

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2026 - January 2026 versus 2025

(\$ Thousands)

JANUARY		% Change		JANUARY YTD		% Change	FY 2026 Projected Growth Rate *
2025	2026			2025	2026		
1,492,761	1,547,617	3.7%	Sales	7,008,869	7,222,579	3.0%	3.0%
36,397	41,166	13.1%	Sales tax - energy tax receipts	115,116	128,489	11.6%	3.6%
(115,409)	(119,909)	-	Sales tax dedication	(537,662)	(554,799)	-	
1,413,749	1,468,874	3.9%	Net Sales Tax	6,586,323	6,796,269	3.2%	
197,621	58,612	(70.3%)	Corporation Business (a)	2,229,305	1,411,533	(36.7%)	2.8%
5	-	(100.0%)	CBT - energy tax receipts	9,284	482	(94.8%)	(46.4%)
197,626	58,612	(70.3%)	Net Corporation Business Tax	2,238,589	1,412,015	(36.9%)	
529,432	559,601	5.7%	Business Alternative Income Tax	2,282,324	2,600,040	13.9%	(0.9%)
41,389	41,821	1.0%	Motor Fuels	236,532	239,816	1.4%	(0.3%)
70,883	68,699	(3.1%)	Motor Vehicle Fees (b)	113,769	73,547	(35.4%)	4.9%
47,459	51,625	8.8%	Transfer Inheritance Tax	369,555	357,554	(3.2%)	2.9%
20	-	(100.0%)	Estate Tax	902	-	(100.0%)	
(44,862)	(22,023)	50.9%	Insurance Premium	(94,247)	(50,106)	46.8%	4.9%
-	-	-	Cigarette (c)	-	-	-	
128,985	138,169	7.1%	Petroleum Products Gross Receipts	751,661	794,974	5.8%	5.5%
-	-	-	Capital Reserve	-	-	-	
27,104	26,807	(1.1%)	Alcoholic Beverage Excise (d)	80,992	84,116	3.9%	0.1%
44,968	46,525	3.5%	Realty Transfer	260,805	295,724	13.4%	3.0%
4,355	5,057	16.1%	Tobacco Products Wholesale Sales (e)	21,816	26,852	23.1%	20.0%
-	-	-	Public Utility	-	-	-	0.0%
\$ 2,461,108	\$ 2,443,767	(0.7%)	Total General Fund Revenues	\$ 12,849,021	\$ 12,630,801	(1.7%)	2.7%
2,694,611	2,752,556	2.2%	Gross Income Tax (PTRF)	10,195,627	11,215,465	10.0%	3.1%
117,819	122,056	-	Sales tax dedication	552,914	568,516	-	
2,812,430	2,874,612	2.2%	Net Gross Income Tax (PTRF)	10,748,541	11,783,981	9.6%	
52,590	80,541	53.1%	Casino Revenue	334,008	485,722	45.4%	34.2%
\$ 5,326,128	\$ 5,398,920	1.4%	Total Major Revenues	\$ 23,931,570	\$ 24,900,504	4.0%	3.3%
\$ 78,737	\$ 73,351	(6.8%)	Lottery (e)	\$ 594,908	\$ 625,197	5.1%	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections.

(b) Pursuant to P.L. 2003, C.13, \$379.0 million of FY 2026 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2025 Certified Revenues to the FY 2026 revenue estimates as of the FY 2026 Appropriations Act.