

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2024 - JULY 2024 versus 2023

(\$ Thousands)

JULY				13 Months' Cash Receipts		% Change
2023	2024	% Change		2023	2024	
1,354,719	1,367,408	0.9%	Sales	13,116,044	13,331,322	1.6%
70,892	70,117	(1.1%)	Sales tax - energy tax receipts	1,010,549	989,154	(2.1%)
(107,594)	(108,493)	-	Sales tax dedication	(1,035,496)	(1,049,124)	-
1,318,017	1,329,032	0.8%	Net Sales Tax	13,091,097	13,271,352	1.4%
209,711	220,362	5.1%	Corporation Business	5,727,187	5,152,694	(10.0%)
-	-	-	CBT - energy tax receipts	9,697	11,966	23.4%
209,711	220,362	5.1%	Net Corporation Business Tax	5,736,884	5,164,660	(10.0%)
(17,496)	34,773	298.7%	Business Alternative Income Tax	3,986,297	4,223,226	5.9%
42,446	43,556	2.6%	Motor Fuels	463,998	467,390	0.7%
-	-	-	Motor Vehicle Fees (a)	397,740	411,499	3.5%
43,898	47,030	7.1%	Transfer Inheritance Tax	609,683	583,472	(4.3%)
232	313	34.9%	Estate Tax	2,672	3,346	25.2%
(2,063)	10,516	609.7%	Insurance Premium	670,657	670,578	(0.0%)
-	-	-	Cigarette (b)	69,496	34,909	(49.8%)
127,608	125,555	(1.6%)	Petroleum Products Gross Receipts	1,443,388	1,454,299	0.8%
(169,675)	(169,111)	-	Capital Reserve	(586,441)	(573,256)	-
33,271	35,952	8.1%	Alcoholic Beverage Excise (c)	146,572	151,377	3.3%
49,088	40,027	(18.5%)	Realty Transfer	523,162	438,120	(16.3%)
3,548	4,099	15.5%	Tobacco Products Wholesale Sales (b)	41,078	43,111	4.9%
14,520	15,270	5.2%	Public Utility	21,846	22,506	3.0%
\$ 1,653,105	\$ 1,737,374	5.1%	Total General Fund Revenues	\$ 26,618,129	\$ 26,366,589	(0.9%)
1,032,172	1,334,137	29.3%	Gross Income Tax (PTRF)	19,055,517	19,310,280	1.3%
110,274	110,938	-	Sales tax dedication	1,065,003	1,077,246	-
1,142,446	1,445,075	26.5%	Net Gross Income Tax (PTRF)	20,120,520	20,387,526	1.3%
43,477	54,361	25.0%	Casino Revenue	503,327	585,889	16.4%
\$ 2,839,028	\$ 3,236,810	14.0%	Total Major Revenues	\$ 47,241,976	\$ 47,340,004	0.2%
\$ 114,395	\$ 78,304	(31.5%)	Lottery (d)	\$ 1,242,507	\$ 1,193,851	(3.9%)

- (a) Pursuant to P.L. 2003, C.13, \$337.8 million of FY 2025 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.