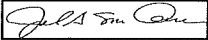



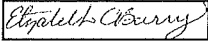
FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2024

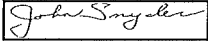
PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

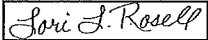
We hereby certify this 03/14/2024, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, which requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


John A. McCann, President


Lu Ann Wowkanech


Elizabeth Barry, Vice President


John Snyder


Lori L. Rosell, CTA CTC

		1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH, & MESSENGER SYSTEMS COMPANIES (C.138 L. 1966)				
		(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value	(d) Amount by Which Col 1[a] Should be Changed to	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level or the Pre- TaxAid District Ratio)	(c) Aggregate True Value	(d) Aggregate Equalized Valuation	(e) Amount by Which Col 2[a] Should be Changed to
TAXING DISTRICT		(Taxable Value)	Value	(Col 1[a]/1[b])	Correspond to 1[c]	(Taxable Value)	(N.J.S.A. 54:1-35.2)	(Col 2[a]/2[b])	(Col 2[c] x 2[b])	Correspond to 2[d]
	01 Avalon	9,941,815,200	61.36%	16,202,436,767	6,260,621,567	828,418	61.36%	1,350,095	828,418	0
	02 Cape May City	3,007,475,900	62.26%	4,830,510,601	1,823,034,701	0	62.26%	0	0	0
	03 Cape May Point	490,310,400	60.79%	806,564,238	316,253,838	0	60.79%	0	0	0
	04 Dennis Twp	907,093,800	75.31%	1,204,479,883	297,386,083	1,352,029	75.31%	1,795,285	1,352,029	0
E	05 Lower Twp	3,732,703,900	57.81%	6,456,848,123	2,724,144,223	3,195,622	57.81%	5,527,802	3,195,622	0
	06 Middle Twp	2,889,103,100	73.68%	3,921,149,701	1,032,046,601	6,998,848	73.68%	9,498,979	6,998,848	0
	07 North Wildwood City	2,702,376,600	61.52%	4,392,679,779	1,690,303,179	0	61.52%	0	0	0
E	08 Ocean City	12,774,531,300	59.32%	21,534,948,247	8,760,416,947	0	59.32%	0	0	0
	09 Sea Isle City	4,986,564,300	53.74%	9,279,055,266	4,292,490,966	0	53.74%	0	0	0
	10 Stone Harbor	5,065,574,600	58.86%	8,606,141,013	3,540,566,413	0	58.86%	0	0	0
	11 Upper Twp	1,909,184,100	67.79%	2,816,321,139	907,137,039	0	67.79%	0	0	0
	12 West Cape May	534,936,500	49.76%	1,075,033,159	540,096,659	0	49.76%	0	0	0
	13 West Wildwood	229,217,700	55.24%	414,948,769	185,731,069	0	55.24%	0	0	0
E	14 Wildwood City	1,431,490,700	59.35%	2,411,947,262	980,456,562	0	59.35%	0	0	0
	15 Wildwood Crest	2,385,210,900	66.56%	3,583,550,030	1,198,339,130	0	66.56%	0	0	0
	16 Woodbine	178,543,600	92.48%	193,061,851	14,518,251	774,707	92.48%	837,702	774,707	0
	Totals	53,166,132,600		87,729,675,828	34,563,543,228	13,149,624		19,009,863	13,149,624	0

A=...Approximation r=...Reassessment R=...Revaluation C=...Compliance Plan E=...Includes Special Exemptions F=...Fiscal L=...Chapter 441 In-Lieu Of

			3 EQUALIZATION OF REPLACEMENT REVENUE UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + 3[e] + 5) Transfer to Col.10 of County Abstract of Ratables
			(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966,C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenue in 3[a] Per PL 1966 C.135 (Col 3[a]/3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971,c. 32	(e) Assumed Equalized Value of Amount in Col. 3c (Col. 3[c]/3d)	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col 4[a]/ 4[b])	In Lieu True Value	
	01	Avalon	31,032.63	0.609	5,095,670	68.13%	7,479,334	61.36%	0		6,268,100,901	
	02	Cape May City	108,826.38	1.074	10,132,810	67.34%	15,047,238	62.26%	0		1,838,081,939	
	03	Cape May Point	235.93	0.729	32,364	67.90%	47,664	60.79%	0		316,301,502	
	04	Dennis Twp	16,926.55	1.808	936,203	78.33%	1,195,204	75.31%	0		298,581,287	
	05	Lower Twp	149,040.45	1.931	7,718,304	65.15%	11,846,975	57.81%	0		2,735,991,198	
E	06	Middle Twp	96,298.77	1.973	4,880,830	82.06%	5,947,880	73.68%	0		1,037,994,481	
	07	North Wildwood City	98,178.98	1.519	6,463,396	70.15%	9,213,679	61.52%	0		1,699,516,858	
E	08	Ocean City	223,828.17	1.071	20,898,989	67.27%	31,067,324	59.32%	0		8,791,484,271	
	09	Sea Isle City	18,816.53	0.852	2,208,513	60.16%	3,671,065	53.74%	0		4,296,162,031	
	10	Stone Harbor	20,603.94	0.735	2,803,257	66.62%	4,207,831	58.86%	0		3,544,774,244	
	11	Upper Twp	9,436.46	2.075	454,769	73.67%	617,306	67.79%	0		907,754,345	
	12	West Cape May	4,803.50	1.521	315,812	57.71%	547,240	49.76%	0		540,643,899	
	13	West Wildwood	2,567.20	1.897	135,329	67.11%	201,653	55.24%	0		185,932,722	
E	14	Wildwood City	267,082.13	2.929	9,118,543	65.78%	13,862,182	59.35%	0		994,318,744	
	15	Wildwood Crest	124,307.54	1.406	8,841,219	75.66%	11,685,460	66.56%	0		1,210,024,590	
	16	Woodbine	24,098.76	1.708	1,410,934	98.16%	1,437,382	92.48%	0		15,955,633	
		Totals	1,196,083.92		81,446,942		118,075,417		0		34,681,618,645	

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