



Request for Information

For: State of New Jersey Banking Services

Event	Date	Time
Request for Information Submission Due Date	January 30, 2026	3:00 PM

Dates are subject to change. All times contained in the Request for Information refer to Eastern Time.

Request For Information Issued By:

State of New Jersey
Department of the Treasury
Office of Management and Budget
Cash Management Unit

Date: January 22, 2026

1. PURPOSE AND INTENT

This Request for Information (RFI) is issued by the Office of Management and Budget (OMB), Cash Management Unit, Department of the Treasury, State of New Jersey (State). The purpose of this RFI is to collect information from banks about the necessary forms of agreement associated with the accounts and banking services the State intends to procure.

The State of New Jersey, Department of the Treasury, Office of Management and Budget is planning to reprocore the General Treasury Disbursement Services banking contract. The current contract is available at:

<https://www.nj.gov/treasury/omb/generaltreasurydisbursementservices.shtml>

In the past, OMB has found that in addition to the terms in the State's terms and conditions in the Request for Proposals, banks request the State to sign the bank's own forms of agreement related to the accounts and banking services the State is procuring. The State has not been able to sign those bank agreements because they contain terms that the State cannot, as a matter of law, agree to, or that are so onerous to the State which, because of its statutory nature, it cannot agree to. This has led to extensive negotiations or proposals being rejected as non-conforming to the State's specifications. This has reduced competition for the State's banking services contracts.

In an effort to better navigate these challenges and encourage more competition, prior to the issuance of the RFP, the State is asking banks that may be interested in bidding on the upcoming General Treasury Disbursement Services banking RFP to submit all bank forms of agreement that the bank would require the State to execute. The State understands that the banks use their forms of agreement to ensure all of its customers have notice of bank requirements and agree to comply with the regulatory conditions under which the banks operate.

The State intends to review the submitted forms of agreement and where possible align its terms and conditions to avoid conflicts that might require the State to reject proposals in response to the upcoming RFP.

All agreements should be sent to Leslie.Notor@treas.nj.gov by January 30, 2026.

NOTE: POTENTIAL BIDDERS SHOULD NOT CONSIDER DEVELOPING PROPOSALS BASED ON THE 2019 RFP, SCOPE OF WORK AND TERMS AND CONDITIONS, AS THE UPCOMING 2026 REQUEST FOR PROPOSALS WILL DIFFER AND CONTAIN OMB'S CURRENT REQUIREMENTS.