EOF Household & Financial Eligibility Verification

On the verification screen, check **Dependency Status**

Student is **Independent**

1. Determine **Household Size**

Under the Self-Reported region, go to **Updated Family Size** under **Student (and Spouse).** If **Updated Family Size** is blank or zero, go to ISIR

In the ISIR, use **AssumeParentsInFamily**. If **AssumeParentsInFamily** is blank or zero, go back to the verification screen

Go to the **FTIM** region. Under **Student (and Spouse)**, add **Number of exemptions (Student)** and **Number of exemptions (Student Spouse)**

If all above are blank or zero, assume family size by reviewing **Marital Status**

Married – we will assume this is a family of 2 (1 student + 1 spouse)

Single – we will assume this is a family of 1 (student only)

Student is **Dependent**

1. Determine **Household Size**

Under the Self-Reported region go to **Updated Family Size** under **Parent(s).** If **Updated Family Size** is blank or zero, go to ISIR

In the ISIR, use **AssumeParentsInFamily**. If **AssumeParentsInFamily** is blank or zero, go back to the verification screen

Go to the **FTIM** region. Under **Parent(s)**, add **Number of exemptions (Parent)** and **Number of exemptions (Parent Spouse)**

If all above are blank or zero, assume family size by reviewing **Marital Status**

Married – we will assume this is a family of 3 (2 parents + 1 student)

Single – we will assume this is a family of 2 (1 parent + 1 student)

2. Determine **Gross Income**

Look at **Marital Status**
*Student's Marital Status for **Independent**.*
*Parent's Marital Status for **Dependent**.*

Married

Filed Jointly

IRS Code = 200

To calculate **Gross Income**, go to the *FTIM section* and add the following: **Adjusted Gross Income** (Student + Student Spouse for **Independent**; Parent + Parent Spouse for **Dependent**) + (Add the following information from the FTIM section: *Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income*) + amounts listed in the **Untaxed Income section** (Note: when adding the amounts listed in the untaxed income section you must exclude Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income that appears in this section because you have already included this from the FTIM section) + **Child Support**.

Note: If married, filed jointly, in many instances there may only be 1 IRS Code & 1 AGI listed. This is ok.

IRS Code is NOT 200

To calculate **Gross Income**, go to the *self-reported information section* and add the **Adjusted Gross Income** (Student + Student Spouse for **Independent**; Parent + Parent Spouse for **Dependent**) + all amounts listed under the **Untaxed Income section** + **Child Support**.

Filed Separately

IRS Code = 200

Both parents have an **IRS Code = 200**, to calculate **Gross Income**, go to the *FTIM section* and add the **Adjusted Gross Income** (Student + Student Spouse for **Independent**; Parent + Parent Spouse for **Dependent**) + (Add the following information from the FTIM section: *Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income*) + amounts listed in the **Untaxed Income section** (Note: when adding the amounts listed in the untaxed income section you must exclude Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income that appears in this section because you have already included this from the FTIM section) + **Child Support**.

IRS Code = 200 & IRS Code is NOT 200

The student (**Independent**) or **one parent** (**Dependent**) has an **IRS Code = 200** but the **student's spouse** (**Independent**) or **the other parent** (**Dependent**) does **not**, then to calculate **Gross Income**, you will need to add the **Adjusted Gross Income for the person listed in the** *FTIM section* + the **Adjusted Gross Income** for the person listed in the *self-reported information section* + (Add the following information from the FTIM section for the parent/or spouse that has a successful IRS code of 200: Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income) + amounts listed in the Untaxed Income section (Note: when adding the amounts listed in the untaxed income section you must exclude Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income that appears in this section for the parent/spouse that has a IRS code of 200) + **Add the amounts listed under the Untaxed Income section for the parent or spouse that has a non-200 IRS code** + **Child Support**.

Separated/Divorced

Filed Jointly

IRS Code = 200

To calculate **Gross Income**, go to the *FTIM section* and add the **Adjusted Gross Income** (Student + Student Spouse for **Independent**; Parent + Parent Spouse for **Dependent**), even if the applicant self-reported new AGI information) + (Add the following information from the FTIM section: *Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income*) + amounts listed in the **Untaxed Income section** (Note: when adding the amounts listed in the untaxed income section you must exclude Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income that appears in this section because you have already included this from the FTIM section) + **Child Support**.

Note: If the student believes that the information is not correct, then they will need to work with the institution's financial aid office who would need to submit a change to the income due to the change in family circumstances (and when there is FTIM data, they should update the FTIM data only).

IRS Code is NOT 200

To calculate **Gross Income**, go to the *self-reported information section*, and add the **Adjusted Gross Income** (Student + Student Spouse for **Independent**; Parent + Parent Spouse for **Dependent**) + all amounts listed under the **Untaxed Income section** + **Child Support**.

Single

Head of Household

IRS Code = 200

To calculate **Gross Income**, go to the *FTIM section* and add the **Adjusted Gross Income** (Student for **Independent**; Parent for **Dependent**) + (Add the following information from the FTIM section: *Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income*) + amounts listed in the **Untaxed Income section** (Note: when adding the amounts listed in the untaxed income section you must exclude Untaxed Pension + Untaxed IRA Distribution + IRA Deductible and Payments + Tax Exempt Interest Income that appears in this section because you have already included this from the FTIM section) + **Child Support**.

IRS Code is NOT 200

To calculate **Gross Income**, go to the *self-reported information section* and add the **Adjusted Gross Income** (Student for **Independent**; Parent for **Dependent**) + all amounts listed under the **Untaxed Income section** + **Child Support**.

3. Determine **Total Assets**

To determine Assets, add total amounts for "Cash, savings, checking," "Investments," and "Business/Investment Farm"

4. Final Assessment: If the Gross Income and Assets fall within EOF discretionary limit, the program may submit the student for discretionary consideration.

Note:
Programs can admit a maximum of 10% of the annual class of initial students as discretionary, there is no limit for renewals. If the student's financial information exceeds the max limit for Gross Income and/or Assets, then the student can only be considered for EOF as a Non-Funded student if they have a prior history of EOF or they were in a NJ College Bound, GEAR UP, or NJ based TRIO program. Students who do not meet the above stated requirements are ineligible.