC COMPANY GUAR 03/23 4.625	275,000.000	276,477.78
212015AH4	CONTINENTAL RESOURCES COMPANY GUAR 09/22 5.	1,040,000.000	1,061,841.66
212015AJ0	CONTINENTAL RESOURCES COMPANY GUAR 144A 09/22 5.	400,000.000	418,277.78
22576EAA5	CRESCENT RESOURCES LLC SR SECURED 144A 08/17 10.25	400,000.000	400,000.00
23918KAP3	DAVITA INC COMPANY GUAR 08/22 5.75	835,000.000	835,517.50
29269QAD9	ENERGY FUTURE/EFIH FINAN SECURED 144A 03/22 11.75	2,375,000.000	2,585,372.22
29269QAE7	ENERGY FUTURE/EFIH FINAN SR SECURED 144A 08/17 6.875	400,000.000	400,000.00
302051AQ0	EXIDE TECHNOLOGIES SR SECURED 02/18 8.625	100,000.000	79,167.71
31620MAB2	FIDELITY NATIONAL INFORM COMPANY GUAR 07/17 7.625	1,150,000.000	1,219,733.32
319963AT1	FIRST DATA CORPORATION COMPANY GUAR 09/15 10.55	100,000.000	107,195.83
319963BB9	FIRST DATA CORPORATION COMPANY GUAR 01/21 12.625	100,000.000	102,486.46
319963BE3	FIRST DATA CORPORATION SR SECURED 144A 11/20 6.75	2,050,000.000	2,036,678.50
340627AB4	FLORIDA EAST COAST HLDGS SR UNSECURED 08/17 10.5	31,285.000	31,285.00
35906AAM0	FRONTIER COMMUNICATIONS SR UNSECURED 01/23 7.125	250,000.000	250,468.75
37247DAG1	GENWORTH FINANCIAL INC JR SUBORDINA 11/66 VAR	425,000.000	260,668.14
389003AA2	GRATON ECONOMIC DEV AUTH SR SECURED 144A 09/19 9.625	1,275,000.000	1,275,000.00

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**

**8/1/12 through 8/31/12**

404030AD0	H+E EQUIPMENT SERVICES COMPANY GUAR 144A 09/22 7.	1,110,000.000	1,110,000.00
428302AA1	HEXION US FINANCE CORP SR SECURED 04/20 6.625	750,000.000	786,242.71
44107TAT3	HOST HOTELS + RESORTS LP COMPANY GUAR 03/23 4.75	275,000.000	275,000.00
44929HAH1	ICON HEALTH + FITNESS SR SECURED 144A 10/16 11.875	150,000.000	146,416.67
458204AJ3	INTELSAT LUXEMBOURG SA COMPANY GUAR 02/17 11.5	200,000.000	224,267.04
459745GN9	INTL LEASE FINANCE CORP SR UNSECURED 08/22 5.875	700,000.000	700,000.00
46262EAE5	IPAYMENT INC COMPANY GUAR 05/18 10.25	400,000.000	378,325.00
46284PAP9	IRON MOUNTAIN INC SR SUBORDINA 08/24 5.75	720,000.000	720,000.00
464592AM6	ISLE OF CAPRI CASINOS COMPANY GUAR 144A 06/20 8.875	500,000.000	506,250.00
466313AG8	JABIL CIRCUIT INC SR UNSECURED 09/22 4.7	375,000.000	374,970.00
488360AF5	KEMET CORP SR SECURED 05/18 10.5	325,000.000	351,161.40
516545AC4	LANTHEUS MEDICAL IMAGING COMPANY GUAR 05/17 9.75	350,000.000	323,494.79
516807AE4	LAREDO PETROLEUM INC COMPANY GUAR 05/22 7.375	825,000.000	853,800.66
52490FAA2	LEGEND ACQUISITION SUB SENIOR NOTES 144A 08/20 10.75	500,000.000	493,470.00
527298AV5	LEVEL 3 FINANCING INC COMPANY GUAR 144A 06/20 7.	1,460,000.000	1,460,000.00
538034AF6	LIVE NATION ENTERTAINMEN COMPANY GUAR 144A 09/20 7.	1,600,000.000	1,603,937.50
546347AH8	LOUISIANA PACIFIC CORP COMPANY GUAR 06/20 7.5	1,555,000.000	1,614,546.09
56808RAB2	MARINA DISTRICT FINANCE SR SECURED 10/15 9.5	200,000.000	204,676.39
570506AQ8	MARKWEST ENERGY PART/FIN COMPANY GUAR 02/23 5.5	75,000.000	74,261.25
58446VAF8	MEDIACOM BRDBND LLC/CORP SENIOR NOTES 144A 04/23 6.375	300,000.000	300,000.00
59001AAQ5	MERITAGE HOMES CORP COMPANY GUAR 04/22 7.	525,000.000	538,861.54
609453AG0	MONITRONICS INTERNATIONA COMPANY GUAR 04/20 9.125	885,000.000	926,559.47
67020YAD2	NUANCE COMMUNICATIONS COMPANY GUAR 144A 08/20 5.375	180,000.000	180,000.00
67021BAE9	NII CAPITAL CORP COMPANY GUAR 04/21 7.625	250,000.000	180,580.73
680665AH9	OLIN CORP SR UNSECURED 08/22 5.5	125,000.000	125,000.00
683797AB0	OPPENHEIMER HOLDINGS INC SR SECURED 04/18 8.75	75,000.000	78,283.85
693320AR4	PHH CORP SR UNSECURED 09/19 7.375	375,000.000	375,000.00
69366AAF7	PSS WORLD MEDICAL INC COMPANY GUAR 03/22 6.375	225,000.000	237,197.30
704549AL8	PEABODY ENERGY CORP COMPANY GUAR 144A 11/21 6.25	150,000.000	153,873.26
70959WAD5	PENSKE AUTO GROUP INC COMPANY GUAR 144A 10/22 5.75	350,000.000	350,000.00
74112BAH8	PRESTIGE BRANDS INC COMPANY GUAR 02/20 8.125	575,000.000	591,712.30
74965WAA5	ROC FINANCE LLC/ROC FIN SECURED 144A 09/18 12.125	125,000.000	148,794.01
761735AH2	REYNOLDS GRP ISS/REYNOLD COMPANY GUAR 08/19 9.875	800,000.000	842,038.33
78412FAP9	SESI LLC COMPANY GUAR 12/21 7.125	225,000.000	227,983.59
796038AA5	SAMSON INVESTMENT COMPAN SR UNSECURED 144A 02/20 9.75	245,000.000	268,300.52
80007PAR0	SANDRIDGE ENERGY INC COMPANY GUAR 144A 03/21 7.5	625,000.000	655,338.54
80007PAS8	SANDRIDGE ENERGY INC COMPANY GUAR 144A 02/23 7.5	1,525,000.000	1,517,375.00
81760NAP4	SERVICEMASTER COMPANY SR UNSECURED 144A 08/20 6.125	0.000	0.00
81760NAS8	SERVICEMASTER COMPANY COMPANY GUAR 144A 08/20 7.	2,300,000.000	2,302,538.89
827048AP4	SILGAN HOLDINGS INC SR UNSECURED 04/20 5.	350,000.000	356,562.50
828690AA5	SIMMONS BEDDING CO SR SECURED 144A 07/15 11.25	1,000,000.000	1,049,687.50
82967NAG3	SIRIUS XM RADIO INC SR UNSECURED 144A 08/22 5.25	275,000.000	275,000.00
83577TAA3	SOPHIA LP/FIN INC COMPANY GUAR 144A 01/19 9.75	250,000.000	273,364.58
852061AM2	SPRINT NEXTEL CORP SR UNSECURED 11/21 11.5	575,000.000	623,272.22
852061AP5	SPRINT NEXTEL CORP SR UNSECURED 03/17 9.125	250,000.000	259,505.21
852061AR1	SPRINT NEXTEL CORP SR UNSECURED 08/20 7.	1,085,000.000	1,084,774.30

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
8/1/12 through 8/31/12**

85749P9B9	STATE STR INSTL LIQUID RESVS	18,406,049.770	18,406,049.77
858119AS9	STEEL DYNAMICS INC COMPANY GUAR 144A 08/19 6.125	450,000.000	450,000.00
858119AU4	STEEL DYNAMICS INC COMPANY GUAR 144A 08/22 6.375	250,000.000	250,000.00
86323MAB6	STREAM GLOBAL SERVICES I SR SECURED 10/14 11.25	100,000.000	107,488.75
864486AD7	SUBURBAN PROPANE PARTNRS SR UNSECURED 144A 10/18 7.5	147,000.000	156,187.50
864486AF2	SUBURBAN PROPANE PARTNRS SR UNSECURED 144A 08/21 7.375	154,000.000	163,625.00
87264LAA9	TRAC INTERMODAL LLC/CORP SR SECURED 144A 08/19 11.	275,000.000	275,000.00
877249AB8	TAYLOR MORRISON COMM/MON COMPANY GUAR 144A 04/20 7.75	75,000.000	81,191.67
88033GBM1	TENET HEALTHCARE CORP SR UNSECURED 08/20 8.	250,000.000	267,375.00
88830MAF9	TITAN INTERNATIONAL INC SR SECURED 10/17 7.875	220,000.000	236,039.38
897050AA8	TRONOX FINANCE LLC COMPANY GUAR 144A 08/20 6.375	1,300,000.000	1,308,122.34
909214BP2	UNISYS CORP SR UNSECURED 08/17 6.25	200,000.000	200,000.00
914906AP7	UNIVISION COMMUNICATIONS SR SECURED 144A 09/22 6.75	1,175,000.000	1,174,842.50
918436AE6	VWR FUNDING INC COMPANY GUAR 144A 09/17 7.25	750,000.000	754,687.50
92531XAM4	VERSO PAPER HLDGS LLC/IN SR SECURED 144A 01/19 11.75	350,000.000	367,847.57
92552VAF7	VIASAT INC COMPANY GUAR 06/20 6.875	425,000.000	434,720.94
92933BAC8	WMG ACQUISITION CORP COMPANY GUAR 10/18 11.5	100,000.000	114,916.67
94354EAA2	WAVEDIVISION ESCROW/WAVE SR UNSECURED 144A 09/20 8.125	2,625,000.000	2,629,875.00
972BEF903	BONDHOLDCO CLASS A SHARE	0.000	9,403.04
98212BAD5	WPX ENERGY INC SR UNSECURED 01/22 6.	40,000.000	41,853.33
983130AS4	WYNN LAS VEGAS LLC/CORP 1ST MORTGAGE 144A 03/22 5.375	100,000.000	105,258.33
ACI01J432	NOVASEP 12/16 8	0.000	(200,675.30)
ACI01U3C8	BONDHOLDCO ALPHABET SHARES B	0.000	9,403.04
ACI01UFF8	BONDHOLDCO ALPHABET C SHARES	0.000	9,403.04
ACI01UGC4	BONDHOLDCO ALPHABET D SHARES	0.000	9,403.04
ACI01UGQ3	BONDHOLDCO ALPHABET E	0.000	9,403.04
ACI01UGT7	BONDHOLDCO ALPHABET H	0.000	9,403.04
ACI01UGU4	BONDHOLDCO ALPHABET J	0.000	9,403.04
ACI01UGV2	BONDHOLDCO ALPHABRT G	0.000	9,403.04
ACI01UGW0	BONDHOLDCO ALPHABET F SHARES	0.000	9,403.04
ACI01UNP7	BONDHOLDCO ALPHABET I SHARES	0.000	9,403.04



New Jersey Division of Investment

OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
8/1/12 through 8/31/12

PURCHASES: CASH MANAGEMENT FUND

<u>Cusip</u>	<u>Company Name</u>	<u>Par Value</u>	<u>\$ Amount Purchased</u>
68323JKW	ONTARIO PROVINCE DISC CP	50,000,000.00	49,988,333.35

State Investment Council  
 Regulation Violations and Other Reportable Matters  
 August 31, 2012

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters			
		As of September 28, 2012, Signet Jewelers Ltd, incorporated in Bermuda, will be classified as a US based company based upon our review of the various factors as set forth in the State Investment Council Regulations.	
		As of September 17, 2012 the United States Agency for International Development (USAID) has been added to the Approved List of United States Government Agencies under Subchapter 11.	

New Jersey Division of Investment

Alternative Investments as of August 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Amount Commitment	Unfunded Contributed <sup>1</sup>	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple	
<b>Private Equity</b>									
<b>Co-Investments</b>									
			<b>700,000,000</b>	<b>338,928,915</b>	<b>360,859,496</b>	<b>370,479,771</b>	<b>16,733,564</b>	<b>387,213,335</b>	<b>1.14</b>
NB/NJ Custom Investment Fund II	Jan-12	Apr-12	200,000,000	21,198,021	178,801,979	20,645,113	0	20,645,113	0.97
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	221,071,684	178,716,727	252,198,332	14,056,969	266,255,302	1.20
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	97,636,325	2,676,595	100,312,920	1.04
<b>Distressed Debt</b>									
			<b>1,077,807,307</b>	<b>779,218,986</b>	<b>382,811,092</b>	<b>429,592,085</b>	<b>531,958,657</b>	<b>961,550,742</b>	<b>1.23</b>
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	17,071,056	11,383,564	28,454,620	1.08
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,000,000	0	14,555,359	249,293,643	263,849,002	1.32
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	889,995	26,839,556	27,729,551	1.39
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	41,759,770	63,550,716	35,039,981	5,319,319	40,359,300	0.97
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	121,554,052	7,221,590	79,313,342	102,956,082	182,269,424	1.50
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	45,865,549	54,134,451	46,408,489	9,834,894	56,243,383	1.23
Knight/TPG NPL - R, L.P.	Dec-11	Mar-12	100,000,000	2,033,334	97,966,666	2,656,315	0	2,656,315	1.31
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	20,668,732	12,655,053	15,855,005	10,255,905	26,110,910	1.26
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	92,699,898	8,756,657	58,410,087	46,092,953	104,503,040	1.13
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	70,500,000	25,637,352	56,327,792	27,475,554	83,803,346	1.19
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	35,285,615	12,994,045	13,312,343	17,277,239	30,589,582	0.87
TPG Opportunities Partners II, L.P.	Jul-11	Mar-12	100,000,000	19,149,576	80,850,424	18,249,374	0	18,249,374	0.95
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	83,418,738	19,044,138	71,502,947	25,229,948	96,732,895	1.16
<b>Domestic Midmarket Buyout</b>									
			<b>2,250,000,000</b>	<b>1,496,618,477</b>	<b>910,730,806</b>	<b>1,355,785,769</b>	<b>534,559,957</b>	<b>1,890,345,726</b>	<b>1.26</b>
American Industrial Partners Capital Fund V	Dec-11	Dec-11	50,000,000	3,385,913	46,614,087	2,758,835	0	2,758,835	0.81
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	88,850,976	12,592,429	101,748,241	13,637,988	115,386,229	1.30
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	90,426,222	3,791,261	92,218,542	19,863,672	112,082,214	1.24
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	49,223,475	5,100,803	38,657,995	25,644,307	64,302,302	1.31
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	106,779,954	87,766,153	44,252,885	90,668,516	134,921,401	1.26
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	79,332,547	121,488,228	71,768,683	13,647,422	85,416,105	1.08
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,413,399	11,586,601	82,307,091	31,851,505	114,158,596	1.29
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	84,637,558	30,291,826	69,072,739	28,511,617	97,584,356	1.15
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	81,951,570	1,750,356	60,516,173	64,579,132	125,095,305	1.53
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	228,086,665	64,324,665	200,973,798	43,123,389	244,097,187	1.07
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,595,222	11,404,778	60,775,116	73,230,260	134,005,376	1.51
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	56,305,025	52,407,541	45,266,188	9,739,948	55,006,136	0.98
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,796,716	5,956,561	39,984,741	17,503,704	57,488,445	1.31
Sterling Capital Partners IV, L.P.	Sep-11	Apr-12	100,000,000	8,677,283	91,322,717	8,193,524	0	8,193,524	0.94
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	15,537,161	37,795,346	9,617,243	3,340,782	12,958,024	0.83
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	63,893,912	38,148,522	59,391,478	9,264,336	68,655,814	1.07
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	89,351,489	16,163,026	104,155,278	15,347,530	119,502,808	1.34
TPG Growth II, L.P.	Mar-12	Jun-12	100,000,000	8,109,424	91,890,576	6,374,883	6,004	6,380,887	0.79
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	94,940,564	6,658,731	129,827,920	70,818,137	200,646,057	2.11

New Jersey Division of Investment

Alternative Investments as of August 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Vista Equity Partners Fund IV, L.P.	Jul-11	Oct-11	200,000,000	68,236,184	131,763,816	62,121,126	3,781,709	65,902,835	0.97
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	58,087,217	41,912,783	65,803,291	0	65,803,291	1.13
<b>Emerging Managers</b>			<b>400,000,000</b>	<b>299,128,321</b>	<b>141,675,170</b>	<b>243,204,125</b>	<b>89,035,544</b>	<b>332,239,669</b>	<b>1.11</b>
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	172,648,183	68,155,308	129,728,131	73,679,352	203,407,483	1.18
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	54,574,287	45,425,713	47,631,022	4,577,631	52,208,653	0.96
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	71,905,851	28,094,149	65,844,972	10,778,561	76,623,533	1.07
<b>International</b>			<b>1,435,458,731</b>	<b>1,001,560,910</b>	<b>444,071,958</b>	<b>811,070,662</b>	<b>257,753,837</b>	<b>1,068,824,499</b>	<b>1.07</b>
Anacap Credit Opportunities II, LP	Oct-11	Dec-11	81,842,843	16,289,366	65,553,477	14,739,485	202,953	14,942,438	0.92
Anacap Financial Partners II	Mar-08	May-08	150,986,352	84,543,330	74,786,191	76,817,409	23,352,846	100,170,255	1.18
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	180,642,720	23,121,417	136,015,070	42,092,467	178,107,537	0.99
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	202,629,536	143,925,713	60,199,355	128,339,148	9,052,538	137,391,686	0.95
New Jersey Asia Investors II, L.P.	May-11	Jul-11	100,000,000	23,589,424	76,859,269	20,959,510	2,587,735	23,547,245	1.00
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	78,112,672	31,931,643	70,248,041	23,000,703	93,248,744	1.19
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	124,550,451	38,660,330	111,925,679	29,229,718	141,155,397	1.13
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	174,387,858	29,344,494	117,044,018	61,128,002	178,172,020	1.02
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	175,519,377	43,615,783	134,982,302	67,106,875	202,089,177	1.15
<b>Large Buyout</b>			<b>1,693,250,000</b>	<b>1,531,069,732</b>	<b>465,566,925</b>	<b>1,148,826,791</b>	<b>513,732,698</b>	<b>1,662,559,489</b>	<b>1.09</b>
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	50,000,000	128,844,022	10,547,441	51,858,163	78,276,076	130,134,239	1.01
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	96,832,827	0	84,184,625	11,463,652	95,648,277	0.99
Blackstone Capital Partners VI, L.P.	Dec-11	Mar-12	50,000,000	729,675	49,259,974	723,110	0	723,110	0.99
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	94,851,106	4,983,746	79,970,298	33,179,379	113,149,677	1.19
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	82,322,893	27,706,684	62,503,631	50,986,089	113,489,720	1.38
TPG Partners V, L.P.	Mar-06	Sep-06	187,500,000	252,519,041	26,194,172	114,271,297	81,234,845	195,506,143	0.77
TPG Partners VI, L.P.	May-08	May-08	180,000,000	225,529,791	62,432,285	106,235,077	79,666,309	185,901,386	0.82
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	205,823,176	114,566,689	320,389,865	1.60
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	21,541,427	36,728,663	58,270,090	2.17
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	383,600,000	23,400,000	383,747,543	27,630,995	411,378,538	1.07
Warburg Pincus Private Equity XI, LP	Mar-12	May-12	300,000,000	38,957,377	261,042,623	37,968,444	0	37,968,444	0.97
<b>Mezzanine Debt</b>			<b>610,000,000</b>	<b>452,254,581</b>	<b>215,518,583</b>	<b>292,938,299</b>	<b>260,230,821</b>	<b>553,169,120</b>	<b>1.22</b>
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	53,983,671	1,832,518	21,319,623	44,019,346	65,338,969	1.21
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	40,017,311	7,804,388	20,633,619	34,559,241	55,192,860	1.38
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	79,412,419	11,837,490	54,238,988	34,290,260	88,529,248	1.11
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	33,127,995	6,947,092	21,327,964	15,851,590	37,179,554	1.12
GSO Capital Opportunities Fund II, LP	Jun-11	Nov-11	150,000,000	27,281,785	122,718,215	31,198,522	1,062,784	32,261,306	1.18
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	113,180,046	6,292,279	81,368,232	72,448,465	153,816,697	1.36
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	44,040,093	55,959,907	39,796,051	7,531,432	47,327,483	1.07
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	61,211,262	2,126,693	23,055,300	50,467,703	73,523,003	1.20

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**Alternative Investments as of August 31, 2012**

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	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Secondaries</b>			<b>274,246,330</b>	<b>250,621,415</b>	<b>39,405,404</b>	<b>203,159,550</b>	<b>102,640,640</b>	<b>305,800,190</b>	<b>1.22</b>
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	50,322,356	0	32,091,062	25,937,917	58,028,979	1.15
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	81,310,174	24,566,461	72,728,473	37,330,041	110,058,514	1.35
Partners Group Secondary 2006 LP	May-06	Sep-06	52,510,884	51,456,167	5,287,773	27,750,360	27,144,469	54,894,828	1.07
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	71,735,445	67,532,719	9,551,170	70,589,656	12,228,213	82,817,869	1.23
<b>Small/Midsize Buyout</b>			<b>650,000,000</b>	<b>528,118,737</b>	<b>200,246,379</b>	<b>471,004,904</b>	<b>155,717,463</b>	<b>626,722,368</b>	<b>1.19</b>
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	528,118,737	200,246,379	471,004,904	155,717,463	626,722,368	1.19
<b>Special Situations</b>			<b>500,000,000</b>	<b>39,192,799</b>	<b>469,579,700</b>	<b>33,819,924</b>	<b>8,779,847</b>	<b>42,599,771</b>	<b>1.09</b>
Blackstone TOP Fund-A, L.P.	Dec-11	Jan-12	500,000,000	39,192,799	469,579,700	33,819,924	8,779,847	42,599,771	1.09
<b>Venture Capital</b>			<b>280,000,000</b>	<b>179,826,532</b>	<b>127,433,194</b>	<b>178,001,729</b>	<b>39,328,899</b>	<b>217,330,628</b>	<b>1.21</b>
General Catalyst Group VI, L.P.	Dec-11	Jan-12	15,000,000	600,000	14,400,000	366,322	0	366,322	0.61
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	43,272,988	12,892,101	43,661,973	6,265,844	49,927,817	1.15
<i>JP Morgan Direct VC Institutional III</i>			10,000,000	873,700	202,050	1,308,216	195,314	1,503,530	1.72
<i>JP Morgan Pooled VC Institutional III</i>			40,000,000	42,399,288	12,690,051	42,353,758	6,070,530	48,424,288	1.14
Khosla Venures IV, L.P.	May-11	Jan-12	25,000,000	7,375,000	17,625,000	7,323,198	0	7,323,198	0.99
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	42,000,000	9,750,000	47,143,819	6,575,560	53,719,380	1.28
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	85,488,572	33,856,066	78,416,443	26,487,495	104,903,938	1.23
Tenaya Capital VI, L.P.	Dec-11	Jul-12	40,000,000	1,089,973	38,910,027	1,089,973	0	1,089,973	1.00
<b>Private Equity Subtotal</b>			<b>9,870,762,368</b>	<b>6,896,539,406</b>	<b>3,757,898,707</b>	<b>5,537,883,608</b>	<b>2,510,471,927</b>	<b>8,048,355,535</b>	<b>1.17</b>
<b>Real Estate</b>									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	82,886,703	16,469,125	99,355,828	0.99
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	87,818,000	12,182,000	103,264,035	13,517,123	116,781,158	1.33
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	18,885,217	756,838	19,642,055	0.39
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	78,170,516	3,313,359	85,890,465	28,019,237	113,909,703	1.46
Blackstone Real Estate VI	Feb-07	Feb-07	143,624,688	135,313,989	12,165,581	169,379,930	16,760,210	186,140,140	1.38
Blackstone Real Estate VII	Aug-11	Dec-11	300,000,000	66,927,855	233,072,145	70,408,193	5,286,468	75,694,661	1.13
Capri Urban	Apr-07	Sep-07	50,000,000	43,323,915	6,676,085	26,279,940	0	26,279,940	0.61
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	117,034,334	37,946,912	72,984,145	57,913,360	130,897,505	1.12
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,661,774	53,981,104	680,670	28,543,401	0	28,543,401	0.53
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	7,564,490	59,927,059	2,539,514	62,466,573	0.90
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,473,600	0	11,473,600	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	40,951,681	9,048,319	51,085,979	300,822	51,386,801	1.25
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	52,938,589	8,669,867	61,608,456	1.23
CPI Capital Partners Europe	Mar-06	Nov-06	79,509,503	62,786,294	18,763,131	24,076,599	4,777,346	28,853,945	0.46
CT High Grade Partners II, LLC	Mar-12	May-08	675,000,000	572,861,303	99,133,604	640,708,731	55,636,645	696,345,376	1.22
Exeter - Core Industrial Venture Fund	Dec-11	Apr-12	200,000,000	17,646,750	182,353,250	17,526,999	0	17,526,999	0.99
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	100,000,000	8,810,268	71,194,516	28,259,949	99,454,465	0.99
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	35,384,965	41,315,322	76,700,287	0.77

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	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	100,000,000	0	98,734,476	15,712,523	114,446,999	1.14
Hunt Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	24,123,332	12,736,891	36,860,223	0.57
Hunt Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	42,973,931	7,026,069	23,256,791	5,018,277	28,275,068	0.66
Hunt UK Realty Partners, L.P.	Dec-06	Mar-07	47,644,662	47,625,409	19,252	5,590,973	0	5,590,973	0.12
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	49,242,217	757,783	25,121,939	8,334,871	33,456,811	0.68
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	18,738,022	14,772,659	33,510,681	1.05
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	41,878,405	43,299,993	13,334,853	56,634,846	0.91
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	246,089,677	56,499,285	252,943,211	9,383,647	262,326,858	1.07
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	41,471,649	58,453,351	35,222,587	5,984,199	41,206,787	0.99
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	60,000,000	40,000,000	56,671,219	9,125,000	65,796,219	1.10
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,565,602	3,093,474	16,356,486	1,652,837	18,009,323	0.24
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	66,396,841	19,131,581	51,484,989	34,503,451	85,988,440	1.30
NJDOI/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	11,517,053	12,756,165	9,586,150	1,973,767	11,559,918	1.00
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	50,000,000	0	50,926,950	186,986	51,113,936	1.02
Prime Property Fund	Nov-06	Aug-07	130,000,000	150,000,000	0	79,025,507	56,203,272	135,228,779	0.90
PRISA II	Dec-06	Jun-07	60,000,000	100,000,000	0	44,414,573	46,594,231	91,008,804	0.91
PRISA Real Estate Separate Account	Sep-06	Dec-06	265,000,000	300,000,000	0	166,115,861	110,276,371	276,392,232	0.92
RE Capital Asia Partners III, L.P.	Aug-12	Aug-12	80,000,000	9,564,207	70,435,793	9,564,207	0	9,564,207	1.00
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	96,000,000	0	101,589,218	11,758,263	113,347,481	1.18
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	67,246,203	4,686,307	71,932,510	0.72
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	56,445,301	0	56,445,301	0.56
Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	18,623,073	604,135	19,227,208	0.43
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	47,799,780	2,200,220	46,799,522	0	46,799,522	0.98
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	17,850,000	7,150,000	15,167,538	0	15,167,538	0.85
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	5,959,565	3,260,870	9,220,435	0.37
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	40,997,031	4,697,762	45,694,793	0.61
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	55,985,899	19,014,101	52,485,218	10,151,284	62,636,502	1.12
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,333,333	500,000	93,818,316	25,954,167	119,772,483	1.26
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	100,000,000	7,928,351	82,975,404	32,953,787	115,929,191	1.16
Westbrook VII	Nov-06	Jan-07	40,000,000	40,000,000	0	30,656,597	7,078,790	37,735,387	0.94
Wheelock Street Real Estate Fund, L.P.	Oct-11	Dec-11	150,000,000	8,200,155	141,799,845	6,800,827	358,103	7,158,930	0.87
<b>Real Estate Subtotal</b>			<b>5,116,240,627</b>	<b>4,108,894,097</b>	<b>1,188,792,251</b>	<b>3,253,580,147</b>	<b>727,519,129</b>	<b>3,981,099,276</b>	<b>0.97</b>
<b>Hedge Fund</b>									
<b>Absolute Return</b>			<b>400,000,000</b>	<b>400,000,000</b>	<b>0</b>	<b>399,715,400</b>	<b>0</b>	<b>399,715,400</b>	<b>1.00</b>
BlueCrest Capital Management LLP	Mar-12	Apr-12	200,000,000	200,000,000	0	202,538,600	0	202,538,600	1.01
Brevan Howard Fund Limited	Oct-11	Nov-11	200,000,000	200,000,000	0	197,176,800	0	197,176,800	0.99
<b>Credit</b>			<b>1,213,000,000</b>	<b>1,098,000,000</b>	<b>115,000,000</b>	<b>914,595,347</b>	<b>208,142,029</b>	<b>1,122,737,376</b>	<b>1.02</b>
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	100,283,475	0	100,283,475	1.34
Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	125,000,000	0	131,975,188	749,116	132,724,305	1.06
Claren Road Credit Master Fund, Ltd.	Mar-12	Jun-12	150,000,000	150,000,000	0	149,793,600	0	149,793,600	1.00

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Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	2,142,355	67,966,218	70,108,573	0.70
GSO Credit Partners - A, L.P.	Dec-11	Mar-12	250,000,000	235,000,000	15,000,000	216,495,720	0	216,495,720	0.92
GSO Special Situations Fund, L.P.	Dec-11	Feb-12	100,000,000	100,000,000	0	100,905,300	0	100,905,300	1.01
Lazard Rathmore Fund, Ltd.	May-12	Aug-12	150,000,000	50,000,000	100,000,000	50,000,000	0	50,000,000	1.00
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	10,177,308	139,426,694	149,604,003	1.32
Regiment Capital Ltd. Fund	Dec-11	Dec-11	150,000,000	150,000,000	0	152,822,400	0	152,822,400	1.02
<b>Distressed</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>487,173,076</b>	<b>85,279,024</b>	<b>572,452,100</b>	<b>1.27</b>
Centerbridge Credit Partners	Oct-07	Oct-07	200,000,000	200,000,000	0	261,793,000	0	261,793,000	1.31
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	204,081,150	0	204,081,150	1.36
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	21,298,926	85,279,024	106,577,950	1.07
<b>Equity Long/ Short</b>			<b>1,150,000,000</b>	<b>950,000,000</b>	<b>200,000,000</b>	<b>1,039,007,775</b>	<b>0</b>	<b>1,039,007,775</b>	<b>1.09</b>
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	196,595,550	0	196,595,550	1.31
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	150,000,000	0	162,531,900	0	162,531,900	1.08
Asia Century Quest Capital LCC	May-08	Aug-08	150,000,000	150,000,000	0	150,961,950	0	150,961,950	1.01
Bay Pond Partners, L.P.	Jan-12	Apr-12	150,000,000	75,000,000	75,000,000	72,287,550	0	72,287,550	0.96
Cadian Fund, L.P.	Mar-12	May-12	100,000,000	50,000,000	50,000,000	50,797,750	0	50,797,750	1.02
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	71,961,750	0	71,961,750	0.96
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	101,307,825	0	101,307,825	1.35
ValueAct Capital Partners II, L.P.	Oct-11	Nov-11	150,000,000	125,000,000	25,000,000	132,563,500	0	132,563,500	1.06
Visium Balanced Offshore Fund, Ltd	May-12	Aug-12	150,000,000	100,000,000	50,000,000	100,000,000	0	100,000,000	1.00
<b>Event Driven</b>			<b>900,000,000</b>	<b>645,000,000</b>	<b>255,000,000</b>	<b>733,410,280</b>	<b>0</b>	<b>733,410,280</b>	<b>1.14</b>
Cevian Capital II, L.P.	Jan-12	Apr-12	150,000,000	75,000,000	75,000,000	74,454,150	0	74,454,150	0.99
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	190,066,050	0	190,066,050	1.27
Elliot Associates, L.P.	Oct-11	Apr-12	200,000,000	20,000,000	180,000,000	19,538,380	0	19,538,380	0.98
Pershing Square LP	Mar-10	Apr-10	200,000,000	200,000,000	0	227,997,200	0	227,997,200	1.14
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	0	97,095,000	0	97,095,000	0.97
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	124,259,500	0	124,259,500	1.24
<b>Fund of Funds</b>			<b>1,751,258,928</b>	<b>1,596,258,928</b>	<b>155,000,000</b>	<b>1,656,611,768</b>	<b>29,590,586</b>	<b>1,686,202,354</b>	<b>1.06</b>
Arden Alternative Advisors	Feb-06	Jun-06	250,000,000	250,000,000	0	251,650,247	0	251,650,247	1.01
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	625,700,883	0	625,700,883	1.14
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	146,207,792	0	146,207,792	0.97
RC Woodley Park, LP	Feb-06	Aug-06	601,258,928	601,258,928	0	590,996,252	29,590,586	620,586,838	1.03
Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	45,000,000	155,000,000	42,056,595	0	42,056,595	0.93
<b>Global Macro</b>			<b>300,000,000</b>	<b>300,000,000</b>	<b>0</b>	<b>311,348,600</b>	<b>0</b>	<b>311,348,600</b>	<b>1.04</b>
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	106,181,200	0	106,181,200	1.06
Winton Futures Fund	Nov-10	Jan-11	200,000,000	200,000,000	0	205,167,400	0	205,167,400	1.03

New Jersey Division of Investment

**Alternative Investments as of August 31, 2012**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Multi-Strategy</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>302,193,162</b>	<b>226,150,000</b>	<b>528,343,162</b>	<b>1.17</b>
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	10,801,437	151,150,000	161,951,437	1.08
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	77,106,525	75,000,000	152,106,525	1.01
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	214,285,200	0	214,285,200	1.43
<b>Hedge Fund Subtotal</b>			<b>6,614,258,928</b>	<b>5,889,258,928</b>	<b>725,000,000</b>	<b>5,844,055,408</b>	<b>549,161,639</b>	<b>6,393,217,047</b>	<b>1.09</b>
<b>Real Assets</b>									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	100,000,000	0	91,397,700	0	91,397,700	0.91
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	48,080,000	0	48,080,000	0.96
Blackstone Energy Partners, L.P.	Dec-11	Mar-12	150,000,000	42,053,649	107,946,351	41,469,019	0	41,469,019	0.99
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	250,000,000	0	233,841,250	0	233,841,250	0.94
Blackstone TOP Fund - A, L.P.	Dec-11	Jul-12	250,000,000	23,874,677	226,125,323	22,591,606	1,283,071	23,874,677	1.00
BX NJ Co-Invest, L.P.	Dec-11	Aug-12	20,000,000	6,680,717	13,319,283	6,680,717	0	6,680,717	1.00
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	47,450,000	0	47,450,000	0.95
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	156,118,000	0	156,118,000	0.78
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	169,862,200	0	169,862,200	0.85
GSO Energy Partners - A, L.P.	Dec-11	Mar-12	500,000,000	77,283,340	422,716,660	77,214,993	941,620	78,156,613	1.01
RC Woodley Park, L.P.	May-11	May-11	135,000,000	135,000,000	0	135,754,500	0	135,754,500	1.01
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	432,950,850	0	432,950,850	0.96
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	41,868,013	29,375,000	71,243,013	1.36
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	22,000,000	78,000,000	18,385,004	0	18,385,004	0.84
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	65,267,394	38,928,039	56,550,703	13,421,437	69,972,140	1.07
<b>Real Assets Subtotal</b>			<b>2,655,000,000</b>	<b>1,724,409,777</b>	<b>937,035,656</b>	<b>1,580,214,554</b>	<b>45,021,128</b>	<b>1,625,235,683</b>	<b>0.94</b>
<b>Grand Total</b>			<b>24,256,261,923</b>	<b>18,619,102,208</b>	<b>6,608,726,615</b>	<b>16,215,733,718</b>	<b>3,832,173,823</b>	<b>20,047,907,541</b>	<b>1.08</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.

Includes Return of Capital Distributions.



**High Yield/Bank Loan as of August 31, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Common Pension Fund B</b>									
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	113,344,343	140,562,859	226,688,686	367,251,545	0.92
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	96,303,956	57,220,546	193,266,410	250,486,955	1.74
Cerberus NJ Credit Opportunities Fund, L.P.	Dec-11	Apr-12	300,000,000	162,064,677	137,935,323	167,331,779	0	167,331,779	1.03
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	260,132,350	4,637,275	264,769,625	1.77
Knight/TPG NPL - C, L.P.	Dec-11	Mar-12	100,000,000	12,900,000	87,100,000	12,728,636	0	12,728,636	0.99
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	661,605,000	0	661,605,000	1.32
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	39,080,038	25,786,710	64,866,748	0.62
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	51,409,785	148,590,215	52,680,847	1,387	52,682,234	1.02
<b>Common Pension Fund B Subtotal</b>			<b>1,922,030,670</b>	<b>1,524,629,574</b>	<b>607,049,395</b>	<b>1,391,342,054</b>	<b>450,380,468</b>	<b>1,841,722,522</b>	<b>1.21</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

New Jersey Division of Investment

Transfers between Common and Pension Funds  
August, 2012

Contributions to Common Funds from Pension Funds for the Month

Date	Contribution Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
8/30/2012	\$ 200,000,000.00	A	\$ 1,800,000.00 41,000,000.00 59,900,000.00 4,800,000.00 92,500,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 200,000,000.00</u>		<u>\$ 200,000,000.00</u>	
8/30/2012	\$ 500,000,000.00	B	\$ 4,500,000.00 102,500,000.00 149,750,000.00 12,000,000.00 231,250,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 500,000,000.00</u>		<u>\$ 500,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 6,300,000.00
P&F	\$ 143,500,000.00
PERS	\$ 209,650,000.00
SPRS	\$ 16,800,000.00
TPA	\$ 323,750,000.00
	<u>\$ 700,000,000.00</u>