

- II. Direct Obligations off/or guaranteed by the State of New Jersey
- III. General Obligation Bonds issued by:
 - New Jersey School Districts
 - New Jersey Counties
 - New Jersey Municipalities
- IV. Direct General Obligation Bonds and Notes issued by the following New Jersey Authorities or Universities:
 - Garden State Preservation Trust
 - New Jersey Building Authority
 - New Jersey Sports and Exposition Authority
 - New Jersey Transit Corporation
 - New Jersey Transportation Trust Authority
 - Rutgers, The State University of New Jersey
- V. Direct General Obligation Bonds and Notes issued by the New Jersey Educational Facilities Authority for the following Universities and Colleges:
 - The College of New Jersey
 - Kean University
 - Montclair State University
 - New Jersey City University
 - New Jersey Institute of Technology
 - William Patterson University of New Jersey
 - Ramapo College of New Jersey
 - Rowan University
 - Stockton University

Securities and/or obligations used for collateral are to be valued at the lower of cost or market value. A certification from the custodian bank must be sent to the Office of Management and Budget, P.O. Box 221, Trenton, New Jersey 08625, at a minimum of every three months for all collateral held.

No bank shall be permitted to hold securities, of the kind hereinbefore described, as security for public moneys on deposit in the same bank.

For the accounts under the control of the State Treasurer, approval by the Treasurer or the Treasurer's designee is required prior to any release or change of any collateral pledged, except for "like kind" exchanges.

If you have any questions concerning the above, please contact Leslie A. Notor, Assistant Director at 609-292-5040.



Elizabeth Maher Muoio
State Treasurer