## **CERTIFYING OFFICER LETTER – July 22, 2016**

TO: Certifying Officers, All funds

FROM: The New Jersey Division of Pensions and Benefits

## SUBJECT: Pension Loan Recertification upon Return from Leave of Absence

The attached <u>Certifying Officer letter</u> contains important information concerning the recertification of member loans due to leave of absence and employer responsibilities to assure compliance with IRS regulations when a member who has borrowed from his or her retirement system account returns from a leave.

## **DISTRIBUTION OF THIS MESSAGE**

Certifying Officers should forward this message to their human resources staff, benefit administrators, and any other staff members responsible for the administration of pension benefits for employees.

Should you have any questions or need additional assistance, please contact the Division's Employer Education Unit at (609) 292-7524 or send an e-mail to <u>pensions.nj@treas.nj.gov</u>

Current and archived Certifying Officer Letters are available for viewing on the Division's Web site at: http://www.nj.gov/treasury/pensions On the home page, click on "Information for Employers" and then select the link for "Certifying Officer Letters."