



February 6, 2026

RetireReady NJ Program Amended

RetireReady NJ Executive Director Todd Hassler announced today that the State of New Jersey has amended the New Jersey Secure Choice Savings Program Act to make the program more accessible to state residents. The program, known as RetireReady NJ, launched in June 2024 to create an easy and affordable way for New Jerseyans to save for retirement.

The central change to the Act reduces the employer threshold from 25 employees to 10 employees. Once implemented, employers who have 10 or more employees, have been in business in New Jersey for at least two years, and do not offer a qualified retirement plan, will be required to facilitate payroll deductions into RetireReady NJ for individuals who elect to save.

This expansion builds on the successful foundation of the initial implementation of RetireReady NJ for employers with 25 or more employees. To date, over 25,000 employees have saved \$18 million with RetireReady NJ through convenient payroll deductions. Money is deposited in Individual Retirement Accounts (IRAs). The new threshold will allow access to retirement savings benefits for even more New Jersey workers and help provide them with a more secure financial future.

We will be introducing RetireReady NJ to newly-covered employers and their employees with the same care and diligence we demonstrated in our initial rollout. The implementation will occur over time, with a schedule to be announced in the coming months. This rollout will include direct formal communication to employers included in the new expansion. We also invite smaller employers who want to offer retirement benefits to their employees to facilitate RetireReady NJ. Visit our website, RetireReady.nj.gov, and follow us on our social media for up-to-date information.

“We are proud and grateful for the support and confidence that our elected officials have in our program. This expansion of RetireReady NJ will help improve access to retirement benefits for the citizens of New Jersey. These changes will allow us to continue to develop RetireReady NJ as a best-in-class program. I look forward to working with the employers and citizens of New Jersey as we introduce these changes.”
Todd Hassler, Executive Director.