

**Stay NJ Task Force Activity Report**  
[State of NJ: Stay NJ](#)  
**For the Quarter Ending 12/31/2024**

As required by P.L.2023, c.75, the “Stay NJ Act,” and as amended by P.L.2024, c.88, please find below the Stay NJ Task Force status update for the period which ended on 12/31/2024.

**Purpose of the Task Force (Section 18 of P.L. 2023, c.75 as amended by P.L.2024, c.88)**

Develop recommendations for establishing and funding uniform property tax relief for all senior citizen homeowners making under \$500,000 per year. The Task Force shall review all of the existing property tax relief programs and present to the Governor and the Legislature no later than May 30, 2024, a report containing recommendations about how to restructure and consolidate the various property tax relief programs into one streamlined property tax relief program.

**Quarterly Activity**

The Task Force did not hold any public meetings during the quarter.

The Department of the Treasury continues to support the Executive Director by managing the STAY NJ website including responding to inquiries from NJ residents who have questions about the STAY NJ Task Force.

The Executive Director and the Division of Taxation met to discuss creating a Stay NJ FAQ page on the Division’s web-site and developing a comprehensive Stay NJ web page as part of the Division’s property tax relief web presence. This will enable the Executive Director and Treasury staff to refer inquiries received at [www.nj.gov/treasury/staynj](http://www.nj.gov/treasury/staynj) related to program implementation to the Division for handling.

The Executive Director met with the Division of Taxation and was briefed on the status of the combined single application. The application is in the final stages of development. A web version will be available first, followed by a printed version that will be mailed to most New Jersey seniors.

Members of the Task Force along with Assembly Speaker Coughlin, the Task Force’s Executive Director, and the Director of the Division of Taxation in the Department of the Treasury were invited to moderate a session at the 2024 League of Municipalities in Atlantic City to discuss the status of Stay NJ.

The Assembly Speaker provided opening remarks and discussed the importance of the program. Task Force member Mayor Mapp discussed the current state of property taxes in New Jersey. The Executive Director discussed the challenges associated with implementing c.75 and the role of the Task Force. Task Force member Mayor McCormac discussed the Task Force recommendations in detail. The full panel took questions from the audience, with most questions related to timing and implementation of Stay NJ.