



# State of New Jersey

Department of the Treasury

For Immediate Release

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## **Enhanced Uniform Commercial Code Filing Now Available at the New Jersey Business Action Center and Business Gateway**

The New Jersey Treasury Department's Division of Revenue has launched a new service that allows businesses to file and search Uniform Commercial Code (UCC) documents online. It is accessible via the State's Business Action Center at <http://www.nj.gov/njbusiness/registration/> or the Business Gateway at <http://www.nj.gov/njbgs>.

The new service is the latest in a series of initiatives launched by Governor Chris Christie and Lieutenant Governor Kim Guadagno to make it easier to do business in New Jersey.

UCC financing statements facilitate the flow of capital by recording and protecting a secured party's interest in collateral offered by a debtor for a loan. They also provide public notice of the debtor-secured party relationship and the collateral involved.

"New Jersey's filing and search services have now moved firmly into the digital age," said State Treasurer Andrew Sidamon-Eristoff, "by making use of real time data entry and electronic document access technologies, we are making it possible for businesses to meet their filing and information reporting needs in one secure online transaction."

"Businesses can add, change or terminate UCC statements online, upload image attachments and obtain informational or certified UCC search results," Division of Revenue Director James Fruscione noted, "with or without the associated document images, online, at any time, without the need for mailings or office visits."

The Treasury Department developed the new system in partnership with the New Jersey Information Division of NICUSA, Inc., a unit of Olathe, Kansas-based NIC (NASDAQ: EGOV), a software company that specializes in eGovernment services. The company is hosting the new service on its secure computer systems and will recoup its investment by collecting fees associated with the online transactions.