

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2025 - August 2024 versus 2023**

(\$ Thousands)

August		% Change		AUGUST YTD		% Change	FY 2025 Projected Growth Rate *
2023	2024			2023	2024		
1,092,815	1,115,621	2.1%	Sales	1,092,815	1,115,621	2.1%	4.1%
13,642	14,946	9.6%	Sales tax - energy tax receipts	13,642	14,946	9.6%	(3.0%)
(83,507)	(85,326)	-	Sales tax dedication	(83,507)	(85,326)	-	
1,022,950	1,045,241	2.2%	Net Sales Tax	1,022,950	1,045,241	2.2%	
(125,440)	23,946	119.1%	Corporation Business (a)	96,260	241,418	150.8%	2.6%
-	-	-	CBT - energy tax receipts	-	-	-	(2.9%)
(125,440)	23,946	119.1%	Net Corporation Business Tax	96,260	241,418	150.8%	
6,429	20,972	226.2%	Business Alternative Income Tax	(12,492)	55,018	540.4%	4.0%
35,466	38,404	8.3%	Motor Fuels	35,466	38,404	8.3%	(0.2%)
-	-	-	Motor Vehicle Fees (b)	-	-	-	3.4%
53,108	56,014	5.5%	Transfer Inheritance Tax	96,727	103,241	6.7%	3.1%
55	98	78.2%	Estate Tax	286	412	44.1%	(100.0%)
27,005	(16,474)	(161.0%)	Insurance Premium	32,260	(6,104)	(118.9%)	15.9%
-	-	-	Cigarette (c)	-	-	-	(71.2%)
123,442	131,072	6.2%	Petroleum Products Gross Receipts	123,442	131,072	6.2%	6.9%
-	-	-	Capital Reserve	-	-	-	
222	215	(3.2%)	Alcoholic Beverage Excise (d)	222	215	(3.2%)	2.3%
41,377	45,210	9.3%	Realty Transfer	41,377	45,210	9.3%	1.4%
-	521	-	Tobacco Products Wholesale Sales (c)	-	521	-	2.3%
-	-	-	Public Utility	-	-	-	0.0%
<b>\$ 1,184,614</b>	<b>\$ 1,345,219</b>	<b>13.6%</b>	<b>Total General Fund Revenues</b>	<b>\$ 1,436,498</b>	<b>\$ 1,654,648</b>	<b>15.2%</b>	<b>3.8%</b>
1,286,093	1,149,518	(10.6%)	Gross Income Tax (PTRF)	1,447,596	1,477,597	2.1%	5.6%
85,757	87,576	-	Sales tax dedication	85,757	87,576	-	
1,371,850	1,237,094	(9.8%)	Net Gross Income Tax (PTRF)	1,533,353	1,565,173	2.1%	
48,304	50,446	4.4%	Casino Revenue	66,029	69,410	5.1%	5.8%
<b>\$ 2,604,768</b>	<b>\$ 2,632,759</b>	<b>1.1%</b>	<b>Total Major Revenues</b>	<b>\$ 3,035,880</b>	<b>\$ 3,289,231</b>	<b>8.3%</b>	<b>4.5%</b>
\$ 103,743	\$ 83,809	(19.2%)	Lottery (e)	\$ 218,138	\$ 162,113	(25.7%)	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections. Most CTF collections are expected during the Spring of 2025. Actual amounts will be reported with final and extension returns later in 2025.

(b) Pursuant to P.L. 2003, C.13, \$337.8 million of FY 2025 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2024 Certified Revenues to the FY 2025 revenue estimates as of the FY 2025 Appropriations Act.