

**State of New Jersey**  
**Division of Investment**  
**SACT Holdings as of December 31, 2024**

Holdings	Weight	Value	Holdings	Weight	Value
APPLE INC	8.34	28,748,216.00	LENNAR CORP B SHS	0.35	1,189,350.00
MICROSOFT CORP	6.94	23,899,050.00	AUTODESK INC	0.34	1,182,280.00
NVIDIA CORP	6.29	21,660,977.00	GENERAL MOTORS CO	0.34	1,171,940.00
AMAZON.COM INC	4.63	15,949,653.00	KBR INC	0.34	1,161,600.00
ALPHABET INC CL C	4.48	15,444,684.00	PNC FINANCIAL SERVICES GROUP	0.34	1,157,100.00
META PLATFORMS INC CLASS A	2.77	9,543,813.00	THOR INDUSTRIES INC	0.33	1,148,520.00
JPMORGAN CHASE + CO	2.07	7,119,387.00	LABCORP HOLDINGS INC	0.33	1,146,600.00
ELI LILLY + CO	1.75	6,021,600.00	METLIFE INC	0.33	1,146,320.00
BROADCOM INC	1.64	5,656,896.00	MCKESSON CORP	0.33	1,141,240.00
BERKSHIRE HATHAWAY INC CL B	1.48	5,099,400.00	PTC INC	0.32	1,103,220.00
VISA INC CLASS A SHARES	1.25	4,298,144.00	CROWN CASTLE INC	0.32	1,089,120.00
EXXON MOBIL CORP	1.16	3,991,062.14	CATERPILLAR INC	0.32	1,088,280.00
JOHNSON + JOHNSON	1.12	3,871,911.26	PFIZER INC	0.31	1,061,200.00
WALMART INC	1.02	3,531,742.50	MEDTRONIC PLC	0.30	1,047,540.00
MASTERCARD INC A	0.99	3,422,705.00	BLACKSTONE INC	0.30	1,034,520.00
MERCK + CO. INC.	0.99	3,409,860.00	UNITED PARCEL SERVICE CL B	0.29	1,008,800.00
BANK OF AMERICA CORP	0.94	3,252,300.00	EATON CORP PLC	0.29	995,610.00
PROCTER + GAMBLE CO/THE	0.88	3,017,700.00	ABBVIE INC	0.29	988,367.40
GOLDMAN SACHS GROUP INC	0.83	2,863,100.00	PPL CORP	0.28	981,525.00
ORACLE CORP	0.82	2,832,880.00	CONAGRA BRANDS INC	0.27	943,500.00
COSTCO WHOLESALE CORP	0.80	2,748,810.00	GE VERNOVA INC	0.27	925,654.16
SALESFORCE INC	0.78	2,677,840.00	AMERICAN TOWER CORP	0.27	925,150.00
CHENIERE ENERGY INC	0.72	2,471,005.00	AMERICAN ELECTRIC POWER	0.27	922,300.00
UNITED RENTALS INC	0.70	2,395,096.00	COHERENT CORP	0.27	914,049.77
HOWMET AEROSPACE INC	0.66	2,285,833.00	FREEMPORT MCMORAN INC	0.26	910,112.00
WELLS FARGO + CO	0.66	2,261,728.00	T MOBILE US INC	0.26	905,434.46
HOME DEPOT INC	0.65	2,256,142.00	CONSTELLATION ENERGY	0.26	894,840.00
NRG ENERGY INC	0.65	2,255,500.00	CANADIAN PACIFIC KANSAS CITY	0.26	892,065.96
PALO ALTO NETWORKS INC	0.63	2,183,520.00	CAPITAL ONE FINANCIAL CORP	0.26	891,600.00
MACOM TECHNOLOGY SOLUTIONS H	0.62	2,130,524.00	DOVER CORP	0.26	881,720.00
NETFLIX INC	0.59	2,050,036.00	KINDER MORGAN INC	0.25	876,800.00
CISCO SYSTEMS INC	0.57	1,971,360.00	PAYPAL HOLDINGS INC	0.25	862,035.00
WALT DISNEY CO/THE	0.55	1,901,450.00	MICRON TECHNOLOGY INC	0.24	842,750.00
GENERAL ELECTRIC	0.55	1,879,537.50	OSI SYSTEMS INC	0.24	837,150.00
AT+T INC	0.54	1,871,694.00	EPR PROPERTIES	0.23	802,170.00
CITIGROUP INC	0.53	1,837,179.00	ADOBE INC	0.23	800,424.00
PHILIP MORRIS INTERNATIONAL	0.53	1,825,500.00	MONDELEZ INTERNATIONAL INC A	0.23	782,600.00
ADVANCED MICRO DEVICES	0.53	1,811,850.00	SYNCHRONY FINANCIAL	0.23	780,000.00
RTX CORP	0.52	1,805,694.88	KOPPERS HOLDINGS INC	0.23	777,600.00
INTL BUSINESS MACHINES CORP	0.51	1,758,640.00	ROCKWELL AUTOMATION INC	0.22	771,633.00
CHEVRON CORP	0.50	1,738,080.00	NIKE INC CL B	0.22	760,700.00
PEPSICO INC	0.49	1,702,906.50	EQUINIX INC	0.22	754,312.00
THE CIGNA GROUP	0.48	1,656,840.00	CARLISLE COS INC	0.21	737,680.00
LOWE S COS INC	0.47	1,628,880.00	NISOURCE INC	0.21	735,200.00
MORGAN STANLEY	0.46	1,584,072.00	LUMENTUM HOLDINGS INC	0.21	713,575.00
ABBOTT LABORATORIES	0.46	1,572,229.00	BOEING CO/THE	0.21	708,000.00
PRUDENTIAL FINANCIAL INC	0.45	1,540,890.00	ASTRAZENECA PLC SPONS ADR	0.20	695,887.92
QUALCOMM INC	0.45	1,536,200.00	MGM RESORTS INTERNATIONAL	0.20	693,000.00
UNITEDHEALTH GROUP INC	0.44	1,517,580.00	DISCOVER FINANCIAL SERVICES	0.20	692,920.00
COMCAST CORP CLASS A	0.44	1,501,200.00	MONSTER BEVERAGE CORP	0.20	683,280.00
BOOKING HOLDINGS INC	0.43	1,490,526.00	TESLA INC	0.20	682,489.60
NEXTERA ENERGY INC	0.42	1,462,476.00	TARGET CORP	0.20	675,900.00
BRISTOL MYERS SQUIBB CO	0.41	1,414,000.00	DOLLAR TREE INC	0.20	674,460.00
ONEOK INC	0.41	1,405,600.00	BRIGHTHOUSE FINANCIAL INC	0.20	672,560.00
TEXTRON INC	0.40	1,377,180.00	PATRICK INDUSTRIES INC	0.19	660,486.00
THERMO FISHER SCIENTIFIC INC	0.39	1,353,612.00	DELTA AIR LINES INC	0.19	659,450.00
STRYKER CORP	0.39	1,335,293.00	KULICKE + SOFFA INDUSTRIES	0.19	656,110.00
CONOCOPHILLIPS	0.38	1,318,961.00	MARTIN MARIETTA MATERIALS	0.19	655,955.00
CORTEVA INC	0.38	1,310,080.00	CENTENE CORP	0.19	654,264.00
ACCENTURE PLC CL A	0.38	1,301,623.00	ZIONS BANCORP NA	0.19	651,000.00
TJX COMPANIES INC	0.38	1,292,667.00	DUKE ENERGY CORP	0.19	646,440.00
DEERE + CO	0.37	1,275,960.00	US BANCORP	0.19	641,387.43
AMGEN INC	0.36	1,225,008.00	ANALOG DEVICES INC	0.18	637,380.00
FEDEX CORP	0.35	1,215,653.00	ON SEMICONDUCTOR	0.18	630,500.00
VERIZON COMMUNICATIONS INC	0.35	1,199,700.00	BOSTON SCIENTIFIC CORP	0.18	625,240.00

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Holdings	Weight	Value	Holdings	Weight	Value
WESTERN DIGITAL CORP	0.18	620,152.00	VIATRIS INC	0.10	328,219.35
PROLOGIS INC	0.17	591,920.00	ALCOA CORP	0.09	302,240.00
CARRIER GLOBAL CORP	0.17	588,971.00	GE HEALTHCARE TECHNOLOGY	0.09	293,175.00
GENERAL DYNAMICS CORP	0.17	579,678.00	VIKING THERAPEUTICS INC	0.08	281,680.00
PITNEY BOWES INC	0.17	579,200.00	WEYERHAEUSER CO	0.08	281,500.00
TRUIST FINANCIAL CORP	0.17	569,275.74	PROPETRO HOLDING CORP	0.08	279,900.00
SIMON PROPERTY GROUP INC	0.16	568,293.00	SPIRIT AEROSYSTEMS HOLD CL A	0.08	272,640.00
INTUIT INC	0.16	565,650.00	ILLUMINA INC	0.08	267,260.00
GILEAD SCIENCES INC	0.16	563,457.00	LIBERTY MEDIA CORP LIBERTY A	0.08	266,240.00
AUTOMATIC DATA PROCESSING	0.16	559,113.00	ZIMMER BIOMET HOLDINGS INC	0.08	264,675.00
SLM CORP	0.16	551,600.00	PATTERSON COS INC	0.07	246,880.00
L3HARRIS TECHNOLOGIES INC	0.16	546,728.00	ARCADIUM LITHIUM PLC	0.07	246,855.60
COLGATE PALMOLIVE CO	0.16	545,460.00	DOW INC	0.07	240,780.00
BAYER AG SPONSORED ADR	0.16	543,968.61	CLEVELAND CLIFFS INC	0.07	235,000.00
CVS HEALTH CORP	0.16	538,680.00	BIOGEN INC	0.07	229,380.00
AECOM	0.15	534,100.00	ALASKA AIR GROUP INC	0.07	226,625.00
XPO INC	0.15	524,600.00	UNITED PARKS + RESORTS INC	0.07	224,760.00
LCI INDUSTRIES	0.15	516,950.00	AMERICAN INTERNATIONAL GROUP	0.06	218,400.00
CENCORA INC	0.15	516,764.00	WARNER BROS DISCOVERY INC	0.06	210,184.45
SOUTHWEST AIRLINES CO	0.15	507,000.00	BAKER HUGHES CO	0.06	205,100.00
TYSON FOODS INC CL A	0.15	505,472.00	LIGAND PHARMACEUTICALS	0.06	203,585.00
SURO CAPITAL CORP	0.14	493,961.16	EXTRA SPACE STORAGE INC	0.06	201,960.00
MASTEC INC	0.14	490,104.00	HECLA MINING CO	0.06	201,310.00
G III APPAREL GROUP LTD	0.14	489,300.00	DEVON ENERGY CORP	0.06	196,380.00
AUTOZONE INC	0.14	480,300.00	HUNTINGTON INGALLS INDUSTRIE	0.05	188,970.00
CME GROUP INC	0.14	476,060.00	KEYCORP	0.05	186,826.00
ECOLAB INC	0.14	469,940.00	FIDELITY NATIONAL INFO SERV	0.05	185,771.00
DUPONT DE NEMOURS INC	0.13	453,611.25	ELANCO ANIMAL HEALTH INC	0.05	181,650.00
EXELON CORP	0.13	451,680.00	UNIVERSAL HEALTH SERVICES B	0.05	179,420.00
SPECTRUM BRANDS HOLDINGS INC	0.13	447,797.00	GXO LOGISTICS INC	0.05	174,000.00
SKYWORKS SOLUTIONS INC	0.13	443,400.00	HAIN CELESTIAL GROUP INC	0.05	166,050.00
AVALONBAY COMMUNITIES INC	0.13	443,340.00	APA CORP	0.05	161,630.00
CITIZENS FINANCIAL GROUP	0.13	437,600.00	ALEXANDRIA REAL ESTATE EQUIT	0.05	158,192.00
ROYALTY PHARMA PLC CL A	0.13	433,670.00	IQVIA HOLDINGS INC	0.05	157,208.00
ALBEMARLE CORP	0.13	432,425.00	AMERICAN AIRLINES GROUP INC	0.05	156,870.00
XENON PHARMACEUTICALS INC	0.13	431,200.00	PARAMOUNT GLOBAL CLASS B	0.04	145,952.37
INTEL CORP	0.13	431,075.00	STERIS PLC	0.04	138,753.00
HEWLETT PACKARD ENTERPRISE	0.12	429,600.00	VORNADO REALTY TRUST	0.04	138,732.00
HF SINCLAIR CORP	0.12	420,600.00	TREX COMPANY INC	0.04	138,060.00
MARRIOTT INTERNATIONAL CL A	0.12	418,410.00	EISAI CO LTD	0.04	134,800.00
FOX CORP CLASS B	0.12	411,660.00	COMMSCOPE HOLDING CO INC	0.04	125,040.00
ROCHE HOLDINGS LTD SPONS ADR	0.12	411,584.00	MID AMERICA APARTMENT COMM	0.04	123,656.00
HUMANA INC	0.12	407,352.00	KENVUE INC	0.03	107,518.60
AGILENT TECHNOLOGIES INC	0.12	403,764.00	RXO INC	0.03	95,360.00
OTIS WORLDWIDE CORP	0.12	398,223.00	FORTREA HOLDINGS INC	0.03	93,250.00
SYNAPTICS INC	0.12	396,864.00	THERAVANCE BIOPHARMA INC	0.02	84,690.00
KNIGHT SWIFT TRANSPORTATION	0.11	392,496.00	HALOZYME THERAPEUTICS INC	0.02	81,277.00
OCCIDENTAL PETROLEUM CORP	0.11	372,225.00	ACADIA HEALTHCARE CO INC	0.02	79,300.00
ASTEC INDUSTRIES INC	0.11	369,600.00	BIOHAVEN LTD	0.02	74,700.00
KEYSIGHT TECHNOLOGIES IN	0.11	369,449.00	IONIS PHARMACEUTICALS INC	0.02	69,920.00
KRAFT HEINZ CO/THE	0.11	368,520.00	BAXTER INTERNATIONAL INC	0.02	67,459.00
CHESAPEAKE UTILITIES CORP	0.11	365,970.00	INTL FLAVORS + FRAGRANCES	0.02	64,052.30
DAIICHI SANKYO CO SPON ADR	0.10	354,770.00	ORGANON + CO	0.01	50,728.00
ECHOSTAR CORP A	0.10	347,049.50	SYNCHRONOSS TECHNOLOGIES INC	0.01	36,268.80
ALTRIA GROUP INC	0.10	346,515.00	OCCIDENTAL PETROLEUM CORP	0.01	25,814.35
GARTNER INC	0.10	339,129.00	LIBERTY MEDIA CORP LIBERTY C	0.01	25,522.50
SIRIUS XM HOLDINGS INC	0.10	334,202.40	AMARIN CORP PLC ADR	0.00	12,367.50
EDWARDS LIFESCIENCES CORP	0.10	333,135.00	GRAIL INC	0.00	5,944.05

**100.00 344,606,230.01**

**Performance as of December 31, 2024 (\*)**

	Portfolio	Benchmark (S&P 500)
Month of December 2024	-2.87%	-2.40%
Quarter (Oct-December)	2.07%	2.34%
Calendar Year to Date (January-December)	24.30%	24.66%
Fiscal Year to Date (July-December)	7.47%	8.29%
Inception to date (Aug. 1, 2017 - Dec. 31, 2024)**	13.42%	13.89%

\* These are unaudited Returns based upon information available to date.

\*\* Returns are annualized.

Source : State Street