

CERTIFYING OFFICER LETTER – June 12, 2017

TO: Certifying Officers of the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund

FROM: The New Jersey Division of Pensions and Benefits

SUBJECT: Pension Contribution Rate Changes for the Public Employees' Retirement System (PERS) and the Teachers' Pension and Annuity Fund (TPAF)

Pursuant to Chapter 78, P.L. 2011, Pension and Health Benefit Reform, PERS and TPAF employee pension contribution rates will increase from 7.2% to 7.34% of salary with the first paycheck on or after July 1, 2017. Please notify your employees of the upcoming contribution rate changes.

DISTRIBUTION OF THIS MESSAGE

Certifying Officers should forward this message to their human resources staff, benefit administrators, and any other staff members responsible for the administration of benefits for employees.

If you need to review previous e-messages, they are available on the Division's Web site at: <http://www.state.nj.us/treasury/pensions>. At the home page, go to "Online Services — Employer Pensions and Benefits Information Connection (EPIC)" and then on the EPIC page select "Archive of E-Messages."

Please note: It is important that the Certifying Officer's e-mail address is kept current with the Employer Pensions and Benefits Information Connection (EPIC) to assure the accurate and timely delivery of this information. Update your information using the Employer Demographics application in EPIC.