



P.O. Box 534450 Pittsburgh, PA 15253-4450

August 31, 2026

Dear Saver,

At RetireReady NJ, we're committed to making retirement savings work better for you. That's why we're excited to share an important update to the program's fees that will establish controls to the expenses you will incur.

Here's what's changing

Effective October 1, 2026, the annual asset-based fee will be reduced from 0.75% to 0.25% of your account balance. At the same time, a flat annual account fee of \$26 will be introduced, assessed in quarterly installments of \$6.50.

What does that mean for you? As your account grows, the program's fees will be limited compared to our old fee structure. The example below demonstrates these savings. Here's a side-by-side look at how the new fee structure compares to the old one for an account with a balance of **\$6,000 and an account with a balance of \$50,000**:

Fee Type	Current	New
Asset-based fee	0.75% annually	0.25% annually
Account fee	None	\$26/year (\$6.50/quarter)
Annual cost on a \$6,000 balance	\$45.00	\$41.00
Annual cost on a \$50,000 balance	\$375.00	\$151.00

These examples are hypothetical illustrations only. Your actual fees will depend on your account balance, investment options, and any other fees that may apply to your account. Growth in value in your account is neither guaranteed nor projected.



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As your balance grows over time, the savings become even more meaningful. The new structure was developed to ease the expense of the program as you continue to contribute towards your retirement goals.

No action needed from you

This change will take effect automatically. You don't need to do anything to benefit from the lower fee rate. Simply continue saving as you do today, and the new structure will apply to your account starting October 1, 2026.

Additional information

For more information about Program fees, please review the Program Description available at our website RetireReady.nj.gov. If you have questions about your account, please contact Client Services.

Sincerely,
RetireReady NJ