

**Form GIT-337
2025**

**New Jersey Gross Income Tax
Low Embodied Carbon Concrete Tax Credit**

Your Social Security Number	Last Name, First Name, Initial
Your Spouse's/CU Partner's Social Security Number	

Read the instructions before completing this form

Part I Qualifications	
1. Have you been approved by the New Jersey Department of Environmental Protection to receive a Low Embodied Carbon Concrete Tax Credit?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Have you received a tax credit certificate issued by the New Jersey Division of Taxation?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Check the box to indicate a copy of the certificate is included with this form <input type="checkbox"/>	
If the answer to question 1 or 2 is "No," do not complete the rest of this form. You are not eligible for this tax credit.	

Part II Calculation of the Allowable Credit Amount and Carryforward	
3. Enter the amount shown on the tax credit certificate for the current tax year	3. <div style="background-color: black; height: 15px; width: 100%;"></div>
4. Low Embodied Carbon Concrete Tax Credit carried forward from the prior year	4. <div style="background-color: black; height: 15px; width: 100%;"></div>
5. Total available credit (Add lines 3 and 4).....	5. <div style="background-color: black; height: 15px; width: 100%;"></div>
6. Enter the tax from line 50 of Form NJ-1040, line 47 of Form NJ-1040NR, or line 31 of Form NJ-1041	6. <div style="background-color: black; height: 15px; width: 100%;"></div>
7. List any other credit taken for the current tax year but not shown on Form NJ-1040, NJ-1040NR, or NJ-1041. (a) _____ (b) _____	7. <div style="background-color: black; height: 15px; width: 100%;"></div>
(a) _____ (b) _____ Total	7. <div style="background-color: black; height: 15px; width: 100%;"></div>
8. Subtract line 7 from line 6. If zero or less, enter zero	8. <div style="background-color: black; height: 15px; width: 100%;"></div>
9. Allowable credit for the current tax year. Enter lesser of line 5 or line 8.....	9. <div style="background-color: black; height: 15px; width: 100%;"></div>
10. Amount of credit carryforward to following year's return (Subtract line 9 from line 5).....	10. <div style="background-color: black; height: 15px; width: 100%;"></div>

Instructions

Use Form GIT-337 to claim a Low Embodied Carbon Concrete Tax Credit (N.J.S.A. 54A:4-23 and 54A:4-24) against the tax otherwise due under the New Jersey Gross Income Tax Act. The credit is available to producers of low embodied carbon concrete products or concrete incorporating carbon capture, utilization, and storage technology that is (1) delivered as part of a State contract or with a private contracting firm that has contracted with the State for not less than 50 cubic yards of concrete, or (2) has received an approved environmental product declaration from the Department of Environmental Protection.

The credit must be used in the tax year in which the credit certificate is issued and can be carried forward for seven years.

This credit cannot be claimed on the New Jersey Income Tax return (Form NJ-1040, NJ-1040NR, or NJ-1041); however, you must file the return before you can claim the credit. To obtain the credit, submit a completed Form GIT-337 along with the following:

- A cover letter requesting the credit. The letter must include your name, daytime phone number, and current mailing address;
- A copy of your New Jersey Income Tax return; and
- A copy of the tax credit certificate.

Mail all documents to:

New Jersey Division of Taxation
Grant & Credit Review Unit
Attn: Kelly R. Carman, Chief
PO Box 272
Trenton, NJ 08695-0272

Completing the Form

Part I – Qualifications

To be eligible for the tax credit, the answer to questions 1 and 2 must be yes. If the answer to either question is no, you are not entitled to the Low Embodied Carbon Concrete Tax Credit.

Part II – Calculation of the Allowable Credit Amount

The maximum credit allowed in any tax year cannot exceed an amount that would reduce the total tax liability below zero.

Line 2 – Enter the amount of the credit from the tax credit certificate as approved by the Department of Environmental Protection.

Line 4 – List the name and amount of any other tax credits taken for the current tax year but not shown on the NJ-1040, NJ-1040NR, or NJ-1041 (e.g., New Jersey Angel Investor Tax Credit). Additional credits taken can be entered on a separate sheet and attached to this form.