

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - AUGUST 2018 versus 2017

(\$ Thousands)

AUGUST		% Change		AUGUST YTD		% Change	FY 2019 Projected* Growth Rate
2017	2018			2017	2018		
785,392	800,828	2.0%	Sales	785,392	800,828	2.0%	6.2%
16,507	11,288	(31.6%)	Sales tax - energy tax receipts	16,385	11,161	(31.9%)	2.9%
(57,114)	(60,438)	-	Sales tax dedication	(57,114)	(60,438)	-	
744,785	751,678	0.9%	Net Sales Tax	744,663	751,551	0.9%	
22,404	44,691	99.5%	Corporation Business	82,424	186,852	126.7%	47.2%
-	-	-	CBT - energy tax receipts	-	-	-	60.0%
22,404	44,691		Net Coporation Business Tax	82,424	186,852		
47,778	36,805	(23.0%)	Motor Fuels	47,778	36,805	(23.0%)	0.0%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(7.7%)
32,746	37,761	15.3%	Transfer Inheritance Tax	58,217	73,790	26.7%	5.0%
28,502	22,584	(20.8%)	Estate Tax	51,204	39,234	(23.4%)	(66.5%)
(2,331)	15,863	-	Insurance Premium	(5,022)	19,933	-	0.0%
-	-	-	Cigarette (b)	-	-	-	(27.8%)
135,741	118,001	(13.1%)	Petroleum Products Gross Receipts	135,741	118,001	(13.1%)	6.1%
-	-	-	Capital Reserve	-	-	-	
(927)	11,056	-	Corp. Banks & Financial Institutions	166	11,411	-	39.1%
(145)	212	-	Alcoholic Beverage Excise	(145)	212	-	2.0%
36,626	37,141	1.4%	Realty Transfer	36,626	37,141	1.4%	4.9%
-	-	-	Tobacco Products Wholesale Sales (b)	-	-	-	84.2%
-	-	-	Public Utility	-	-	-	5.0%
\$ 1,045,179	\$ 1,075,792	2.9%	Total General Fund Revenues	\$ 1,151,652	\$ 1,274,930	10.7%	9.6%
858,767	910,429	6.0%	Gross Income Tax (PTRF)	982,447	1,048,745	6.7%	5.4%
59,214	62,000	-	Sales tax dedication	59,214	62,000	-	
917,981	972,429	5.9%	Net Gross Income Tax (PTRF)	1,041,661	1,110,745	6.6%	
17,675	16,732	(5.3%)	Casino Revenue	33,841	39,575	16.9%	5.6%
\$ 1,980,835	\$ 2,064,953	4.2%	Total Major Revenues	\$ 2,227,154	\$ 2,425,250	8.9%	7.5%
\$ 102,225	\$ 80,135	(21.6%)	Lottery (c)	\$ 181,795	\$ 166,591	(8.4%)	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2018 certified revenues to the 2019 AA revenues.