

New Jersey Department of the Treasury
Office of Management and Budget
Cash Management Unit

Division of Pensions and Benefits
ACH Collection Services
Request for Proposal

November 20, 2025

To: All Interested Respondents

Re: RFP – Division of Pensions and Benefits

Addendum #1

The following constitutes Addendum #1 to the above referenced solicitation.

- 1) Responses to Questions: Please see attached
 - a. Question and Answers are grouped by bank

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Page # RFP Section	Question	Answer
Page 8 Section II. Terms and Conditions A. Applicable Rules and Regulations	<p>The RFP states: <i>“The TERMS AND CONDITIONS, OTHER MANDATORY PROVISIONS, and PAYMENT METHOD AND TERMS of this Request for Proposal (RFP) will supersede any and all conflicting terms and conditions, including bank agreements, submitted by the bank/contractor. The State of New Jersey will not modify its terms and conditions or execute separate bank agreements. Proposals that do not conform with or take exception to the State of New Jersey's terms and conditions, other mandatory provisions, and payment methods and terms, as set forth in this RFP, will be considered non-responsive and therefore rejected.”</i> Many banks have certain terms and conditions to which their own standards must take precedence. The inability to take exception to any terms, conditions or requirements in the above-referenced sections puts banks in a difficult position to bid. Would you confirm that, should bidders request to negotiate portions of these sections and provide bank agreements for review, such banks will be ineligible for the business thus should decline to respond?</p>	<p>As stated on page 8 of the RFP, “The entire content of this RFP, all addenda, and the bank's proposal will become the basis for award and contract and serve as the contractual agreement between Originator (State of New Jersey) and Originating Depository Financial Institution (bank), as required by NACHA and its Governing Regulators.”</p> <p>Continuing on page 8 of the RFP, “THE TERMS AND CONDITIONS, OTHER MANDATORY PROVISIONS, and PAYMENT METHOD AND TERMS of this Request for Proposal (RFP) will supersede any and all conflicting terms and conditions, including bank agreements, submitted by the bank/contractor. <u>The State of New Jersey will not modify its terms and conditions or execute separate bank agreements.</u>”</p> <p>Proposals that do not conform with or take exception to the State of New Jersey's terms and conditions, other mandatory provisions, and payment methods and terms, as set forth in this RFP, <u>will be considered non-responsive and therefore rejected.</u></p> <p>The State of New Jersey will also not sign any documentation or set-up forms that link to bank agreements.”</p>
Citi Bank		
Page 34 Section V. Scope of Work B. Account to be Established	<p>Can Pensions provide more details regarding the 2 new EFT payment types to be added throughout the course of this contract term?</p> <p>What is the timing for adding the 2 new payment types?</p>	<p>The RFP indicates the anticipation of two (2) additional EFT payment types during the duration of this contract. However, at present, there is no necessity for any new EFT payment types.</p>
Wells Fargo Bank		

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EXHIBIT A	Is there Federal Tax Information (FTI) in scope for this RFP?	No, the State does not anticipate any individual's Federal Tax Information to be provided as part of this contract.
Wells Fargo Bank		
Page 36 Section V. Scope of Work D-1. Establishment and Maintenance of Government Employer Database	Can you provide additional details on the current status of this database? <ul style="list-style-type: none"> Who administers this now? If you cannot share specifics – is it a bank entity or third party? <p>Would this be a hosted pay page that leverages the framework of the provider's gateway, or is this a custom built platform?</p>	Currently, FISERV administers this database and serves as a third party of the current banking institution. The Government Employer Database is a custom-built platform.
PNC Bank		
Page 37 Section V. Scope of Work D-2. TEPS Employer Authorization Form	Confirm the current processing of these forms: acceptance notification, processing status, completion, etc.	The current processing time of these forms is approximately 24-48 hours from start to finish.
PNC Bank		
Page 49 Section V. Scope of Work G. TEPS Hotline	Is this hotline a dedicated service line strictly for TEPS or is this an extension of the providers existing service structure?	This hotline is specifically designated as a service line for TEPS.
PNC Bank		
Page 49 Section V. Scope of Work H. Web-Base Inquiry System	Will access only be needed at State level – or by all Employers in TEPS?	Access to TEPS will be necessary for all Employers.
PNC Bank		

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Written responses contained in the Addendum will amend the RFP and control. Vendors must sign this addendum below and submit it with your bid proposal. Proposals are due on December 15, 2025 by 4:00 p.m. E.T.

Authorized Signature Date

Print Name Date