



State of New Jersey

Department of the Treasury

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Treasury's Chief Economist Charles Steindel Honored by the New York Association for Business Economics

Dr. Charles Steindel, Chief Economist for the New Jersey Department of the Treasury, was honored today with the 2011 Butler Award for career achievement in Economics from the New York Association for Business Economics (NYABE). He was presented with the award by Andrew Tilton, president of the group, at a luncheon at the Cornell Club in New York City.

The award is named for Dr. William F. Butler, the founder of both the National Association for Business Economics (NABE) and its New York Chapter, the NYABE. Past winners are a distinguished group that includes former Federal Reserve Chairmen Paul Volcker and Alan Greenspan and noted economists such as Glenn Hubbard, Roger Ferguson, Martin Feldstein and Paul Krugman.

The NYABE cited Dr. Steindel for the research and forecasting work he did during his 25 year-career as a senior economist for the Federal Reserve Bank of New York. He joined the New Jersey Treasury Department in November 2010 as Chief Economist and oversees a staff of professionals who advise the Treasurer and other senior state officials on economic conditions, tax policy and the economic impact of legislative proposals.

“Dr. Steindel’s economic knowledge and judgment have become valued resources for policymakers throughout state government and we are pleased to see his talents receiving this high level of recognition from his peers,” said State Treasurer Andrew Sidamon-Eristoff.

During his time with the Fed, Dr. Steindel served as senior vice president in charge of several research units. In that role, he briefed senior managers, directors, and outside groups on macroeconomic, financial and regional topics. He also oversaw the bank’s forecasts on the U.S. economy, supervised the forecasting and research staffs and served as coeditor of *Current Issues in Economics and Finance*, a bank publication.

Dr. Steindel has published extensively in the areas of capital formation and growth, financial markets and the economy, economic data, business cycles and stabilization and regional trends in *Economics*.

Dr. Steindel is a resident of Glen Ridge and holds a B.S. degree in Mathematics from Emory University and a Ph.D. in Economics from the Massachusetts Institute of Technology.

He started his career as an economist by researching consumer behavior for the Federal Reserve Board in Washington, D.C., and doing forecasting for the First National Bank of Chicago.