

**STATUTORY FUNDING STATUS**  
**PENSION FUND ACTUARIAL LIABILITIES AND ASSETS**  
**Actuarial Valuations as of July 1, 2016**  
**(In Millions)**

<b>Pension Plan</b>	<b>Actuarial Value of Assets *</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Market Value of Assets</b>
<b>State**</b>					
PERS	\$11,109.8	\$22,411.7	\$11,301.9	49.6%	\$7,370.9
TPAF	36,949.2	57,866.0	20,916.8	63.9%	23,732.6
PFRS	2,079.3	4,676.6	2,597.3	44.5%	1,646.2
CP&FPF	3.0	3.3	0.3	90.4%	2.2
SPRS	1,931.1	3,209.4	1,278.3	60.2%	1,744.5
JRS	226.3	629.8	403.5	35.9%	196.4
POPF	6.1	3.5	(2.6)	176.6%	6.1
<b>Subtotal</b>	<b>52,304.8</b>	<b>88,800.3</b>	<b>36,495.5</b>	<b>58.9%</b>	<b>34,698.9</b>
<b>Local</b>					
PERS	21,900.4	30,673.9	8,773.5	71.4%	19,756.3
PFRS	24,420.1	32,793.4	8,373.3	74.5%	22,469.7
<b>Subtotal</b>	<b>46,320.5</b>	<b>63,467.3</b>	<b>17,146.8</b>	<b>73.0%</b>	<b>42,226.0</b>
<b>Total</b>	<b>\$98,625.3</b>	<b>\$152,267.6</b>	<b>\$53,642.3</b>	<b>64.8%</b>	<b>\$76,924.9</b>

\* Includes estimated present value of the Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2016.

\*\*The State portion of the Statutory Funding Status for Fiscal Year 2016 has been revised.