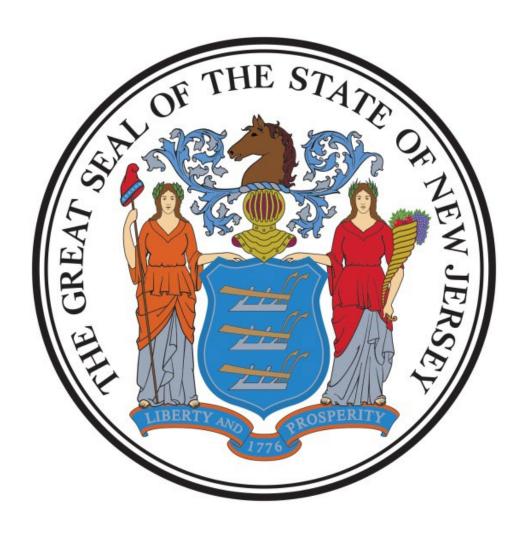
FY 2025 Budget



May 14, 2024

STATE REVENUES FISCAL YEARS 2024 AND 2025 ESTIMATES (thousands of dollars)

Abstract Signar (Action of Control of Contr		FY 2024 Budget	FY 2024 Revised	FY 2024 Change	FY 2025 Budget	FY 2025 Revised	FY 2025 Change
Gross Incume Tax 18,709,422 18,651,643 68,379 19,355,681 19,400,402 41,721 Ferregy Tax Receips-Sales Tax 78,839 19,009 4,00 11,10,100 1,03,500 2,000 Sales Tax Decication-PTRF 10,05,000 1,000,000 4,000 1,01,300 1,000 3,0	Major Revenues						
Energy Tax Receips-Sales Tax 798,398 798,398 798,398 4,00 805,66 805,636 2,00 Sales Tax Dedication-PTRF 1,050,000 1,009,000 4,90 1,101,500 1,101,500 2,000 Sales Tax Dedication-General Fund 0,101,000 (1,000) <	Sales Tax	\$13,247,204	\$13,247,204	\$0	\$13,735,128	\$13,717,628	(\$17,500)
Sales Tax Dedication-PTRF 1,06,500 1,00,000 4,000 1,101,300 1,00,500 2,000 Sales-Energy 77,50 16,000 2,000 6,000 1,003,000 1,000,000 1,000,000 1,000,000 1,000,000 <td>Gross Income Tax</td> <td>18,709,422</td> <td>18,651,043</td> <td>(58,379)</td> <td>19,355,681</td> <td>19,400,402</td> <td>44,721</td>	Gross Income Tax	18,709,422	18,651,043	(58,379)	19,355,681	19,400,402	44,721
Sales-Energy 77,302 160,002 82,500 63,504 124,264 0,030 Sales Tax Dedication-General Fund (1,040) (1,047,000) (1,077,000) (1,080,000) 0 Corporation Business 51,300/5 52,252/6 92,601 43,39,681 4,489,144 129,463 Corporation Business-Energy 8,000 7,000 (16,070) 4,465,000 4,300,107 (12,507) Business-Aternative Income Tax 4,356,81 4,172,007 (154,777) 4,465,000 4,340,107 (12,507) Motor Fuels 461,818 461,988 33,77 545,836 464,178 9,442 Motor Vehicle Fees 420,083 240,083 20,083 20,08 36,00 34,415 36,03 21,815 Motor Vehicle Fees 242,088 242,08 0	Energy Tax Receipts-Sales Tax	798,398	798,398	0	805,636	805,636	0
Sales Tax Dedication-General Fund (1,041,000) (1,047,000)	Sales Tax Dedication-PTRF	1,065,000	1,069,900	4,900	1,101,300	1,103,300	2,000
Corporation Business 0 0 0 1,03,000 1,03,000 1,03,000 1,03,000 1,03,000 1,00	Sales-Energy	77,502	160,002	82,500	63,564	124,264	60,700
Corporation Business 5,130,968 5,223,626 9,660 4,359,681 4,489,144 129,430 Corporation Business-Energy 8,000 7,000 (1,000) 8,000 4,300,007 (1,000) 8,000 4,300,007 (1,000) 8,000 4,300,007 (1,000) 8,000 4,300,007 (1,000) 8,000 4,300,007 (1,000) 4,465,500 4,340,107 (1,207) 1,201,207 <t< td=""><td>Sales Tax Dedication-General Fund</td><td>(1,041,000)</td><td>(1,047,200)</td><td>(6,200)</td><td>(1,077,300)</td><td>(1,080,600)</td><td>(3,300)</td></t<>	Sales Tax Dedication-General Fund	(1,041,000)	(1,047,200)	(6,200)	(1,077,300)	(1,080,600)	(3,300)
Corporation Business-Energy 8,000 7,000 (1,000) 8,000 4,600 4,30,001 (12,707) Business Alternative Income Tax 4,326,814 4,172,097 (154,717) 4,465,000 4,30,107 (25,793) Motor Fuels 461,818 449,088 3,37 454,836 464,178 9,942 Transfer Inheritance 528,207 543,732 15,525 540,884 560,335 19,451 Motor Vehicle Fee 420,083 420,083 0 434,415 40,415 0 Casino Revenue Fund 555,094 823,831 26,09 60,000 2,008 Basta Tax 1,150 1,150 0 0 0 2,008 Cigarete 32,06 882,383 6,679 60,002 2,008 65,000 2,108 Petroleum Products Gross Receipts 1,473,542 1,460,16 (7,526) 1,452,01 1,557,822 115,81 Petroleum Products Gross Receipts 1,473,542 4,282,15 40,14 406,602 7,357,83 1,252,00 <td>Corporate Transit Fee</td> <td>0</td> <td>0</td> <td>0</td> <td>1,023,000</td> <td>1,023,000</td> <td>0</td>	Corporate Transit Fee	0	0	0	1,023,000	1,023,000	0
Business Alternative Income Tax 4,326,814 4,172,097 (154,717) 4,465,900 4,340,107 (125,793) Motor Fuels 461,581 461,582 3,377 454,836 464,178 9,342 Transfer Inheritance 528,007 53,332 15,525 548,848 560,335 19,451 Motor Vehicle Fees 420,083 420,083 15,525 548,484 560,335 19,451 Casino Revenue Pund 557,481 584,531 27,090 950,422 618,003 22,181 Estate Tax 1,150 1,52,383 26,479 620,932 645,000 24,068 Gigarette 32,016 36,904 4,288 6,777 10,634 3,837 Petroleum Products Gross Receipts Capital Reserves (86,699) 32,522 41,499 149,700 155,7822 115,812 Alcoholic Beverage Excise 145,940 146,339 499 149,740 149,798 5,858 145,841 140,339 499 149,740 149,798 5,558 155,500 7,313	Corporation Business	5,130,965	5,223,626	92,661	4,359,681	4,489,144	129,463
Business Alternative Income Tax 4,326,814 4,172,097 (154,717) 4,65900 4,340,107 (125,793) Motor Fuels 461,581 464,588 3,377 545,836 464,778 9,342 Transfer Inheritance 252,007 430,333 15,525 450,848 560,335 19,451 Casino Revenue Pund 557,481 884,331 27,050 950,422 618,603 22,181 Estate Tax 1,150 51,050 0 0 0 0 20 Cigarette 32,616 36,904 4,288 6,777 10,634 3,857 Petroleum Products Gross Receipts 1,473,542 1,466,016 7,526 1,459,101 1,567,822 115,812 Petroleum Products Gross Receipts-Capital Reserves 386,691 428,215 428,215 428,215 43,434 449,404 149,740 149,798 88 Realty Transfer 428,215 428,215 428,215 428,215 3,053 348,134 419,798 35,65,782 Public Utility Excise (Reform)<	Corporation Business-Energy	8,000	7,000	(1,000)	8,000	6,800	(1,200)
Transfer Inheritance 528,207 543,732 15,525 540,884 560,335 19,41 Motor Vehicle Fees 420,083 420,083 0 434,415 434,415 0 Casino Revenue Fund 557,481 584,551 27,050 596,422 618,603 22,181 Estate Tax 1,150 1,150 1,00 0 0 0 0 Insurance Premium 555,964 582,383 26,479 620,922 645,000 24,008 Cigurette 32,616 36,904 4,288 6,777 10,634 38,57 Petroleum Products Gross Receipts 1,473,542 1,466,016 (7,526) 1,452,01 1,567,822 115,812 Petroleum Products Gross Receipts (88,691) (882,542) 4,149 (460,627) (885,781) 115,192 Achochic Beverage Excise 145,940 146,439 499 149,740 149,798 88 Realty Transfer 282,000 22,000 0 22,000 25,000 37,513 (2,116)		4,326,814	4,172,097	(154,717)	4,465,900	4,340,107	(125,793)
Motor Vehicle Fees 420,083 420,083 420,083 27,080 996,422 618,603 22,181 Casino Revenue Fund 557,481 584,531 27,050 596,422 618,603 22,181 Estate Tax 1,150 1,150 0 0 0 0 0 Insurance Premium 555,904 582,383 26,479 620,932 645,000 24,068 Cigarette 32,616 36,904 4,288 6,777 10,634 3,857 Petroleum Products Gross Receipts 1,473,542 1,466,016 0,726 1,452,010 1,567,822 115,812 Petroleum Products Gross Receipts-Capital Reserves (86,691) 116,439 499 149,740 149,798 38 Alcoholic Beverage Excise 4428,215 428,215 0 434,336 434,336 0 Alcoholic Beverage Excise 38,332 36,679 1,653 39,629 37,513 (2,116 Public Utility Excise (Reform) 22,000 0 22,000 0 22,000	Motor Fuels	461,581	464,958	3,377	454,836	464,178	9,342
Casino Revenue Fund 557,481 584,531 27,050 596,422 618,603 22,181 Estate Tax 1,150 1,150 20,00 20 0 0 0 1,557,822 115,812 0 0 1,452,010 1,557,822 115,812 0 1,452,010 1,457,942 1,462,016 0 0 0 0 105,858,812 115,812 1,452,010 0 1,457,942 1,452,010 141,947,94 141,949 414,943 6 0 0 0 0 0 0 0 0 0 0 0 <td>Transfer Inheritance</td> <td>528,207</td> <td>543,732</td> <td>15,525</td> <td>540,884</td> <td>560,335</td> <td>19,451</td>	Transfer Inheritance	528,207	543,732	15,525	540,884	560,335	19,451
Estate Tax 1,150 1,150 0 0 0 0 Insurance Premium 555,904 582,383 26,479 620,932 645,000 24,068 Cigarette 32,616 36,904 4,288 6,777 11,634 3,857 Petroleum Products Gross Receipts 1,473,542 1,466,016 (7,526) 1,452,010 1,567,822 115,812 Petroleum Products Gross Receipts-Capital Reserves (586,691) (582,542) 4,149 (460,627) (585,781) (125,154) Alcoholic Beverage Excise 145,940 146,439 499 149,740 149,798 58 Realty Transfer 428,215 428,215 40 34,343 434,336 0 Tobacco Products Wholesale Sales 38,332 36,679 1,653 39,629 37,513 (2,116) Public Utility Excise (Reform) 22,000 22,000 22,000 22,000 22,000 22,000 25,000 25,000 315,659 0 Miscellaneous Taxes, Fees, Revenues, Transfers 10,000	Motor Vehicle Fees	420,083	420,083	0	434,415	434,415	0
Insurance Premium	Casino Revenue Fund	557,481	584,531	27,050	596,422	618,603	22,181
Cigarette 32,616 36,904 4,288 6,777 10,634 3,857 Petroleum Products Gross Receipts 1,473,542 1,466,016 (7,526) 1,452,010 1,567,822 115,812 Petroleum Products Gross Receipts Capital Reserves (886,691) (582,542) 4,19 (460,627) (885,781) (125,154) Alcoholic Beverage Excise 145,940 146,439 499 149,740 149,798 58 Realty Transfer 428,215 428,215 0 434,336 434,336 0 Tobacco Products Wholesale Sales 38,332 36,679 (1,653) 39,629 37,513 (2,116) Public Utility Excise (Reform) 22,000 22,000 0 22,000 0 2,000 0 2,000 0 2,000 <	Estate Tax	1,150	1,150	0	0	0	0
Petroleum Products Gross Receipts 1,473,542 1,466,016 (7,526) 1,452,010 1,567,822 115,812 Petroleum Products Gross Receipts Capital Reserves (586,691) (582,542) 4,149 (460,627) (585,781) (125,154) Alcoholic Beverage Excise 145,940 146,439 499 149,740 149,798 58 Realty Transfer 428,215 428,215 0 434,336 434,336 0 Tobacco Products Wholesale Sales 38,332 36,679 (1,63) 39,629 37,513 (2,116) Public Utility Excise (Reform) 22,000 22,000 0 22,000 22,000 22,000 22,000 20 22,000 0 0 Miscellaneous Taxes, Fees, Revenues, Transfers 464,400,665 \$46,432,618 \$31,953 \$48,131,944 \$48,288,534 \$156,500 Debt Defeasance and Prevention Fund 0 0 0 25,000 25,000 25,000 25,000 0 0 0 0 0 0 0 0 0 0 <td>Insurance Premium</td> <td>555,904</td> <td>582,383</td> <td>26,479</td> <td>620,932</td> <td>645,000</td> <td>24,068</td>	Insurance Premium	555,904	582,383	26,479	620,932	645,000	24,068
Perfoleum Products Gross Receipts 1,473,542 1,466,016 (7,526) 1,452,010 1,567,822 115,812 Petroleum Products Gross Receipts Capital Reserves (586,691) (582,542) 4,149 (460,627) (585,781) (125,154) Alcoholic Beverage Excise 145,940 146,439 499 149,740 149,798 58 Realty Transfer 428,215 428,215 40 434,336 434,336 0 Tobacco Products Wholesale Sales 38,332 36,679 (1,653) 39,629 37,513 (2,116) Public Utility Excise (Reform) 22,000 22,000 0 22,000 22,000 22,000 22,000 22,000 20 22,000 20 20,000 20 20,000 20 20 0<	Cigarette	32,616	36,904	4,288	6,777	10,634	3,857
Petroleum Products Gross Receipts-Capital Reserves 145,940 146,439 499 149,740 149,798 58 78 78 78 78 78 78 7	č	1,473,542	1,466,016	(7,526)	1,452,010	1,567,822	115,812
Alcoholic Beverage Excise	Petroleum Products Gross Receipts-Capital Reserves	(586,691)	(582,542)	4,149	(460,627)	(585,781)	(125,154)
Realty Transfer 428,215 428,215 428,215 0 434,336 434,336 0 Tobacco Products Wholesale Sales 38,332 36,679 (1,653) 39,629 37,513 (2,116) Public Utility Excise (Reform) 22,000 22,000 0 22,000 22,000 22,000 22,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20,000 20 20 20 0		145,940	146,439	499	149,740	149,798	58
Tobacco Products Wholesale Sales 38,332 36,679 (1,653) 39,629 37,513 (2,110) Public Utility Excise (Reform) 22,000 22,000 0 22,000 0 20 Total Major Revenues 36,400,665 346,432,618 331,953 348,131,944 348,288,534 315,65,900 Miscellaneous Taxes, Fees, Revenues, Transfers 100,000 100,000 0 25,000 25,000 0 0 Public Defeasance and Prevention Fund 0 0 0 0 585,000 585,000 0 0 Public Defeasance and Prevention Fund 0 0 0 0 0 0 0 0 0		428,215	428,215	0	434,336	434,336	0
Public Utility Excise (Reform) 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 22,000 25,000 20,000 20,000 20,000 20,000 20,000<	•	38,332	36,679	(1,653)	39,629	37,513	(2,116)
Total Major Revenues \$46,400,665 \$46,32,618 \$31,953 \$48,131,944 \$48,288,534 \$156,590 Miscellaneous Taxes, Fees, Revenues, Transfers Health Service Corporation Reorganization Assessment 100,000 100,000 0 25,000 25,000 0 Debt Defeasance and Prevention Fund 0 0 0 585,000 385,000 0 Warehouse Fee 0 0 0 10,000 10,000 10,000 0 Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund 0 1,038 1,038 5,159 4,272 (887) Other Energy Taxes 155,000 155,000 0 155,000 155,000 155,000 10 0 0 160,000 0		22,000	22,000	0	22,000	22,000	0
Miscellaneous Taxes, Fees, Revenues, Transfers Itealth Service Corporation Reorganization Assessment 100,000 100,000 0 25,000 25,000 0 Debt Defeasance and Prevention Fund 0 0 0 0 585,000 0 Warehouse Fee 0 0 0 10,000 10,000 10,000 0 Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund 0 1,038 1,038 5,159 4,272 (887) Other Energy Taxes 155,000 155,000 0 155,000 155,000 0 Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545	· · · · · · · · · · · · · · · · · · ·	\$46,400,665	\$46 432 618	\$31.053	\$48 131 044	\$48 288 534	\$156 500
Health Service Corporation Reorganization Assessment 100,000 100,000 0 25,000 25,000 0 0 0 0 0 0 0 0 0	·	\$40,400,003	\$40,432,010	φ31,733	φ+0,131,7++	φ 10,200,331	φ130,370
Debt Defeasance and Prevention Fund 0 0 585,000 585,000 0 Warehouse Fee 0 0 0 10,000 10,000 0 Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund 0 1,038 1,038 5,159 4,272 (887) Marketplace Modernization Fund 0 155,000 0 155,000 155,000 155,000 155,000 0 Other Energy Taxes 155,000 155,000 0 155,000 155,000 0 199,824 199,824 0 Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287	, , ,	100 000	100 000	0	25 000	25 000	0
Warehouse Fee 0 0 0 10,000 10,000 0 Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund 0 1,038 1,038 5,159 4,272 (887) Other Energy Taxes 155,000 155,000 0 155,000 155,000 0 Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 70 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 700	•						
Cannabis Regulatory, Enforcement Assistance and 0 1,038 1,038 5,159 4,272 (887) Marketplace Modernization Fund Other Energy Taxes 155,000 155,000 0 155,000 155,000 0 Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 700 0 Other Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)							
Marketplace Modernization Fund Other Energy Taxes 155,000 155,000 0 155,000 155,000 0 Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 <							
Assessment on Real Property Greater Than \$1 Million 198,406 198,406 0 199,824 199,824 0 Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 700 0 0 0 0 0 0 0 0	·	-	2,000	-,	2,223	-,	(001)
Medicaid Uncompensated Care 462,556 451,551 (11,005) 244,962 237,753 (7,209) Hotel/Motel Occupancy Tax 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Other Energy Taxes	155,000	155,000	0	155,000	155,000	0
Hotel/Motel Occupancy Tax 145,582 145,582 145,582 0 148,405 148,405 0 Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Assessment on Real Property Greater Than \$1 Million	198,406	198,406	0	199,824	199,824	0
Fringe Benefit Recoveries 1,462,872 1,490,377 27,505 1,532,756 1,460,498 (72,258) Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Medicaid Uncompensated Care	462,556	451,551	(11,005)	244,962	237,753	(7,209)
Interfund Transfers 545,287 545,780 493 546,709 550,820 4,111 Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Hotel/Motel Occupancy Tax	145,582	145,582	0	148,405	148,405	0
Casino Control 73,547 73,547 0 77,430 77,430 0 Gubernatorial Elections Fund 700 700 0 700 700 700 0 700 700 0 700 700 0 700 700 0 700 700 0 0 700 700 0 0 700 700 0 0 700 700 0 0 700 700 0 0 700 700 0 0 700 0 700 0 0 700 0 0 700 0 0 700 0 0 700 0 0 700 0 0 700 0 0 700 0 <td< td=""><td>Fringe Benefit Recoveries</td><td>1,462,872</td><td>1,490,377</td><td>27,505</td><td>1,532,756</td><td>1,460,498</td><td>(72,258)</td></td<>	Fringe Benefit Recoveries	1,462,872	1,490,377	27,505	1,532,756	1,460,498	(72,258)
Gubernatorial Elections Fund 700 700 0 700 700 0 Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Interfund Transfers	545,287	545,780	493	546,709	550,820	4,111
Other Miscellaneous 2,700,796 2,709,616 8,820 2,445,693 2,505,587 59,894 Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Casino Control	73,547	73,547	0	77,430	77,430	0
Total Miscellaneous Taxes, Fees, Revenues, Transfers \$5,844,746 \$5,871,597 \$26,851 \$5,976,638 \$5,960,289 (\$16,349)	Gubernatorial Elections Fund	700	700	0	700	700	0
φυροτηρίτο φυροτής το	Other Miscellaneous	2,700,796	2,709,616	8,820	2,445,693	2,505,587	59,894
TOTAL STATE REVENUES \$52,245,411 \$52,304,215 \$58,804 \$54,108,582 \$54,248,823 \$140,241	Total Miscellaneous Taxes, Fees, Revenues, Transfers	\$5,844,746	\$5,871,597	\$26,851	\$5,976,638	\$5,960,289	(\$16,349)
	TOTAL STATE REVENUES	\$52,245,411	\$52,304,215	\$58,804	\$54,108,582	\$54,248,823	\$140,241

FY2024 Fund Balance

(In Millions)

		July 1 Approp. Act		Budget Revised	 May Jpdate	Change from Revised	
Opening Undesignated Surplus	\$	9,988	\$	10,212	\$ 10,212	\$	-
Open Space Reserve		66		212	212		-
Surplus Revenue Fund		223		306	306		-
Revenues							
Income	\$	19,499	\$	18,709	\$ 18,651	\$	(58)
Sales		13,361		13,247	13,247		-
Corporate		5,314		5,131	5,224		93
Business Alternative Income Tax		4,147		4,327	4,172		(155)
Other		10,427		10,831	 11,010		179
Total Revenues	\$	52,748	\$	52,245	\$ 52,304	\$	59
Lapses				677	 887		210
Total Resources	\$	63,025	\$	63,652	\$ 63,921	\$	269
Appropriations							
Original	\$	54,450	\$	54,450	\$ 54,450	\$	-
Supplemental		-		983	1,051		68
Total Appropriations	\$	54,450	_\$_	55,433	\$ 55,501	_\$	68
Open Space Reserve		(320)		(60)	(58)		2
Surplus Revenue Fund		(223)		(306)	 (306)		_
Undesignated Fund Balance	\$	8,032	\$	7,853	\$ 8,056	\$	203
Surplus Revenue Fund Balance		223		306	 306		-
Combined Fund Balance	\$	8,255	\$	8,159	\$ 8,362	\$	203

FY2024 Fund Balance - by Fund

(In Millions)

	As of FY 2025 May Update							
	General and Other Funds		Property Tax					
			Otl	Other Funds		Relief Fund		<u>Total</u>
Opening Undesignated Surplus	\$	10,212	\$	10,212	\$	-	\$	10,212
CBT Open Space Reserve		212		212		-		212
Surplus Revenue Fund		306		306		-		306
Revenues								
Income	\$	18,709	\$	-	\$	18,651	\$	18,651
Sales		13,247		12,177		1,070		13,247
Corporate		5,131		5,224		-		5,224
Business Alternative Income Tax		4,327		4,172		-		4,172
Other		10,831		11,010				11,010
Total Revenues	\$	52,245	\$	32,583	\$	19,721	\$	52,304
Lapses		677		806		81		887
Total Resources	\$	63,652	\$	44,119	\$	19,802	\$	63,921
Appropriations								
Original	\$	54,450	\$	33,990	\$	20,460	\$	54,450
Supplemental		983		834		217		1,051
Appropriation Flips between Funds				875		(875)		
Total Appropriations	\$	55,433	\$	35,699	\$	19,802	\$	55,501
CBT Open Space Reserve		(60)		(58)		-		(58)
Surplus Revenue Fund		(306)		(306)				(306)
Undesignated Fund Balance	\$	7,853	\$	8,056	\$		\$	8,056
Surplus Revenue Fund Balance		306		306				306
Combined Fund Balance	\$	8,159	\$	8,362	\$		\$	8,362

Changes in FY2024 Lapses (In Thousands)

Lapses as of FY2025 Governor's Budget Message	\$ 677,042
NJ FamilyCare - Trend	94,420
NJSEA - Keegan Landfill Postponement	19,435
Children's System of Care - Trend	17,448
Higher Education Debt Service	15,633 *
Non-Contributory Insurance - Trend	11,948
Judiciary Salary Surplus	10,000
Prior-Year Lapse	10,000
Community Care - Trend	8,408
Children & Families - Excess Base Funding	7,291
Pharmaceutical Assistance for the Aged and Disabled - Trend	4,722
Interest on Short Term Notes	3,000
Public Defender - Accrued Professional Service Liability	3,000
Purchase of Community Services	2,600
Developmental Centers Operations - Trend	(2,022)
Payments for Lifeline Credits and Tenants' Assistance Rebate Program	(3,323)
Miscellaneous < \$2 million	7,396
Total Increase/(Decrease)	209,956
Lapses as of May Update	\$ 886,998

^{*} Offset by a reduction in revenue.

Changes in FY2024 Supplementals (In Thousands)

Supplementals as of FY2025 Governor's Budget Message	\$ 983,151
ANCHOR - Trend	26,200
Affordable Housing (P.L.2024, c.2)	16,000
Developmental Disabilities Community Programs - Trend	10,912
SEMI / MAC Administration	10,479 *
Alternate Benefit Program - Trend	8,618
NJSMART	8,242 *
SFRA Modification (P.L.2023, c.140)	6,764
Health Care Facilities Improvement Fund	6,000
Affordable Housing Insurance Fund (P.L.2024, c.4)	5,000
Nonpublic Transportation Aid - Trend	4,455
Division of Child Protection and Permanency - Trend	2,708
General Assistance - Trend	2,387
Statewide Assessment	2,122
Winter Operations	(5,553)
Tort Claims Liability Fund	(6,100)
Teachers' Social Security Tax - Trend	(12,855)
NJSEA - Operations (Keegan Landfill Capping & Ventilation)	(20,000)
Miscellaneous < \$2 million	2,663
Total Increase/(Decrease)	68,042
Supplementals as of May Update	\$ 1,051,193

^{*} Offset by increased revenue.

FY2025 Revised Budget

(In Millions)

	F	Y2024	FY2025							
	Ma	y Update	<u>GBM</u>		May Update		Diff	<u>ference</u>		
Opening Undesignated Surplus	\$	10,212	\$	7,853	\$	8,056	\$	203		
Open Space Reserve		212		60		58		(2)		
Surplus Revenue Fund		306		306		306		-		
Revenues										
Income	\$	18,651	\$	19,356	\$	19,400	\$	44		
Sales		13,247		13,735		13,718		(17)		
Corporate		5,224		4,360		4,489		129		
Corporate Transit Fee		-		1,023		1,023		-		
Business Alternative Income Tax		4,172		4,466		4,340		(126)		
Other		11,010		11,169		11,279		110		
Total Revenues	\$	52,304	\$	54,109	\$	54,249	\$	140		
Lapses		887			ī					
Total Resources	\$	63,921	\$	62,328	\$	62,669	\$	341		
Appropriations										
Original	\$	54,450	\$	55,908	\$	56,052	\$	144		
Supplemental		1,051	·	-		-		_		
Total Appropriations	\$	55,501	\$	55,908	\$	56,052	\$	144		
Open Space Reserve		(58)		(312)		(315)		(3)		
Surplus Revenue Fund		(306)						-		
Undesignated Fund Balance	\$	8,056	\$	6,108	\$	6,302	\$	194		
Surplus Revenue Fund Balance		306								
Combined Fund Balance	\$	8,362	\$	6,108	\$	6,302	\$	194		

FY2025 Revised Budget - by Fund (In Millions)

	FY2024 May Update		General and Other Funds		Property Tax Relief Fund		Total	
Opening Undesignated Surplus	\$	10,212	\$	8,056	\$	_	\$	8,056
CBT Open Space Reserve		212		58		_		58
Surplus Revenue Fund		306		306		-		306
Revenues								
Income	\$	18,651	\$	_	\$	19,400	\$	19,400
Sales		13,247		12,615		1,103		13,718
Corporate		5,224		4,489		-		4,489
Corporate Transit Fee		-		1,023				
Business Alternative Income Tax		4,172		4,340		-		4,340
Other		11,010		11,279				11,279
Total Revenues	\$	52,304	\$	33,746	\$	20,503	\$	54,249
Lapses		887				<u> </u>		
Total Resources	\$	63,921	\$	42,166	\$	20,503	\$	62,669
Appropriations								
Original	\$	54,450	\$	35,574	\$	20,478	\$	56,052
Supplemental		1,051		-		-		_
Appropriation Flips between Funds				(25)		25		-
Total Appropriations	\$	55,501	\$	35,549	\$	20,503	\$	56,052
CBT Open Space Reserve Surplus Revenue Fund		(58) (306)		(315)		- -		(315)
Undesignated Fund Balance	\$	8,056	\$	6,302	\$	-	\$	6,302
Surplus Revenue Fund Balance		306				-		-
Combined Fund Balance	\$	8,362	\$	6,302	\$		\$	6,302

Changes in FY2025 Appropriations (In Thousands)

Appropriations as of FY2025 Governor's Budget Message	\$ 55,907,870
Developmental Disabilities Community Programs - Trend	36,540
Work First New Jersey Child Care - Trend	35,200
Social Security Tax - Trend (State, Higher Education, and Teachers)	19,665
Office of Information Technology - Increase in IT Services Costs	11,314
School Formula Aid - District Income Data Appeals	8,850
Alternate Benefit Program - Trend	6,260
General Assistance Program - Trend	4,613
Traumatic Brain Injury Center of Excellence at Complete Care (Shift from FY2024)	4,000
Statewide Universal Newborn Home Visitation Program	3,500
Child Protection and Permanency - Trend	3,414
Town of West New York - Parking Lot Project (Shift from FY2024)	3,000
Department of Corrections - Internet Infrastructure Upgrades	2,000
Mobile Driver's Licenses and Identification Cards	1,500
Supplemental Security Income - Trend	1,215
Trenton Water Works - Additional Direct Operational Oversight Funding	1,200
NJSEA - Plan Redesign for Keegan Landfill Liner	1,000
Library Network Aid - Federal Match Requirements	860
Vision Care Benefit Program - Trend	52
Midtown Urban Renaissance Corporation (Funded from FY2024)	(50)
Appropriations as of May Update	\$ 56,052,003