



# State of New Jersey

Department of the Treasury

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## **Budget Forecaster Named Assistant Director of Revenue Analysis Unit**

TRENTON – Treasurer Bradley Abelow today announced that Dr. Ranjana G. Madhusudhan, Senior Research Economist for the Division of Taxation, has been named Assistant Director of the Division’s Office of Revenue and Economic Analysis.

“Ranjana has been an integral part of our budgeting and revenue forecasting team for many years,” Treasurer Abelow said. “She brings with her a set of skills and a demonstrated commitment to professional excellence.”

As a senior research economist, Dr. Madhusudhan has assisted the Office of Revenue and Economic Analysis in forecasting revenues from major State taxes, a key element in preparing the annual State budget. She also helps monitor tax collections and major economic trends and reviews the potential economic effects of pending legislations.

In her new position Dr. Madhusudhan will take on a more supervisory role, leading a group of tax and economic analysts as well as continuing to research national and State tax policy matters. She also will serve as an economic adviser to Treasurer Abelow and Governor Corzine on economic and tax policy issues.

Madhusudhan’s work has garnered her national attention. Last year she was elected First Vice President of the National Tax Association, the premier organization in the tax and public finance area, bringing together government, corporate, academic, and independent tax professionals. She is slated to become the NTA President in November, 2007.

Dr. Madhusudhan began her career in State government as a Research Associate for the State and Local Expenditure and Revenue Policy Commission (SLERP) and then joined Treasury as a Project Specialist and later a Supervising Tax Analyst for the Office of Tax Analysis in the Division of Taxation.

Prior to joining State government, Madhusudhan was a consultant and researcher for the World Bank and previously was an economist for the National Institute of Public Finance & Policy in New Delhi, India.

Dr. Madhusudhan is an adjunct professor at Rutgers University's Edward J. Bloustein School of Planning & Public Policy, where she has taught graduate level courses in public policy and economics and state and local public finance.

She holds a doctorate in economics from the Maxwell School of Citizenship and Public Affairs, Syracuse University. Madhusudhan received a Master of Philosophy degree in economics from the University of Hyderabad and earned her Bachelor of Arts degree in economics with honors from the University of Delhi in India.

Dr. Madhusudhan is currently serving on the editorial board of Public Budgeting & Finance journal and enjoys various volunteering activities.

She is a resident of Plainsboro.