

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
OFFICE OF PUBLIC FINANCE**

INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION

The State of New Jersey (the “State”), along with and on behalf of the several governmental authorities listed below that issue bonds supported by payments from the State (the State and the authorities listed below are collectively referred to herein as the “Issuers”), is posting this information with the intent that market participants may provide advice to the Issuers regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in Securities and Exchange Commission rules.

This exemption runs **solely** to advice regarding municipal financial products and municipal securities supported or secured by revenues of, payments from, or payments assigned by, the State of New Jersey (“State Financial Products” or “State Securities”), and does **not** apply to other municipal financial products and municipal securities supported by non-State revenues or other non-State resources.

- State of New Jersey
- Casino Reinvestment Development Authority
- Garden State Preservation Trust
- New Jersey Building Authority
- New Jersey Economic Development Authority
- New Jersey Educational Facilities Authority
- New Jersey Health Care Facilities Financing Authority
- New Jersey Housing and Mortgage Finance Agency
- New Jersey Sports and Exposition Authority
- New Jersey Transit Corporation
- New Jersey Transportation Trust Fund Authority
- Tobacco Settlement Financing Corporation
- University Hospital

The Office of the State Treasurer has retained **Acacia Financial Group, Inc.** as its independent registered municipal advisor (the “State Advisor”) to assist it and the Office of Public Finance in connection with the management of the State’s capital borrowing programs, including the issuance of bonds by the State.

The State will rely on the advice of the State Advisor in evaluating any recommendation that the State will consider with respect to State Financial Products or State Securities prior to using the recommendation in a financing transaction.

Unless expressly requested by the Office of Public Finance, investment banking firms should not send proposals, pitch books or ideas that are being presented to the State to the State Advisor. The State Advisor must be directed to review such materials by the Office of Public Finance.

The State has been advised by the State Advisor that the State Advisor is registered as a municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The

personnel of the State Advisor who will advise the State on the issuance of municipal securities and municipal financial products (including those who participate in the management, direction, supervision, or performance of such activity) have represented to the State that they have not been associated with an investment banking firm within the two years prior to the date of this statement. This statement may be relied upon until June 30, 2022, unless withdrawn or modified by the State.

All proposals, pitch books and ideas of investment banking firms must be addressed to the New Jersey Office of Public Finance, 50 West State Street, 5th Floor, Trenton, New Jersey 08625. Such proposals, pitch books and ideas of investment banking firms are not to be sent directly to any of the Issuers listed above.

Effective Date: April 17, 2018; updated July 13, 2020; updated July 13, 2021.

