

June 28, 2024

ASSEMBLY BILL NO. 4700

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 15 of the New Jersey Constitution, I am appending to Assembly Bill No. 4700, at the time of my signing it, my statement of items, or parts thereof, to which I object so that each item, or part thereof, so objected to shall not take effect.

Today, I am pleased to have reached a comprehensive deal with my partners in the Legislature concerning the State's spending plan for Fiscal Year 2025. After many months of negotiations, we have crafted a budget that supports the State's spending needs for the fiscal year, provides record levels of direct and indirect property tax relief, delivers a full pension payment for a fourth straight year, establishes a dedicated funding stream to New Jersey Transit, and supports significant investments in the economy, workforce development, and public safety.

In order to reflect the comprehensive deal struck with my legislative partners, I am making several changes to the bill before me to ensure consistency with legislative intent and my agreement with the Legislature concerning the State's spending plan for Fiscal Year 2025. Accordingly, I am appending to Assembly Bill No. 4700, at the time of my signing it, this statement of items, or parts thereof, to which I object and which shall not take effect.

[seal]

Respectfully,
/s/ Philip D. Murphy
Governor

Attest:

/s/ Parimal Garg
Chief Counsel to the Governor