

Please Note: The sample resolutions are intended to provide a template and guidance to Institutions to utilize in drafting a Board resolution to authorize an application for grant funding pursuant to the CIF program and/or the HEFT program. The sample resolutions do not constitute legal advice. It is recommended that each Institution consult its own counsel to review the sample resolution(s). The resolution templates should not be modified, as they conform to the statutory and regulatory requirements and policies of the CIF and HEFT grant programs. An Institution will not be considered for funding from a grant program unless the Institution's resolution authorizes the Institution to accept funding from such program. Please also note that the inclusion in a resolution of "reimbursement" language does not provide any assurance that an Institution will be permitted to reimburse itself from HEFT and/or CIF grant proceeds for project expenses paid prior to issuance of the HEFT Bonds and/or the CIF Bonds. Accordingly, all expenses paid by an Institution prior to issuance of the HEFT and/or CIF Bonds are paid at the Institution's risk.

