

This step-by-step guide will assist active Public Employees' Retirement System (PERS), Teachers' Pension and Annuity Fund (TPAF), and Police Firemen's Retirement System (PFRS) members with running a purchase of service estimate.

Active pension members must use the Member's Benefit Online System (MBOS) to run the purchase of service estimate. Authorized users can register for an MBOS account here: <u>https://www.nj.gov/treasury/pensions/mbos-register.shtml</u>

For assistance with the registration process, see the *Active MBOS Registration* video in our video gallery: <u>https://www.nj.gov/treasury/pensions/videos.shtml</u>

Please note, if you have already registered for MBOS, you will not be able to register again. If you need assistance accessing your existing MBOS account, please see our MBOS Troubleshooting videos in our video gallery.

Your MBOS Home Page		pensions and benefits home Logoux
Member Number : PERS -1234567		
michael.jones@mail.com		
	Member Account Applications	5
Pension Account Inform Payroll Certifications Personal Benefit Statement Pension Loan Application for Withdrawal Designation of Beneficiary Links & Forms	mation and Calculators Purchase Application Retirement Purchase Calculator Purchase Authorization Letters and Statements Online Document Submission	Other Benefit Programs SHBP/SEHBP Application Help Search Help

Once you have accessed your MBOS account, click the "Purchase Calculator" button to begin.

To exit the purchase calculator anytime, click the "Home" button located at the top of your MBOS screen.

Member Information	
Member Name: MICHAEL JONES	Member Number: 2 - 1234567
1) Choose the type of service for which ye	ou wish to receive an estimate:
Temporary/Substitute Service	O Unpaid Leave of Absence
 Former Membership Service 	Out-of-State Service
 U.S. Government Service 	O Military Service
O Uncredited Service	 Local Retirement System Service
2) Please enter the number of months th	at you wish to receive an estimate:
Num	ber of Month(s)
For more information about service credit pu Fact Sheet #1, Purchasing Service Credit	rchases, including types that may be purchased, please refer to:
	Submit

In section number one, identify the type of purchase for which you would like an estimate, then enter the number of months you'd like to purchase in section number two. For example, if wanted to purchase one year of service, you would enter 12 months in this box.

When ready, click the "Submit" button at the bottom.

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1ember Information	•
Member Name: MICHAEL JONES	Member Number: 2 - 1234567
TYPE OF SERVICE:	UNCREDITED SERVICE
AMOUNT OF SERVICE REQUESTED:	6 MONTH(S)
ESTIMATED LUMP SUM COST:	\$1,177
THIS IS ONLY AN ESTIMATE. PLEASE DO NOT REMIT A UPON THE ABOVE CALCULATION.	CHECK TO THE DIVISION OF PENSIONS AND BENEFITS BASED
 To purchase any of the above service credit, complete t "Apply to Purchase Service" button below. 	the online Application to Purchase Service Credit by clicking on the
 Once your application is received, the Division of Pensic defined by the New Jersey Statutes and New Jersey Adv 	ons and Benefits will begin the process of determining your eligibility as ministrative Code.
Calculate Another Estimate	Apply to Purchase Service

A lump sum estimate will be produced.

Take note of the text written in red: "This is just an estimate and you should not remit a check to the Division of Pensions and Benefits based upon the above calculation."

If you would like to submit an application to purchase this service, click "Apply to Purchase Service."

If you would to run another purchase estimate, select the "Calculate Another Estimate" button.



If you have any questions regarding purchasing service, you can reach out to the Division of Pensions & Benefits by telephone, email, or postal mail.

For additional information about this topic, see the *Purchasing Service Credit* fact sheet and the *Purchasing Service Credit for PERS, TPAF and PFRS Members* video. Both are located on our website at <u>www.nj.gov/treasury/pensions</u>