ST-18B 2023

Annual Business Use Tax Return

A business must pay Use Tax for 2023 if it purchased **taxable** property or services in 2023 without paying New Jersey Sales Tax, or if it paid sales taxes to other jurisdictions at rates lower than New Jersey's. (Except in certain designated areas, New Jersey's Sales Tax rate in 2023 was 6.625%.)

This form is for businesses that weren't required to collect New Jersey **Sales Tax** from customers, but that may have **Use Tax** obligations that must be reported for the 2023 Tax Year. Such businesses are not required to file returns (Forms ST-50/51) each month or quarter.

Your business should file this form if it:

- 1. Didn't sell taxable goods or services or lease taxable property to others in 2023;
- 2. Averaged less than \$2,000 in annual Use Tax liability in 2020, 2021, and 2022; and
- 3. Owes Use Tax for 2023.

Do not file this form if you do not owe Use Tax.

Note: If your business sold taxable goods or services or leased taxable property to others, or if your average annual Use Tax liability for the three previous calendar years was more than \$2,000, you cannot file Form ST-18B for 2023. You must change your business registration to include quarterly/monthly Sales Tax filings. You can add Sales Tax eligibility through the Online Registration Change Service at: www.nj.gov/treasury/revenue/

More information is available in publication ANJ-7, *Use Tax in New Jersey*, S&U-7, *Filing Sales and Use Tax Returns*, and on the Division of Taxation's website at: ni.gov/taxation

DETACH HERE

ST-18B

State of New Jersey Annual Business Use Tax Return

2023

This return is due May 1, 2024, for the tax year ending December 31, 2023

NJ Taxpayer I.D. Number			1. Total Purchases		Ι	I	Ι	I	<u> </u>	1
Name			Subject to New Jersey Use Tax							ן יי
			2. Use Tax Due							١.
Mailing Address			3. Penalty and Interest] .
City	State	ZIP Code	4. Total Amount Due].

Make Check or Money Order Payable to: New Jersey Use Tax

Mail to: Division of Taxation Revenue Processing Center PO Box 999 Trenton. NJ 08646-0999

Instructions for Form ST-18B

Line 1 - Total Purchases Subject to New Jersey Use Tax

Enter the amount of all taxable purchases that were either delivered to a New Jersey location or used by you within New Jersey during the calendar year that you have not paid:

- New Jersey Sales or Use Tax; or
- Sales tax to any other jurisdiction within the United States.

You do not owe New Jersey Use Tax if the sales tax paid in another jurisdiction is higher than 6.625%. However, New Jersey will not give you a credit for any sales tax you pay that is above 6.625%.

Line 2 – Use Tax Due Complete the following worksheet to calculate the Use Tax Due.	
a. Multiply the amount on line 1 of the return by 6.625%	
b. Enter the amount of sales tax you already paid to another jurisdiction on a purchase included on line 1 of the return	
Note: You can claim this credit only if the tax was legally due and paid to the other jurisdiction and if you have no right to a refund. If the tax paid in another state was less than 6.625%, the difference is due to New Jersey.	
c. Subtract (b) from (a). Enter result here and on line 2, Use Tax Due, of Form ST-18B	
Line 3 – Penalty and Interest We will charge a penalty of 5% per month or part of a month (up to a maximum of 25% do not file a required ST-18B by May 1, 2024.	o) on the Use Tax due (line 2) if you
We will charge interest at a rate of prime rate plus 3% , calculated up to the date of pay Tax due by May 1, 2024.	yment, if you do not pay the Use
Line 4 – Total Amount Due Enter total Use Tax amount due on line 2 plus any penalty and interest from line 3. This your return.	is the amount you must remit with
For more information and assistance in completing this return, contact the Division of Tate (609) 292-6400. For more information concerning the taxability of goods and services Tax Guide at www.nj.gov/treasury/taxation/pdf/pubs/sales/su4.pdf	
Under penalty of law, I certify that all the information is correct:	
(Signature of Taxpayer or Corporate Office)	(Date)
If this return is prepared by someone other than the taxpayer, complete the following in	formation:
FID# or SS# / /	
(Signature of individual of firm preparing the return)	(Title)
(Print name of firm and individual preparing the return)	(Title)