

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2022 - January 2022 versus 2021**  
(\$ Thousands)

JANUARY		% Change		JANUARY YTD		% Change	FY 2022 Projectd Growth Rate *
2021	2022			2021	2022		
1,160,679	1,347,850	16.1%	Sales	5,615,810	6,335,733	12.8%	1.3%
36,804	26,121	(29.0%)	Sales tax - energy tax receipts	113,010	92,869	(17.8%)	(3.2%)
(90,376)	(103,696)	-	Sales tax dedication	(432,365)	(485,179)	-	
1,107,107	1,270,275	14.7%	Net Sales Tax	5,296,455	5,943,423	12.2%	
179,632	244,304	36.0%	Corporation Business	1,971,682	2,556,951	29.7%	(17.8%)
-	3	-	CBT - energy tax receipts	1,646	5,732	248.2%	10.0%
179,632	244,307	36.0%	Net Corporation Business Tax	1,973,328	2,562,683	29.9%	
169,210	306,536	81.2%	Business Alternative Income Tax	1,169,266	2,098,844	79.5%	(34.2%)
38,160	42,431	11.2%	Motor Fuels	216,842	236,940	9.3%	10.0%
55,772	54,512	(2.3%)	Motor Vehicle Fees (a)	80,627	115,845	43.7%	(4.4%)
63,093	35,664	(43.5%)	Transfer Inheritance Tax	313,969	371,526	18.3%	(14.1%)
299	28	(90.6%)	Estate Tax	2,742	1,524	(44.4%)	(100.0%)
(62,943)	6,438	110.2%	Insurance Premium	(90,191)	59,229	165.7%	9.2%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
144,086	122,603	(14.9%)	Petroleum Products Gross Receipts	782,233	840,330	7.4%	6.1%
-	-	-	Capital Reserve	-	-	-	
-	505	-	Corp. Banks & Financial Institutions	48,164	43,157	(10.4%)	7.0%
25,865	23,353	(9.7%)	Alcoholic Beverage Excise (c)	73,103	75,846	3.8%	(0.2%)
46,073	56,286	22.2%	Realty Transfer	242,521	334,576	38.0%	(6.7%)
4,471	3,584	(19.8%)	Tobacco Products Wholesale Sales (b)	16,870	22,909	35.8%	(7.2%)
-	-	-	Public Utility	14	8	(42.9%)	(3.5%)
<b>\$ 1,770,825</b>	<b>\$ 2,166,522</b>	<b>22.3%</b>	<b>Total General Fund Revenues</b>	<b>\$ 10,125,943</b>	<b>\$ 12,706,840</b>	<b>25.5%</b>	<b>(6.8%)</b>
2,188,407	2,391,328	9.3%	Gross Income Tax (PTRF)	7,999,934	9,359,725	17.0%	(3.6%)
92,376	106,093	-	Sales tax dedication	444,943	499,300	-	
2,280,783	2,497,421	9.5%	Net Gross Income Tax (PTRF)	8,444,877	9,859,025	16.7%	
28,046	37,363	33.2%	Casino Revenue	179,057	246,304	37.6%	4.8%
<b>\$ 4,079,654</b>	<b>\$ 4,701,306</b>	<b>15.2%</b>	<b>Total Major Revenues</b>	<b>\$ 18,749,877</b>	<b>\$ 22,812,169</b>	<b>21.7%</b>	<b>(5.1%)</b>
\$ 136,133	\$ 88,900	(34.7%)	Lottery (d)	\$ 638,135	\$ 637,327	(0.1%)	

- (a) Pursuant to P.L. 2003, C.13, \$275.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2021 Certified Revenues to the FY 2022 revenue estimates as of the FY 2022 Appropriations Act.