

STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT

June 28, 2024

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2025.

GENERAL FUND

Undesignated Fund Balance, July 1, 2024	\$ 8,247,172,000
All Revenues-same as A-4700	33,011,874,000
Except for: Sale of Riverfront State Prison Property	(5,000,000)
Total Resources, General Fund	<u>\$41,254,046,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2024	\$ -
All Revenues-same as A-4700	20,803,902,000
Total Resources, Property Tax Relief Fund	<u>\$20,803,902,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2024	\$ 875,000
All Revenues-same as A-4700	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 1,575,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2024	\$ -
All Revenues-same as A-4700	618,603,000
Total Resources, Casino Revenue Fund	<u>\$ 618,603,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2024	\$ -
All Revenues-same as A-4700	77,430,000
Total Resources, Casino Control Fund	<u>\$ 77,430,000</u>

SURPLUS REVENUE FUND

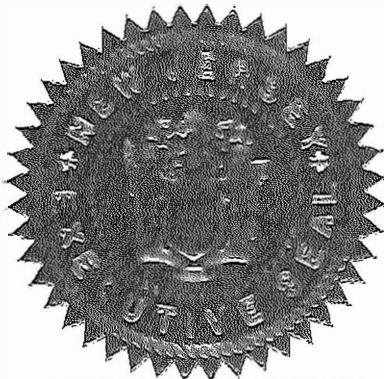
Undesignated Fund Balance, July 1, 2024	\$ 305,620,000
Total Resources, Surplus Revenue Fund	<u>\$ 305,620,000</u>

GRAND TOTAL, ALL STATE FUNDS

\$63,061,176,000

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJS 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.



Respectfully,

Philip D. Murphy
Philip D. Murphy
Governor

Attest:

Parimal Garg

Parimal Garg

Chief Counsel to the Governor