



MBOS Applications

A Step-By-Step Guide

How to Run a Retirement Estimate

For Active PERS and TPAF Members

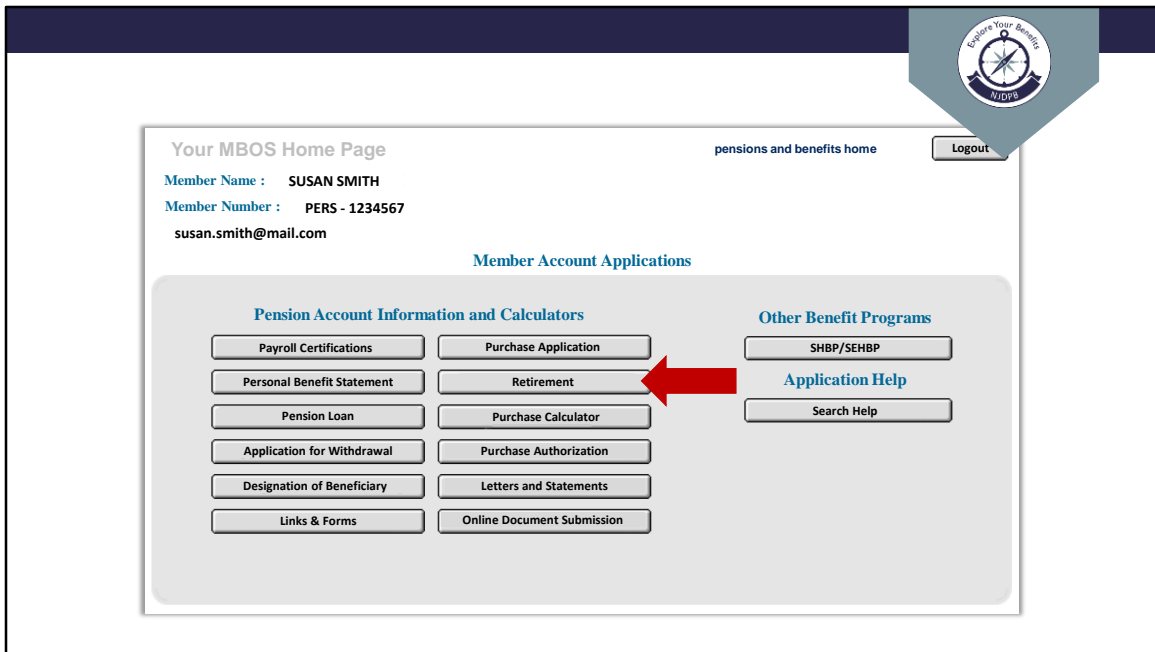
This step-by-step guide will assist active Public Employees' Retirement System (PERS) and Teachers' Pension and Annuity Fund (TPAF) members with running a retirement estimate.

Active pension members can use the Member's Benefit Online System (MBOS) to run a retirement estimate using a retirement date up to two years into the future. Authorized users can register for an MBOS account here:

<https://www.nj.gov/treasury/pensions/mbos-register.shtml>

For assistance with the registration process, see the *Active MBOS Registration* video in our video gallery: <https://www.nj.gov/treasury/pensions/videos.shtml>

Please note, if you have already registered for MBOS, you will not be able to register again. If you need assistance accessing your existing MBOS account, please see our MBOS Troubleshooting videos in our video gallery.



The screenshot displays the MBOS Home Page for a member named SUSAN SMITH. The page includes a navigation bar with the MBOS logo and a 'Logout' button. The member's name, number (PERS - 1234567), and email (susan.smith@mail.com) are displayed. The main content area is titled 'Member Account Applications' and is divided into two columns: 'Pension Account Information and Calculators' and 'Other Benefit Programs'. The 'Retirement' button in the first column is highlighted with a red arrow. The 'Other Benefit Programs' column includes buttons for 'SHBP/SEHBP', 'Application Help', and 'Search Help'.

Your MBOS Home Page pensions and benefits home [Logout](#)

Member Name : SUSAN SMITH
Member Number : PERS - 1234567
susan.smith@mail.com

Member Account Applications

Pension Account Information and Calculators

- Payroll Certifications
- Personal Benefit Statement
- Pension Loan
- Application for Withdrawal
- Designation of Beneficiary
- Links & Forms

Other Benefit Programs

- SHBP/SEHBP
- Application Help
- Search Help

Retirement (highlighted with a red arrow)

Purchase Application

Purchase Calculator

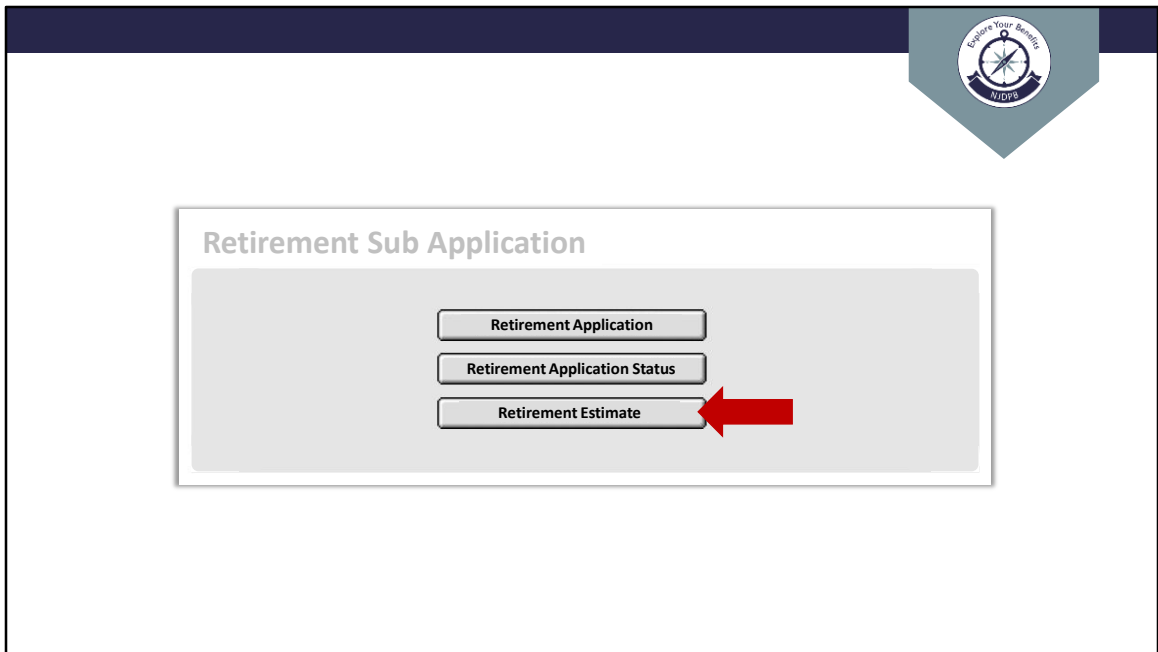
Purchase Authorization

Letters and Statements

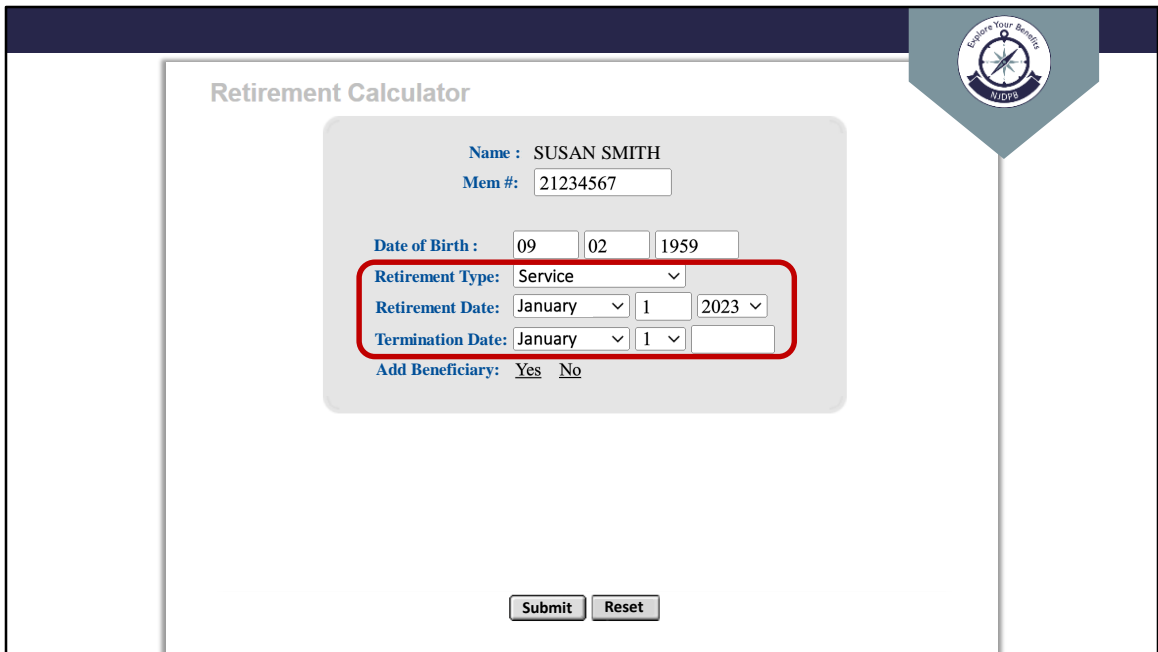
Online Document Submission

Once you have accessed your MBOS account, click the “Retirement” button to navigate to the retirement calculator.

To exit the retirement calculator at any time, click the “Home” button located at the top of your MBOS screen.



Next, click the “Retirement Estimate” button.



The screenshot shows a web form titled "Retirement Calculator" with a logo in the top right corner that says "Explore Your Benefits" and "NDPS". The form contains the following fields:

- Name :** SUSAN SMITH
- Mem #:** 21234567
- Date of Birth :** 09 02 1959
- Retirement Type:** Service (dropdown menu)
- Retirement Date:** January 1 2023 (dropdowns for month, day, and year)
- Termination Date:** January 1 (dropdowns for month and day)
- Add Beneficiary:** Yes No (radio buttons)

At the bottom of the form are two buttons: "Submit" and "Reset". A red box highlights the "Retirement Type", "Retirement Date", and "Termination Date" fields.

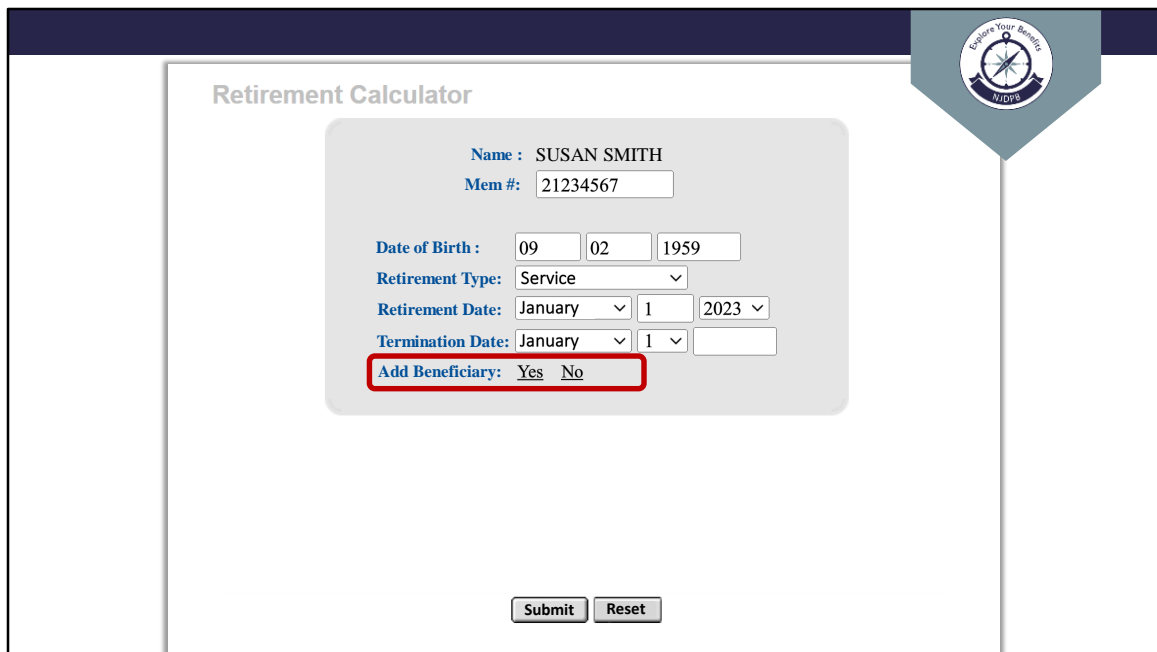
Your name, membership number and date of birth are prepopulated at the top of the calculator.

Select your retirement type from the drop down menu.

Then, enter the month and year of your proposed retirement date (up to two years into the future). Please note that all retirement dates are always the first of the month.

Next, provide your termination date (the last date you will be on payroll and make a pension contribution). This date cannot be the same date as your retirement date and must be at least the day before the retirement date.

If you would like to run a retirement estimate using a date that is more than two years into the future, please see our Long-Range Retirement Calculators on our public website.



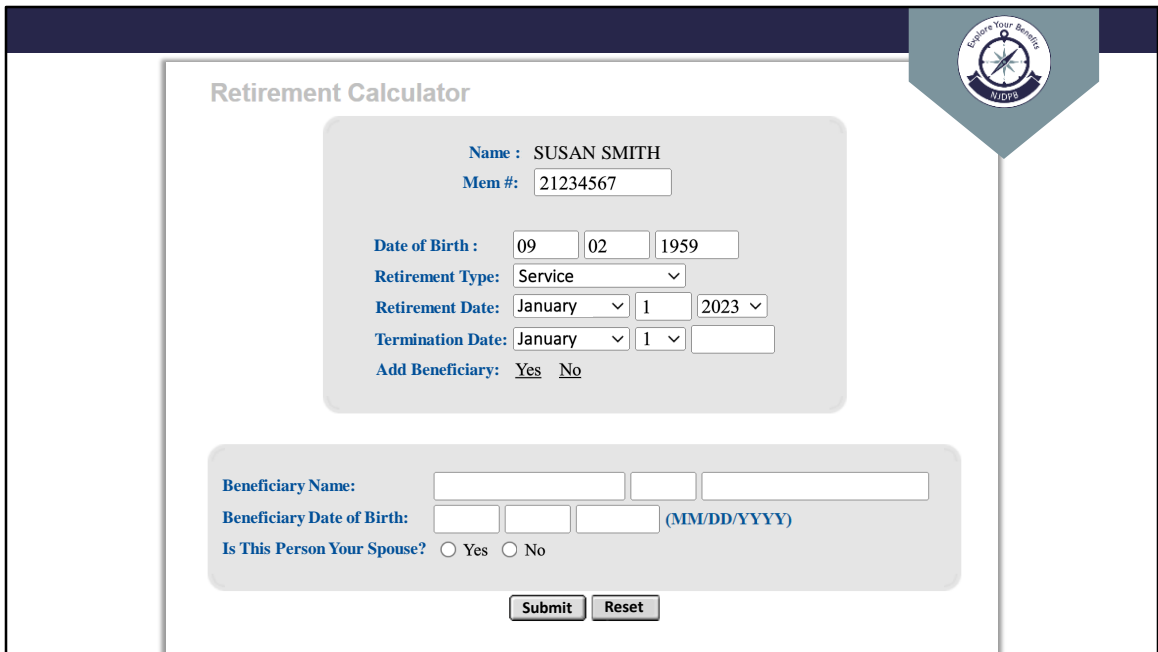
The image shows a web-based Retirement Calculator interface. At the top right, there is a logo for "Explore Your Benefits" with "MDPS" below it. The main heading is "Retirement Calculator". The form contains the following fields:

- Name :** SUSAN SMITH
- Mem #:** 21234567
- Date of Birth :** 09 / 02 / 1959
- Retirement Type:** Service (dropdown menu)
- Retirement Date:** January / 1 / 2023 (dropdown menus)
- Termination Date:** January / 1 / (dropdown menus)
- Add Beneficiary:** Yes No (radio buttons, with "No" selected and highlighted by a red box)

At the bottom of the form, there are two buttons: "Submit" and "Reset".

To calculate the Maximum Option and Option 1 only, select “No” and then click “Submit.”

To include a beneficiary in your retirement calculation, click “Yes.”



The image shows a web-based "Retirement Calculator" form. At the top right, there is a logo for "Explore Your Benefits" with "MDPS" below it. The form is titled "Retirement Calculator" and contains the following fields and options:

- Name :** SUSAN SMITH
- Mem #:** 21234567
- Date of Birth :** 09 02 1959
- Retirement Type:** Service (dropdown menu)
- Retirement Date:** January 1 2023 (dropdown menus)
- Termination Date:** January 1 (dropdown menus)
- Add Beneficiary:** Yes No
- Beneficiary Name:** [Three empty text input fields]
- Beneficiary Date of Birth:** [Three empty text input fields] (MM/DD/YYYY)
- Is This Person Your Spouse?** Yes No
- Buttons:** Submit, Reset

In the fields provided, enter your beneficiary’s name, date of birth, and answer the question “Is this Person Your Spouse?”

Then, click “Submit.”



This *Estimate of Retirement Benefits* was prepared based on the following information:

Retirement Date:	01/01/2023	Type of Retirement:	SERVICE
Service Termination Date:	12/31/2022	Date of Birth:	10/14/1962
Pension Membership Credit as of Termination Date:	28 years 11 months	Nearest age at Retirement*:	60
		Salary used in calculation:	\$71,082.98
Your Beneficiary:	Joseph Smith	Beneficiary's Date of Birth:	10/24/1959

PENSION Payment Options at Retirement

Payment Option (You may choose only one.)	Annual Benefit	Monthly Benefit	Your Beneficiary's Benefit
Maximum Option	\$ 37,372.43	\$ 3,114.37	No benefit payable to a beneficiary.
Option A	\$ 32,514.00	\$ 2,709.50	\$ 2,709.50 per month upon your death
Option B	\$ 34,008.96	\$ 2,834.08	\$ 2,125.56 per month upon your death
Option C	\$ 35,690.64	\$ 2,974.22	\$ 1,487.11 per month upon your death
Option D	\$ 36,475.44	\$ 3,039.62	\$ 759.91 per month upon your death
Option 1	\$ 36,176.52	\$ 3,014.71	\$ 358,775.29 reduced each month by \$ 3,014.71
Option 2	\$ 32,887.68	\$ 2,740.64	\$ 2,740.64 per month upon your death
Option 3	\$ 35,877.48	\$ 2,989.79	\$ 1,494.90 per month upon your death
Option 4	0.00	0.00	0.00 per month upon your death
Life Insurance after Retirement:	\$ 13,328.06	Life Insurance available for conversion:	\$ 199,920.94

A retirement estimate will appear using the information you entered.

The figures listed in the “Annual Benefit,” “Monthly Benefit,” and “Your Beneficiary’s Benefit” columns represent gross amounts before any taxes or deductions.

Please note that the payment option amounts will vary based on your retirement date, your service credit total, your final average salary, your age, your beneficiary’s age, and their relationship to you.

If you are eligible, a non-contributory life insurance benefit estimate will be provided on the bottom as well as the life insurance available for conversion.



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For more information about these topics, see our website for retirement fact sheets and retirement planning videos. Both are located on our website: www.nj.gov/treasury/pensions

If you have any questions regarding your retirement eligibility and pension payment options, you can reach out to the Division of Pensions & Benefits by telephone, email, or postal mail.

For additional information about these topics see the following retirement planning fact sheets and videos available on our website at www.nj.gov/treasury/pensions :

- *Retirement – How to Apply for PERS & TPAF Members* fact sheet
- *Retirement – PERS & TPAF Pension Options* fact sheet
- *How to Run a Retirement Estimate for PERS and TPAF* video
- *Retirement Types, Eligibility & Calculations* video
- *Exploring Your Pension Options* video