

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - JULY 2022 versus 2021
(\$ Thousands)

JULY		%		13 Months' Cash Receipts		%
2021	2022	Change		2021	2022	Change
1,217,742	1,331,673	9.4%	Sales	11,292,120	12,554,107	11.2%
59,187	61,878	4.5%	Sales tax - energy tax receipts	879,579	893,312	1.6%
(96,373)	(105,174)	-	Sales tax dedication	(892,688)	(986,200)	-
1,180,556	1,288,377	9.1%	Net Sales Tax	11,279,011	12,461,219	10.5%
179,946	179,703	(0.1%)	Corporation Business	5,065,873	5,878,334	16.0%
-	-	-	CBT - energy tax receipts	10,377	12,735	22.7%
179,946	179,703	(0.1%)	Net Corporation Business Tax	5,076,250	5,891,069	16.1%
(5,074)	20,224	498.6%	Business Alternative Income Tax	2,076,719	3,931,325	89.3%
43,504	42,149	(3.1%)	Motor Fuels	429,677	456,094	6.1%
-	-	-	Motor Vehicle Fees (a)	471,691	437,934	(7.2%)
36,687	50,193	36.8%	Transfer Inheritance Tax	516,769	651,630	26.1%
710	651	(8.3%)	Estate Tax	5,093	3,164	(37.9%)
2,114	(8,920)	(521.9%)	Insurance Premium	494,530	672,824	36.1%
-	-	-	Cigarette (b)	80,206	32,703	(59.2%)
153,291	135,242	(11.8%)	Petroleum Products Gross Receipts	1,629,609	1,560,003	(4.3%)
(196,794)	(189,677)	-	Capital Reserve	(822,580)	(758,062)	-
(824)	(3,754)	(355.6%)	Corp. Banks & Financial Institutions	107,010	78,781	(26.4%)
29,868	31,324	4.9%	Alcoholic Beverage Excise (c)	140,074	142,644	1.8%
50,746	55,377	9.1%	Realty Transfer	526,163	674,561	28.2%
8,834	4,087	(53.7%)	Tobacco Products Wholesale Sales (b)	41,325	43,825	6.0%
-	-	-	Public Utility	18,928	19,136	1.1%
\$ 1,483,564	\$ 1,604,976	8.2%	Total General Fund Revenues	\$ 22,070,475	\$ 26,298,850	19.2%
870,309	1,041,517	19.7%	Gross Income Tax (PTRF)	17,456,980	20,957,653	20.1%
99,432	107,808	-	Sales tax dedication	919,006	1,014,301	-
969,741	1,149,325	18.5%	Net Gross Income Tax (PTRF)	18,375,986	21,971,954	19.6%
37,332	37,396	0.2%	Casino Revenue	379,803	468,785	23.4%
\$ 2,490,637	\$ 2,791,697	12.1%	Total Major Revenues	\$ 40,826,264	\$ 48,739,589	19.4%
\$ 88,635	\$ 113,380	27.9%	Lottery (d)	\$ 1,171,959	\$ 1,188,165	1.4%

- (a) Pursuant to P.L. 2003, C.13, \$301.7 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.