

Division Use Only - DLN Stamp

Division Use Only - Date Stamp



State of New Jersey

Send to:

Division of Taxation

Revenue Processing Center

P.O. Box 243

Trenton, NJ 08646-0243

Please make payment to "Division of Taxation - PGRT"

Return and payment are due on or before:

February 1, 2017

PPT-G-FS

Gasoline Floor Stock

Taxpayer Name: _____

Address: _____

Taxpayer FEIN: _____

Email: _____

Phone: _____

1.	Gasoline Inventory from PPT-G-Inv taken Oct. 31, 2016	1	
2.	LPG* Inventory from PPT-G-Inv taken Oct. 31, 2016	2	
3.	Total Inventory (add Line 1 and Line 2)	3	
	Number of Gasoline & LPG* Storage Tanks w/ capacity		
4.	less than 10,000 gallons	4	
	Number of Gasoline & LPG* Storage Tanks w/ capacity		
5.	greater than or equal to 10,000 gallons	5	
6.	Line 4 x 200	6	
7.	Line 5 x 400	7	
8.	Total Dead Storage (add Line 6 and Line 7)	8	
9.	Inventory subject to tax (Line 3 minus Line 8)	9	
10.	Tax Rate	10	0.266
11.	Tax Due (Line 9 x Line 10)	11	
12.	Tax Paid on Inventory (Line 9 x .04)	12	
13.	Net Tax Due (Line 11 minus Line 12)	13	

***Note: LPG refers to LPG that is used or intended to be used in motor vehicles only.**

Date

Signature of Taxpayer Officer**

Date

Signature of Individual Completing This Return**

**Signature of taxpayer is a declaration, under penalty of law, that the above information was examined by the signatory and is accurate. Signature by an individual completing this return indicates that the above information was provided by the taxpayer, and is, to the best of his/her knowledge, accurate.

Instructions - PETROLEUM PRODUCTS GROSS RECEIPTS TAX - FLOOR STOCKS TAX RETURN Form, PPT-G-FS

Anyone, other than [companies that have a Direct Payment Permit](#) and a completely tax-exempt inventory, holding gasoline, blended fuel that contains gasoline or that is intended for use as gasoline, and liquefied petroleum gas in storage for sale at the close of the business day on October 31, 2016, must file form PPT-G-FS and remit the floor stocks tax to the Division no later than February 1, 2017.

Inventory

The inventory you must report on lines 1 and 2 of the tax return are the same inventory amounts you reported on your previously filed inventory report form PPT-G-INV.

Tanks

On line 4 list the number of storage tanks you have inventory in with a capacity less than 10,000 gallons and on line 5 list the number of tanks you have inventory in with a capacity equal to or greater than 10,000 gallons. This will be used to calculate the amount allowed for your dead storage exemption.

Dead Storage

The amount of fuel in dead storage in each storage tank may be excluded from the gallons of fuel reported. The amount of dead storage you are allowed to exempt is 200 gallons for each tank with a capacity of less than 10,000 gallons and 400 gallons for each tank with a capacity of 10,000 gallons or more. The exclusion for dead storage is reported on lines 6 and 7.

Tax Rate

The Petroleum Products Gross Receipts Tax Rate on gasoline and LPG is 26.6 cents per gallon.

Tax Paid on Inventory

The tax paid on inventory is the actual tax that was previously paid on the fuel inventory reported on lines 1 and 2. The previous tax rate was 4 cents per gallon.

Net Tax Due

The floor stocks tax due is the difference between the tax that was previously paid on the gasoline or LPG inventory reported on form PPT-G-INV and the tax that is due at the increased tax rate.

All forms will be available on our web site www.state.nj.us/treasury/taxation/.

If you need assistance in completing the forms email us at fuel.tax@treas.nj.gov