

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position<sup>(1)</sup>**  
**Based on Actuarial Valuations as of July 1, 2023**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of	
				TPL	Depletion Date
PERS <sup>(2)</sup>	\$34,831.7	\$71,896.2	\$37,064.5	48.45%	(4)
TPAF	\$27,130.2	\$78,240.1	\$51,110.0	34.68%	(4)
PFRS <sup>(3)</sup>	\$32,567.2	\$50,075.8	\$17,508.6	65.04%	(4)
CP&FPF	\$2.2	\$1.5	(\$0.7)	143.92%	(4)
SPRS	\$2,108.7	\$4,373.1	\$2,264.5	48.22%	(4)
JRS	\$212.6	\$923.5	\$710.8	23.03%	(4)
POPF	\$4.7	\$2.4	(\$2.2)	191.16%	(4)
<b>Total</b>	<b>\$96,857.2</b>	<b>\$205,512.7</b>	<b>\$108,655.5</b>	<b>47.13%</b>	

- (1) Based on Market Value.  
(2) Of the total Net Pension Liability of \$37,064.5 for PERS, \$22,458.0 is the estimated State portion and \$14,606.5 is the estimated Local Portion.  
(3) Of the total Net Pension Liability of \$17,508.6 for PFRS, \$4,423.9 is the estimated State portion and \$13,084.7 is the estimated Local Portion.  
(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

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(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of	
				TPL	Depletion Date
PERS <sup>(2)</sup>	\$32,568.1	\$70,174.1	\$37,606.0	46.41%	(4)
TPAF	\$24,640.5	\$76,317.1	\$51,676.6	32.29%	(4)
PFRS <sup>(3)</sup>	\$30,708.7	\$48,518.7	\$17,810.0	63.23%	(4)
CP&FPF	\$2.2	\$2.2	\$0.0	100.00%	(4)
SPRS	\$1,947.3	\$4,222.4	\$2,275.1	46.12%	(4)
JRS	\$183.0	\$901.2	\$718.2	20.31%	(4)
POPF	\$4.9	\$2.8	(\$2.1)	175.00%	(4)
<b>Total</b>	<b>\$90,054.7</b>	<b>\$200,138.5</b>	<b>\$110,083.8</b>	<b>45.00%</b>	

- (1) Based on Market Value.  
(2) Of the total Net Pension Liability of \$37,606.0 million for PERS, \$22,386.8 million is the estimated State portion and \$15,219.2 million is the estimated Local Portion.  
(3) Of the total Net Pension Liability of \$17,810.1 million for PFRS, \$4,326.6 million is the estimated State portion and \$13,483.5 million is the estimated Local Portion.  
(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position**  
**Comparison of 2022 Valuations vs 2021 Valuations**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Fiduciary Net Position as a % of	
				TPL	Depletion Date
PERS	\$2,263.6	\$1,722.1	(\$541.5)	2.04%	
TPAF	\$2,489.7	\$1,923.0	(\$566.8)	2.39%	
PFRS	\$1,658.5	\$1,557.1	(\$301.4)	1.74%	
CP&FPF	(\$0.0)	(\$0.7)	(\$0.7)	43.92%	
SPRS	\$161.4	\$150.7	(\$10.6)	2.10%	
JRS	\$29.6	\$22.3	(\$7.4)	2.72%	
POPF	(\$0.2)	(\$0.4)	(\$0.1)	191.16%	
<b>Total</b>	<b>\$6,802.9</b>	<b>\$5,374.2</b>	<b>(\$1,428.3)</b>	<b>2.13%</b>	