

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2021 - JULY 2021 versus 2020
(\$ Thousands)

JULY		%		13 Months' Cash Receipts		%
2020	2021			Change	2020	
983,168	1,217,742	23.9%	Sales	9,772,145	11,292,120	15.6%
59,286	59,187	(0.2%)	Sales tax - energy tax receipts	802,390	879,579	9.6%
(78,676)	(96,373)	-	Sales tax dedication	(773,921)	(892,688)	-
963,778	1,180,556	22.5%	Net Sales Tax	9,800,614	11,279,011	15.1%
589,811	179,946	(69.5%)	Corporation Business (a)	4,030,948	5,065,873	25.7%
-	-	-	CBT - energy tax receipts	3,690	10,377	181.2%
589,811	179,946	(69.5%)	Net Corporation Business Tax	4,034,638	5,076,250	25.8%
-	(5,074)	-	Business Alternative Income Tax (a)	-	2,076,719	-
34,393	43,504	26.5%	Motor Fuels	434,895	429,677	(1.2%)
-	-	-	Motor Vehicle Fees (b)	395,712	471,691	19.2%
39,251	36,687	(6.5%)	Transfer Inheritance Tax	395,044	516,769	30.8%
545	710	30.3%	Estate Tax	29,134	5,093	(82.5%)
5,490	2,114	(61.5%)	Insurance Premium	639,692	494,530	(22.7%)
-	-	-	Cigarette (c)	80,578	80,206	(0.5%)
96,962	153,291	58.1%	Petroleum Products Gross Receipts	1,344,182	1,629,609	21.2%
(131,357)	(196,794)	-	Capital Reserve	(578,879)	(822,580)	-
17,622	(824)	(104.7%)	Corp. Banks & Financial Institutions	300,607	107,010	(64.4%)
30,521	29,868	(2.1%)	Alcoholic Beverage Excise (d)	121,803	140,074	15.0%
23,927	50,746	112.1%	Realty Transfer	364,741	526,163	44.3%
1,595	8,834	453.9%	Tobacco Products Wholesale Sales (c)	27,661	41,325	49.4%
5	-	-	Public Utility	18,007	18,928	5.1%
\$ 1,672,543	\$ 1,483,564	(11.3%)	Total General Fund Revenues	\$ 17,408,429	\$ 22,070,475	26.8%
3,360,481	870,309	(74.1%)	Gross Income Tax (PTRF)	16,445,396	17,456,980	6.2%
80,925	99,432	-	Sales tax dedication	796,698	919,006	-
3,441,406	969,741	(71.8%)	Net Gross Income Tax (PTRF)	17,242,094	18,375,986	6.6%
21,690	37,332	72.1%	Casino Revenue	268,681	379,803	41.4%
\$ 5,135,639	\$ 2,490,637	(51.5%)	Total Major Revenues	\$ 34,919,204	\$ 40,826,264	16.9%
\$ 83,320	\$ 88,635	6.4%	Lottery (e)	\$ 1,020,324	\$ 1,171,959	14.9%

- (a) P.L. 2019, C.320, created an elective "Pass-Through Entity Business Alternative Income Tax" effective beginning in October 2020 and listed as "Business Alternative Income Tax" above. This line item was previously included with the line item for "Corporation Business Tax". In the current report, revenues of \$27.968 million collected prior to December 2020 are now accounted for in the "Business Alternative Income Tax" line item.
- (b) Pursuant to P.L. 2003, C.13, \$254.7 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.